

January 29, 2026

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001.  
Scrip Code: 512008

To,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> floor, Plot no. C/1,  
G Block, Bandra Kurla Complex, Mumbai- 400051.  
NSE Symbol: EFCIL

**Sub.: Intimation regarding receipt of approval for reclassification from “Promoter” category to “Public” category under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma’am,

With reference to the application submitted by the Company on August 13, 2022, to BSE Limited (“BSE”) for reclassification of the following Persons from Promoter Category to Public Category, we wish to inform you that the Company has received approval from BSE vide its letter No. LIST/COMP/HG/691/2025-26 dated January 28, 2026 for the reclassification, in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Name of promoter seeking reclassification	Category Pre-Reclassification	Category Post Reclassification	No. of Shares	% of Shareholding
1.	Falguniben Shreyasbhai Seth	Promoter	Public	875	0.00
2.	Madhuriben Maheshbhai Jhaveri	Promoter	Public	1750	0.00
3.	Sanjaybhai Maheshbhai	Promoter	Public	1750	0.00
4.	Shreyakbhai Arvindbhai Sheth	Promoter	Public	875	0.00
5.	Varshaben Sanjaybhai Jhaveri	Promoter	Public	1750	0.00
6.	Ajay Chandrakant Mody	Promoter	Public	200	0.00
7.	Narottam Bhikalal Shah	Promoter	Public	50	0.00
8.	Shripal Sevantilal Morakhia	Promoter	Public	50	0.00
9.	Navnit Trust	Promoter	Public	0	0.00
10.	Suvidha Trust	Promoter	Public	0	0.00
11.	Saumya Trust	Promoter	Public	0	0.00
12.	Shivam Trust	Promoter	Public	0	0.00
13.	Sadhana Trust	Promoter	Public	0	0.00
	<b>Total</b>			<b>7300</b>	<b>0.00</b>

Further, with respect to the advisory letter issued by BSE regarding delayed disclosure under Regulation 31A(8)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company acknowledges the observation and regrets the inadvertent delay. The Company has taken corrective steps and strengthened its internal compliance framework to ensure timely disclosures going forward and to avoid recurrence of such instances.

## **EFC (I) Limited**

Regd. Office: 6<sup>th</sup> Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,  
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407  
Tel.: 02029520138 | Email Id: [compliance@efclimited.in](mailto:compliance@efclimited.in) | Website: [www.efclimited.in](http://www.efclimited.in)

Approval Letter and the Advisory Letter received from BSE are enclosed herewith at **Annexure-1** and the details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as **Annexure – 2** for your reference.

Kindly take the same on records.

Thanking You,  
For EFC (I) Limited

Aman Gupta  
Company Secretary

## **EFC (I) Limited**

Regd. Office: 6<sup>th</sup> Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,  
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407  
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LIST/COMP/HG/691/2025-26

January 28, 2026

The Company Secretary/ Compliance Officer  
**EFC (I) Ltd**  
 6th Floor, VB Capitol Building, Range Hill Road,  
 Opp. Hotel Symphony, Bhoslenagar,  
 Shivajinagar, Pune-411007, Maharashtra

**Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

We refer to your application dated 13 August 2022 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders.

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	8,29,84,325	60.45	5,42,93,963	39.55
Post-Reclassification	8,29,77,025	60.45	5,43,01,263	39.55

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,



**Harshad Naik**  
 Manager  
 Listing Compliance



**Harsh Gohil**  
 Deputy Manager  
 Listing Compliance

Reclassification of Promoters: EFC (I) Ltd

**Encl.** Annexure 1 - Details of Outgoing Promoter

**Annexure 1 – Details of Outgoing Promoters**

<b>ANNEXURE I</b>			
<b>Sr.no</b>	<b>Name of Outgoing promoter</b>	<b>No. of Shares</b>	<b>% Shareholding</b>
1.	Falguniben Shreyasbhai Sheth	875	0.00 %
2.	Madhuriben Maheshbhai Jhaveri	1750	0.00 %
3.	Sanjaybhai Maheshbhai	1750	0.00 %
4.	Shreyakbhai Arvindbhai Sheth	875	0.00 %
5.	Varshaben Sanjaybhai Jhaveri	1750	0.00 %
6.	Ajay Chandrakant Mody	200	0.00 %
7.	Narottam Bhikalal Shah	50	0.00 %
8.	Shripal Sevantilal Morakhia	50	0.00 %
9.	Navnit Trust	0	0.00 %
10.	Suvidha Trust	0	0.00 %
11.	Saumya Trust	0	0.00 %
12.	Shivam Trust	0	0.00 %
13.	Sadhana Trust	0	0.00 %
	<b>Total</b>	<b>7,300</b>	<b>0.00%</b>

Reclassification of Promoters: EFC (I) Ltd

LIST/COMP/HG/693/2025-26

January 28, 2026

The Company Secretary/ Compliance Officer  
**EFC (I) Ltd**  
6th Floor, VB Capitol Building, Range Hill Road,  
Opp. Hotel Symphony, Bhoslenagar,  
Shivajinagar, Pune-411007, Maharashtra

**Reference: Case ID - 157761**

Dear Sir / Madam,

This is in reference to the application submitted by EFC (I) Ltd ("Company") for seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR) wherein Regulation 31A(8)(c) states that:

"The following events shall deem to be material events and shall be disclosed by the listed entity to the stock exchanges as soon as reasonably possible and not later than twenty-four hours from the occurrence of the event:

(c) submission of application for re-classification of status as promoter/public by the listed entity to the stock exchanges."

It has been observed that the Company submitted the application with the Exchange on August 13, 2022. However, disclosure regarding the same has been submitted on June 16, 2025.

Hence it is observed that the timelines stipulated under Regulation 31A(8)(c) has not been adhered to. Accordingly, you are hereby advised to be careful in future, exercise due caution and initiate corrective steps to avoid recurrence of such incidence to ensure due compliance with the Exchange circulars/guidance/communications.

Yours faithfully



**Harshad Naik**  
Manager  
Listing Compliance



**Harsh Gohil**  
Deputy Manager  
Listing Compliance

**Annexure-2**

<b>Sr. No.</b>	<b>Description</b>	<b>Details</b>
1	Name of the authority	BSE Limited
2	Nature and details of the action(s) taken, initiated or order(s) passed	Advisory Letter
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	BSE letter dated 28th January 2026
4	Details of the violation(s) /contravention(s) committed or alleged to be committed	Delay of Submission of Disclosure under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operation or other activities of the Company.

**EFC (I) Limited**