

THE COMPANIES ACT, 1956
[COMPANY LIMITED BY SHARES]
MEMORANDUM OF ASSOCIATION
OF
EFC (I) LIMITED¹

I. The Name of the Company is EFC (I) LIMITED.²

II. The Registered Office of the Company will be situated in the State of Maharashtra in the jurisdiction of Registrar of Companies, Maharashtra, at Pune.³

III. The objects for which Company is established are:

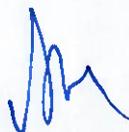
[A] MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE⁴

1. To carry on business of developing, buying, selling or renting out serviced and virtual office space, meeting rooms, office equipments, storage facilities, software development centers, network infrastructure, business executive suites, furnished meeting space and any other infrastructure projects including software parks, health care centers etc.
2. To carry on business of software development, web site development, training, exporting, importing, buying, selling, distributing or otherwise deal in any other manner in computer software, computer programming, system software, data processing, data entry data warehousing, systems, software procedures, peripheral products, to commercialize the results in the areas of software engineering, generating technology, software development, and methodology.

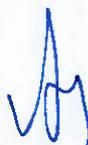
[B] OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS ARE:

3. To erect, maintain, manage, equip, erect, operate, run, lease, rent, hire, purchase, acquire deep sea vessels or plants, cold storages, slaughterhouse, warehouses, ice-plants, extracting and processing plants and to carry on therein or thereby the occupation or activities of catching, procuring, freezing, canning, dehydrating, processing, exploiting, extracting, refining of the products mentioned hereinabove.
4. To apply for, tender, purchase or otherwise acquire any contracts, licences and concession for or in relation to the objects or business herein mentioned or any of them and to undertake, execute, carry out, dispose of or otherwise turn to account the same.
5. To acquire either by purchase, lease, gift, exchange or otherwise for the purposes of the purposes of the company any estates, lands, buildings, easements or other interest in any property whether movable or immovable including lands, buildings, shares, securities, debentures, debenture-stocks and bond and to sell, let or dispose of rights over any property movable or immovable belonging the company.

^{1,2,3,4} The Memorandum of Association of the Company (name, situation of registered office and main object) has been amended via Special Resolution passed by Members in Extra Ordinary General Meeting held on 16th July 2022 and Central Government.



6. To receive any gifts of immovable or movable property and offerings or voluntary donations or bequests and legacies either from the shareholders, Director or from any other person for all or any of the objects of the company with or without any special conditions and to invest or deal with the same.
7. To acquire, purchase, start, run, erect, maintain, buy, sell or dispose of land, building, factories, machine shops, workshops, foundries, mills, equipments, machinery, plant, components, accessories, spares, tools, raw materials, industrial undertakings, warehouses, godowns, shops, departmental stores, offices, cellars, vaults, wagons, power stations, gas works, water works, water tanks, bridges, staff and workers, quarters, roads, ways, sidings, bridges and other works and conveniences which may directly or indirectly conducive to any of the objects of the company and to contribute, subsidise or otherwise aid by taking part in any such operations, and/or to install, generate, or manufacture power required for the continuous process for any of the plant required for any of the business of the company.
8. To buy, sell, manufacture, plant, cultivate, produce, prepare, treat, repair, alter, exchange, hire, let on hire, import, export, dispose off and deal in articles, raw materials, ingredients, and things which may be required for the purposes of any of the business which the company is expressly or by implication authorised by this Memorandum to carry on, or which are commonly supplied or dealt in by any persons engaged in any such business, or which may seem capable of being profitably dealt within connection with any of the said business.
9. To purchase, construct, take on lease or tenancy or in exchange, hire, take options over or otherwise acquire any estate, lands, buildings, easements or other interests, rights, in immovable properties and to hold, develop, work, cultivate, deal, grant concessions, licences, privileges, claims, leases, options, which may appear to be necessary or convenient for any of the business of the company and to sell, lease, mortgage, hypothecate or otherwise dispose off or grant rights over any immovable property belonging to the company.
10. To purchase, charter, hire or otherwise acquire vehicles for any of the business of the company.
11. To offer and enter into contractors and agreements for services, in connection with the undertaking of market surveys and for development of markets in any part of the world for materials, minerals, substances, commodities, goods and other articles and things and for that purpose to act as superintendents, surveyors, valuers and analysers.
12. To enter into any like or barter business involving the exchange or purchase and sales of any of the products and allied items dealt in by the company.
13. To act as contractors, suppliers, agents, importers and exporters for any government or autonomous body or any firm, company, agents, canvassers, organisation in the private or public sector in furtherance of any of the objects of the company.
14. To establish and maintain agencies or appoint representatives, agents, canvassers, selling and buying agents in India or abroad for the sale, purchase, exchange, hire, distribution or for any one or more of the objects of the company and to regulate and discontinue the same.
15. To carry on, in any place in the world any trade or business, whether manufacturing or otherwise, which can be advantageously or conveniently carried on, by the company's objects or calculated



directly or indirectly to develop any of the company's business or to enhance the value of or render profitable any of the company's property or rights.

16. To apply for, take out, obtain, purchase or otherwise acquire or turn to account any copy rights, licences, including import entitlements, privileges, trade marks, or secret processes which may seem capable of being used for any of the purposes of the company or the acquisition of which may seem calculated directly or indirectly to benefit the company and to use, exercise, develop or grant licences in respect of or otherwise turn to account the property, right or information and to acquire and to expend money in experimenting upon, testing and improving or seeming to improve any patent rights, inventions, discoveries, process or information of the company or which the company may acquire or propose to acquire.
17. To undertake the payment of all rents and the performance of all covenants, conditions and agreements contained in and reserved by any lease that may be granted or assigned to or be otherwise acquired by the company.
18. To acquire and take over as a going concern by purchase or lease and to undertake to carry on the whole or any part of the business together with the goodwill and trade name, property rights and liabilities of any person or persons, firm or any company carrying on any business, any part of the purposes of which is within the objects of the company or which the company is authorised to carry on or possessed of property suitable for the purposes of the company and to pay for the same by shares, debentures, debenture-stock, bonds, cash or otherwise and to conduct, carry on, liquidate or wind up any such business.
19. To acquire either by purchase, lease, gift, exchange or otherwise for the purposes of the company any estate, lands, buildings, easements or other interest in any property whether movable or immovable including lands, buildings, shares, securities, debentures, debenture-stocks and bonds and to sell, let or lease, transfer by way of gift, exchange or otherwise dispose of ground rights over any property movable or immovable belonging to the company.
20. To amalgamate or enter into foreign or Indian technical and/or financial collaboration or partnership or into any arrangement, for sharing or dealing in profits, union of interest, co-operation, joint-venture, reciprocal concessional, or otherwise with any person, firm, corporation or government or company carrying on, engaged in or about to carry on or engage into any business undertaking or transaction which the company is authorised to carry on or engaged in or any business undertaking or transaction, which may seem capable of being carried on or conducted so as directly or indirectly to benefit the company and to lend money, to guarantee the contracts or otherwise assign any such person, firm, government or company and to take or otherwise acquire and hold shares or securities of any such persons, firm, companies and to sell, hold or re-issue them with or without guarantee or otherwise deal with the same.
21. To promote, form and be interested in and take, hold and dispose of shares in any other company having objects similar altogether or in part of those of this company or carrying on any business capable of being conducted so as directly or indirectly to benefit the company and to subsidise or assist any such company financially or otherwise by issuing or subscribing for or guaranteeing the subscription and issue of shares, stocks, debenture-stock, or other securities of such company and to transfer to any such company any property of this company and to take or otherwise acquire, hold and dispose of shares, debentures and other securities in or any such company.
22. To enter into, make and perform contracts and arrangements of every kind and description with corporate body, municipality local body, state or central government or any companies, firms or



persons that may seem conducive to the company's objects or any of them and to obtain from any such authority any rights, privileges, charters, contracts, concessions, licences or purchases and sale of any kind of goods, machinery, spare-pans, securities, shares, stocks, debentures etc. which the company for the time being may think desirable to obtain and to carry out exercise and comply with such arrangements, rights, privileges and concessions.

23. To sell, sublet, mortgage, lease, manage, develop, exchange, dispose off, or transfer the business, immovable or movable property and undertaking of the company or any part thereof or any part of the property, rights and concessions of the company in such manner and upon such terms and conditions and for such considerations as the Directors of the company, for the time being, may think fit to accept and in particular for cash, shares, debentures, debenture-stocks, bonds or securities of any other company having objects altogether or in part similar to those of this company.
24. To raise, or borrow money from time to time without any limit for any of the purposes of the company by bonds, public deposits and personal loans, debentures or promissory notes or by taking credit in or opening current accounts with any individual or firm or with any bank or bankers and whether with or without giving any securities, goods or other articles or by mortgaging, pledging, charging, hypothecating, selling or receiving advances on the sale of any lands, buildings, machineries, goods, assets or revenue of the company present or future including its uncalled capital or by the issue of debentures, debenture-stock, convertible into shares of this or any other company or to convey the same absolutely or in trust and give lenders powers of sale and such other powers as may be expedient and to purchase, redeem or pay off such securities, subject to provisions of Section 58A of the Companies Act, 1956 and Reserve Bank of India directives.
25. To lend or deposit moneys belonging to or entrusted to or at the disposal of the company or such person or company and in particular to customers and others having dealings with the company with or without security upon such terms as may be thought proper and to invest or otherwise employ such moneys in such manner as may be thought proper and from time to time to vary such transactions. The company shall not carry on banking business as defined under the Banking Regulation Act, 1949.
26. To invest and deal with the moneys of the company not immediately required in immovable properties, shares, stocks, bonds, debentures, obligations or other securities of any company or association or in government securities or in current or savings or deposit with banks or on the mortgage of immovable properties of any tenure or on the pledge of movable property or in any other manner as may from time to time be thought proper, to sell or vary all such investments and to execute all assignments, transfer, receipts and documents that may be necessary in that behalf.
27. To carry on any other business, whether manufacturing or otherwise, which may seem to the company capable of being conveniently carried or in connection with the company's objects or which it may be advisable to undertake with a view to developing, rendering, enhancing the value of prospecting or turning to account any property, real or personal belonging to the company or in which the company may be interested.
28. To advance and/or to lend money, either with or without security and generally to such persons, firms, associations, trusts, corporations, companies, etc. upon such terms and conditions as the company may think fit.



29. To give guarantee for the performance or discharge of any obligations, liabilities, duties or the payments of moneys by any persons, firms, and companies or governments or states and to give indemnities.
30. To guarantee the payment of money unsecured or secured by or payable under or in respect of promissory notes, bonds, debentures, debenture-stock, contracts, mortgages, charges, obligations, instruments and securities of any company or of any such authorities, supreme, municipal, local or otherwise or of any persons whatsoever, whether incorporated or not incorporated and generally to guarantee or become sureties for the performance of any contracts or obligations.
31. To assist any company, financially or otherwise, or by issuing or guaranteeing the subscription and issue of capital, shares, stock, debentures, debenturestock or other securities and to hold and deal in shares, stock and securities of any company, notwithstanding there may be liability thereon.
32. To place, to receive or to distribute bonus shares among the members or otherwise to apply any moneys received by way of premium on shares or debentures issued at a premium by the company and any money received in respect of dividends accrued on forfeited shares and moneys arising from the sale by the company of forfeited shares.
33. Subject to the provisions of the Companies act, 1956, to distribute among the members in specie any property of the company or any proceeds of sale or disposal of any property of the company.
34. To draw, make, issue, accept, transfer and endorse, discount, execute and negotiate, promissory notes, hundies, bills of exchange, cheques, drafts, bills of lading, letters of credit, delivery orders, dock warrants, railways or transport receipts, warehouse keepers, certificate and other negotiable or commercial or mercantile instruments connected with the business of the company.
35. To open accounts with any bank or banks and to deposit moneys therein and to draw and endorse cheques on and to withdraw moneys from such accounts and generally operate upon same (whether overdrawn or not) as may be required for any of the objects or purposes of the company.
36. To insure any of the persons, properties, undertaking, contracts, guarantee or obligations or profits of the company of every nature and kind in any manner whatsoever.
37. To refer any dispute, claim or demand by or against the company or arbitration and observe and perform the awards.
38. To employ experts to investigate and to examine into the conditions, prospects, value, character and circumstances of any business concerns and undertakings and generally of any assets, property or rights.
39. To acquire from any person, firm or body corporate or incorporate, whether in India or elsewhere, technical information, know-how, process, engineering, manufacturing and operating data, plans, layouts and blue prints useful for the design, erection and operation of plant required for any of the business of the company and to acquire any grant or licence and other rights and benefits in the foregoing matters and things.



40. To act as technical, financial and business advisers, consultants, and/or collaborators for undertaking projects and/or to manufacture plant and machinery required for any business which the company is authorised to carry on.
41. To be interested in promote and undertake the formation and establishment of such institutions, associations, chamber of commerce, or other bodies, business, pools, combine, syndicates industrial trading or manufacturing within the objects of the company as may be considered to be conducive to the profit and interest of the company and to acquire, promote and/or subsidise any industry or undertaking.
42. To undertake and execute any trusts, the undertaking whereof may seem desirable either gratuitously or otherwise and/or to make donations to any persons, company or association and to subscribe or guarantee money for any national, international, charitable, benevolent, educational, public, general or other useful object, activity, exhibition or trade show, which may be the objects of the company or in the interests of the members or for the welfare of the staff.
43. To establish, provide, maintain and conduct or otherwise subsidise research laboratories and experimental stations, workshops for scientific and technical researches, experiments and tests of all kinds and to promote studies and research both scientific and technical investigation and invention by providing, subsidising, endowing or assisting laboratories, workshops, libraries, training colleges, schools, or other institutions for training lecture, meetings and conferences and by providing the remuneration to scientific or technical professors, or teachers and by providing for the awards of exhibitions, scholarships, prizes, grants and bursary to students or otherwise and generally to encourage, promote and reward studies, researches, investigations, experiments, tests and inventions of any kind that may be considered likely to assist any business which the company is authorised to carry on.
44. To enter into any arrangements and to take all necessary or proper steps with governments or with other authorities supreme, national, local, municipal or otherwise of any place in which the company may have interest and to carry on any negotiations or operations for the purpose of directly carrying out of the objects of the company or furthering the interests of its members and to oppose any such steps taken by the other company, firm or person, which may be considered likely directly or indirectly to prejudice the interests of the company or its members and to promote or assist the promotion, whether directly or indirectly, of any legislation which may appear to be in the interest of the company and to oppose and resist whether directly or indirectly any legislation which may seem disadvantageous to the company and to obtain from any such government, authority or any company, charter, contracts, decrees, rights, agents, loans, privileges or concessions which the company may think it desirable to obtain and to carry out, exercise and comply with any such arrangements, charters, contracts, decrees, rights, privileges or concessions.
45. To adopt such means of making known the products of the company as may seem expedient and in particular by advertising in the press, radio, television, etc. by circulars, posters, by purchase and exhibition of works of art or interest, by publication of books periodicals and by granting prizes, awards and donations (including donations to any fund for charitable or public purpose).
46. To promote, form and register and aid in promotion, formation and registration of any company or companies, subsidiary or otherwise, for the propose of accruing all or any of the property, undertaking, rights and liabilities of such company, or for any other purpose which may seem directly or indirectly calculated to benefit this company and to be interested in, or take or otherwise acquire, purchase, hold, sell or otherwise dispose of shares, debentures and other



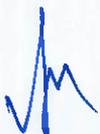
securities in or of any of such company, or any other company for all or any of the objects mentioned in the memorandum and to subsidise or otherwise assist any such company and to undertake the management and secretarial or other work, duties and business of any such company on such terms and conditions as may be arranged.

47. To create any depreciation fund, reserve fund, sinking fund, insurance fund, dividend equalisation fund, capital redemption fund or any other special fund whether for depreciation or for repairing, importing, extending or maintaining any of the property of the company or for redemption of debentures or redeemable preference shares or for any other purpose whatsoever conducive to the interest of the company.
48. To provide for the welfare of the Directors, Ex-Directors, employees or ex-employees of the company or its predecessors in business and the wives and families of the dependents or connections of such persons, by building or contributing to the building house, dwellings, chawls, or quarts or by grant of money, pensions, gratuities, allowances, bonuses, awards, profits sharing or other scheme or trusts and by providing or subscribing or contributing towards places of instruction and recreation, hospitals and dispensaries, medical and other attendance and other assistance as the company shall think fit and to establish, maintain and grant scholarships to any persons for technical study and education in India and elsewhere which may be necessary or useful for any of the objects of the company, and to subscribe or otherwise to assist or to guarantee money to charitable, benevolent, religious, scientific, national or other institutions or objects which shall have any moral or other claim to support or aid by the company either by reason of locality of operation or of public and general utility or otherwise.
49. To aid, pecuniary or otherwise, any association or movement having for an object the solution, settlement or surmounting of industrial or labour problems or troubles or the promotions of industry or trade.
50. To pay out of the funds of the company, all expenses of and incidental to the promotion, formation, registration, advertisements and establishments of this company and the issue of subscription of the shares or loans or capital including brokerage, underwriting or other commission for obtaining applications for or placing or guaranteeing the placing of shares of any debentures, debenture-stock and other securities of this company and also all expenses attending the issue of any circular or notices, and the printing, stamping, circulating proxies and forms to be filled up by the members of the company.
51. To do all or any of the above things and all such things as are incidental or may be conducive to the attainment of the objects or any of them in any part of India or elsewhere and as principals, agents, contractors, trustees or otherwise and either alone or in conjunction with others.
52. To exercise all or any of its corporate powers, rights and privileges and to conduct its business in all or any of its branches in the Union of India and in any or all states, territories, possessions, colonies, and dependencies thereof in any or all foreign countries and for this purpose to appoint managers, agents, either on salary or commission and to have, maintain and to discontinue, such number of offices and agencies therein as may be convenient.
53. To procure the company to be registered or recognised in any part of the world.

(C) OTHER OBJECTS:



54. To erect, maintain, manage, equip, erect, operate, run, lease, rent, hire, purchase, acquire, deep-sea, vessels or plants, cold storages, slaughterhouses, warehouses, ice-plants, extracting and processing plants, and to carry on therein or thereby the occupation or activities of catching, procuring, freezing, canning, dehydrating, processing, exploiting, extracting, refining of the products mentioned hereinabove.
55. To carry on business as manufacturers, processors, extractors, refiners, bleachers, exporters, importers, distributors and dealers in vegetable oils, marine oils and derivatives thereof.
56. To carry on the business of manufactures and dealers, importers, exporters of oil and colour paints of all types and distempers, dry colours, minerals, disinfectants, turpentine, painting brushes, and/or any other item or items that can be manufactured or dealt with in connection with the business of the company and compounds, derivatives, intermediates and bye-products of all or any of them.
57. To carry on business as manufacturers, processors, refiners, exporters, importers and dealers in all types of chemicals, including basic chemicals, organic chemicals, inorganic chemicals, heavy chemicals, rubber chemicals, organic, inorganic and mixed chemicals and chemical fertilisers, dyes, dyestuff and dyestuff intermediates, (all types of) pesticides, including insecticides, fungicides, herbicides, weedicides, drugs and pharmaceuticals including biological and therapeutic preparations, hormones including plant growth activators and regulators and other articles and compounds, ingredients and products and other things of any description for use in connection therewith.
58. To own, manufacture, buy, hire, sell, let on hire, ply for hire, import, export, utilise, exchange, repair, alter, convert, improve and otherwise in any way deal in all kinds of chemicals and dyestuff pigment machineries, plants and equipment including chemical vessels, regulators, autoclaves, driers, pulverizers, centrifuges, filtration equipments (of all kinds and description) glass lined vessels and components and parts, fittings, equipments and accessories thereof.
59. To carry on the business of manufacturing, dealing in, importing and exporting, converting, processing, coating, laminating and carrying out other operations on papers, boards, cards, newsprint, pulp and other cellulosic materials including but not limited by writing and printing papers, bleached and unbleached papers, craft papers, packaging and wrapping papers, absorbent papers, tissue papers, filter papers, coated papers, art papers, bank or ledger papers, chromo papers, flint papers, latherite papers, coloured or dyed papers, cartridge papers, cloth-lined papers, aid papers, woven papers, handmade papers, grease proof papers, gummed papers, tracing papers, printing papers, parchment papers, water proof papers, industrial papers, carbon papers, treated papers, laminated papers, lamination papers, litmus papers, special papers, photographic papers, copying papers, insulating papers, electrical papers, glass papers, emery papers, decorative papers, paper board, straw board, grey board, mill board, cardboard, box-board, duplex and triplex and multilayer boards, ticket board, pulp board, paste board, chromo board, enamel board, leather board, corrugated and fluted boards, hard board, plywood board, laminated board, decorative boards, special boards, writing and printing cards, decorative cards, industrial cards, mechanical pulp, chemical pulp, semi-chemical pulp, chemomechanical pulp and articles made from pulp, papers, boards, cards and other cellulose materials and materials used in the manufacture or processing or treatment of pulp, papers, boards, cards and other cellulose materials.
60. To design, manufacture, fabricate, assemble, alter, erect, convert, install, repair, maintain or deal in, export and import of plants, equipment, machinery, parts and components, for manufacturing,



processing, converting, coating, laminating and carrying out other operations on papers, boards, cards, newsprint, and other cellulose materials and their products.

61. To convert, treat or turn to account by any process or method of manufacture, chemicals, synthetic or natural, timber, wood, cotton, linters, droppings, fly, cotton or cotton waste, cotton seeds, bamboo, grass, straw, jute, jute sticks, sisal fiber, flex, hemp, hessian, gunnies, sugarcane, baggages leather, asbestos, rags, waste paper, water hyacinth Atrial, dyes, colours or any kind of pulp or other substances prepared from these or from other vegetables, minerals, chemicals and/or other based substances and to prepare, manufacture, cut, spin, weave or knit fibres or fibrous materials, pulp, papers, prints, boards, filament yarn, cards, cloth whether grey, bleached, unbleached, dyed, printed, knitted, knotted, looped, crapped, crinkled or felt.
62. To plant, cultivate, produce, raise, manufacture, purchase or sell, import, export or otherwise handle or deal in grass, timber, wood, bamboo, straw and other forest products, cotton, jute, flax, hemp, sugarcane, leather, asbestos, rags, waste paper, gunnies, water hyacinth, jute strikes or other fibres, fibrous substances or other things as may furnish materials for pulp and for paper, or board manufacture in any of its branches and for the attainment of the above to carry on business as owners, lessors, managers, or planters of forest, plantations and firms and hewers and cutters of wood, bamboo, timber, grasses and other forest products.
63. To manufacture and deal in caustic soda and bleaching agents, and products and by-products of soda ash or the electrolytic process and to manufacture, process and deal in lime, clay, salt, chemicals dyes and other materials required in the manufacture of pulp, paper and board and allied industries.
64. To carry on in India or elsewhere the industry, trade or business of manufacturers, producers, processors, importers, exporters, agents, suppliers and otherwise of dealers in laminated papers, sheets, films, plastic products of all kind including rods, films, tubes, sections and gears in any form including impregnated, extruded, molded, calendered or fabricated forms and forms of laminated papers, boards, sacks, sheets, plastic, household, industrial or any other form or type and any other produces and of raw materials of plastic paper or any other material, coatings on paper or fabric for decorative, industrial or any other purpose, as also of plastic, laminated or any other boards or panels, processing and finishing textile fabrics or papers of every kind for industrial or any other use.
65. To carry on the business of importing, exporting, prospecting and boring, for extracting, pumping, drawing, transporting, refining and dealing in natural gases, petroleum and other mineral oils and fuels and of manufacturing all kinds of petroleum products and bye-products and to construct, lay down and maintain pipelines, pumping stations and other appliances for the generation, accumulation, distribution and transportation of natural gases, petroleum and other products.
66. To carry on in all its branches the business of producers, manufacturers, purchasers, processors, refiners, importers, exporters, sellers of and dealers in cement, asbestos, alumina, white cement, portland cement, lime and lime stones, kankar plasters, gypsum, gypsum-board, plastic board, ceramics, artificial stone, and materials of every kind used in the manufacture thereof, whiting clay, concrete, gravel sand, sacks, bricks, tiles, building materials of all kinds and all business of miners, metallurgists, builders, contractors, materials analogous to or connected therewith and the quarry owners and to purchase and vend all materials, raw products or otherwise and all articles in any way connected with the said business and to acquire, erect, construct, establish, operate and maintain cement factories, lime stone quarries, workshops and other works.

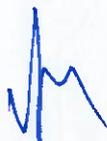


67. To carry on the trade or business of manufacturers of and dealers in explosives and accessories of all types including safety fuses, gas-masks and apparatus of all kinds and of whatever composition and whether for military, spotting, mining, industrial or agricultural purposes or for any other purpose and to manufacture, deal in, import and export solid, liquid and gaseous chemicals and accessories.
68. To carry on the business of silk merchants, cloth merchants, furriers, haberdashers, hosiers, manufacturers, importers and exporters and wholesale and retail dealers of and in textile fabrics, ready-made garments, milliners, dress makers, tailors, hatters, clothiers, outfitters, gloves, lace and netting manufacturers, drapers, furnishing and general warehousemen in all its branches.
69. To establish, maintain, conduct, provide, procure or make available services of any kind including commercial, computer, marketing, printing, office and establishment, medical, legal, personnel, advertising, social or other services and take such steps as may be necessary for that purpose.
70. To carry on the business of spinning, weaving, manufacturing, and/or dealing in staple fibre, artificial silk, cotton and other fibrous substances and the preparation, knitting, dyeing, colouring, printing, washing, purifying, scouring, bleaching, writing, drying, ironing, disinfecting, or any other processing of any of the said substances or its products.
71. To mound, wind, quarry, calcine, dressup, polish, refine, buy, sell, get, work, shape, hew, carve, crush, amalgamate, manipulate and market or prepare for market or metal and mineral substances of all types and to acquire mining rights and metalliferous lands or places in India and/or elsewhere and to explore, improve, work, exercise, develop and turn to account the same.
72. To produce, manufacture, purchase, refine, prepare, alloy, turn to account, import, export, sell and generally to deal in iron, copper, steel, tin, lead, zinc, aluminium, antimony, gunmetal, bronze, cobalt, bismuth, silver, gold or any other metal or metals common or rare (in ore, virgin, scrap, alloy, semi-manufactured or finished form or otherwise) and for the purpose of which, to purchase, acquire erect and install factories, rolling mills, furnaces, foundries, casting machines, extrusion plants, sheet and rod rolling mills, drawing mills, and to manufacture sticks, ingots, granules, sheets, strips, rods, tubes, bars, wires, pipes and other forms of any metal or metals.
73. To carry on the business as manufacturers, producers, processors, fabricators, exporters, importers, distributors, buyers, sellers, and dealers in all types of textile spinning, weaving, winding, dyeing, crimping, bleaching, drying, washing, printing, embossing, knitting, processing and finishing machineries, appliances, accessories, spares and parts.
74. To carry on the business of manufacturing, fabricating, converting, installing, erecting, assembling, repairing, improving, reconditioning, altering, buying, selling, hiring, cleaning, repairing, servicing, exporting, importing, distributing and/or otherwise deal in all types of electronics, electricals and audiovisual equipments, appliances, apparatus, implements and accessories.
75. To carry on the business of manufacturing and refining of and dealing in metals, metallic substances and alloys and rolling, re-rolling, drawing, etc. of sheets, rods, wires, and ferrous and non-ferrous articles.
76. To carry on all or any of the businesses as merchants, traders, commission agents, buying agents, selling agents, brokers, adatsias, buyers, sellers, importers, exporters, dealers in, collectors, manufacturers of or in any other capacity and to import, export, buy, sell, barter, exchange,



pledge, mortgage advance upon or otherwise trade and deal in machinery, equipments, components, spare-parts, goods, produce, articles and merchandise of any kind whatsoever and without prejudice to the generality of the foregoing, agricultural commodities, foodgrains, cash-crops, cotton, tea, jute, coffee, fruits, spices, vegetables, flowers, milk, milk products, meat, seeds, raw materials required by industries and semi-finished products of industries including machinery, equipment, chemicals, intermediates, electrical goods, textile yarns, garments, furniture, minerals, ores and oils as wholesalers or retailers on the basis of ready delivery or forward contracts or on commission basis.

77. To carry on the business of stationers, printers, publishers, lithographers, type foundry, offset printers, stereotypers, electrotypers, photographic printers, engravers, die sinkers, envelope manufacturers, book binders, account book makers, cardboard packages and container manufacturers, photographers, manufacturers of playing, visiting, festive, complimentary and fancy cards and dealers in parchment, advertising agents, managers of newspapers, magazines, books, publications and other literary or artistic works and undertakings, teaching aids, designers, commercial artists, draughtsmen, ink, paints, and varnish manufacturers and book sellers.
78. To carry on the business as manufacturers, exporters, importers and dealers in styrene, polystyrene, vinyl, chloride, polyvinyl chloride polythelene, cellustic, plastic and other thermosettings and thermoplastic materials (synthetic or natural) petrochemicals, colefine, oxygen, nitrogen, hydrocarbon gases including ethylene and acetylene, reagents, detergents, colouring materials, chemicals, pigments, finishes, colours, nickels, drugs, synthetic fibres, trace, elements, sizing, bleaching photographic and other preparations and articles of any nature and kind.
79. To manufacture and deal in all kinds of dissolved celluloses, including rayon or artificial silk, nitrocellulose, cellophane, films, plastics, cellulose derivatives and cellulose products and by-products.
80. To formulate, e-process, manufacture, mould, extrude, laminate, fabricate, manipulate, export and/or otherwise deal in or carry on business in PVC and all types of plastic materials, goods, articles or products of every kind and description, containers and packagings and expanded plastics.
81. To carry on the business of civil engineers, mechanical engineers, structural engineers, automobile engineers, electrical engineers, textile engineers, marine engineers, agricultural engineers, aeronautical engineers, aviation engineers, chemical engineers and engineers in all branches of work whatsoever known to engineering, steel makers, fabricators, iron foundry, welders, tool makers, brass, tin, copper, aluminium and other metal foundry, sheet metal workers, boiler makers, mill wrights, machinists, iron and steel converters, smiths, wood workers, carpenters, builders, wheel wrights, metallurgists, castings, pressings, forgings, stamping, water supply engineers, gas makers, steel makers, wire drawers, tube, pipe and tank manufacturers, moulders, fitters, saddlers, galvanisers, enamellers, electroplaters, painters, japanners, armealers, silver platers, nickel platers, varnishers, painters, vulcanisers, packing case makers, containers, drums, pressure vessel's in all their respective branches, enamellers, smelters, and to buy, sell, export, import, manufacture, maintain, repair, convert, alter, let on loan or hire and deal in explosives, ammuniton, water proofers, plasters, metals, plant and equipment, machinery of all kinds, tools appliances, instruments, implements, rolling stock, mechanical, electrical, scientific appliances, devices, apparatus and hardwares.



82. To act as shipping agents, stevedores, charters, hirers, freight, brokers, clearing agents or travelling agents.
83. To deal in or engage in the manufacture of means and materials required for the packing and preservation and despatch of finished and unfinished goods, raw materials and articles.
84. To undertake financial and commercial obligations, transactions and operations of all kinds.
85. To carry on and undertake business as financiers and capitalists to finance operations of all kinds such as managing, purchasing, trading, investment, hire, hire-purchase and to finance lease operations of all kinds, purchasing, selling, hiring or letting on hire all kinds of plant and machinery and equipment and to assist to financing of all and every kind and description of hire purchase or deferred payment or similar transaction and to subsidise, finance or assist in subsidising or financing the sale and maintenance of any goods, articles or commodities of all and every kind and description upon any terms whatsoever and to purchase or otherwise deal in all forms of immovable, movable property including lands and buildings, plant and machinery, equipment, ships, aircraft, automobiles, computers and all consumer, commercial and industrial terms and to lease or otherwise deal with them in any manner whatsoever including resale, thereof, regardless of whether the property purchased and leased be new and/or used.
86. To provide a leasing advisory/counselling services to other entities and/ or form the leasing arm of the entities.
87. To carry on any trade, agriculture, business, manufacture, venture or commercial operation in or with, or in connection with the Union of India or in any other part of the world, in different kinds of merchandise, commodities goods, wares, products, articles and things as to purchase or otherwise acquire, exchange and repurchase and to sell and resell or otherwise dispose off or sale in either for future or ready delivery and either absolutely or conditionally or on approval or to manufacture or to do work upon any merchandise, commodities, goods, wares, produce, articles and things dealt in or traded by the company and to cover any such purchase or sale by options, cross-contracts or otherwise and to acquire by concession, grant, purchase, barter, lease, licence, or jointly with others any land, buildings, machinery, plants, utensils, works and other movable property of any description and any patents, trademarks, concessions, provisions, privileges and other rights for the object and business of the company and to construct, maintain and alter any buildings or works necessary or convenient for the purpose of the company and to pay for such lands, buildings, works, property or rights or any other property and rights purchased or acquire by or for this company by shares, debentures, debenture-stock, bonds or other securities of the company or by cash or otherwise and to manage, develop, sell let or lease or for hire, or otherwise dispose off or turn to account the same, at such time or times and in such manner and for such consideration as may be deemed proper or expedient.
88. To carry on the business as hirers, carriers, merchants, stockists, distributors, storekeepers, depot-keepers of goods and merchandise of all description.
89. To carry on the business as registers and transfer agents issue houses, financiers, concessionaries, industrialists, manufacturers, consultants, advisers and merchants and to undertake and to carry on and execute all kinds of financial, industrial, manufacturing, processing and commercial trading and other operations except insurance and banking business within the meaning of the Insurance Act, 1938, and Banking Regulation Act, 1949 respectively.

(a) To do the activities of investment company and invest:



- (b) In purchase of land, building or any other interest therein
(c) In such securities or properties, immovable or movable, real or personal;
90. In shares, debentures, bonds, units, mortgages, stocks of any company, firm, association or corporation whether incorporated or registered in India or elsewhere.
91. To finance industrial enterprises and for that purpose to make loans, or advances to, or subscribe to the share capital of, private industrial enterprises in India.
92. To purchase, lease, hire, construct, provide, operate, equip and maintain, land, buildings, theatres, cinemas, recording and television, studios, concert halls, stadiums, tracks, arenas, golf and putting courses, bowling greens, tennis courts, skating rings, swimming baths, boating and padding pools, marines, piers, landing stages jetties, coach and car parks, sideshows, fairground apparatus, marquees, tents, vehicles, boats, chairs, machines, and all other structures, apparatus, equipments and articles.
93. To carry on the trade or business of builders and contractors for construction work of any kind and for the demolition of any structure.
94. To carry on business as proprietors of restaurants, hotels, refreshment and tea rooms, cakes and milk and snack bars, ice-cream bars, beer house, and lodging house keepers, wine, beer, and spirit merchants, brewers, maltster, distillers, importers, and manufacturers of aerated, mineral and artificial waters, other drinks and ice-creams and as caterers and contractors in all their respective branches.
95. To undertake, carry out, promote and sponsor rural development including any programme for promoting the social, economic welfare of, or the uplift of the public in any rural area and to incur any expenditure or any programme of rural development and to assist execution and promotion thereof either directly or through an independent agency or in any other manner. Without prejudice to the generality of the foregoing, "programme of rural development" shall also include any programme for promoting the social and economic welfare of or the uplift of the public in any rural area and assist rural development, and that the words "rural area" shall include such areas may be regarded as rural areas under Section 35CC of the Income tax Act, 1961, or any other law relating to rural development for the time being in force and in order to implement any of the above mentioned objects or purposes transfer without consideration or at such fair or concessional value and divest the ownership of any property of the company to or in favour of any public or local body or authority or central or state government or any public institutions of trusts or funds.
96. To undertake, carry out, promote and sponsor or assist any activity for the promotion and growth of national economy and for discharging social and moral responsibilities of the company to the public or any section of the public as also any activity and to promote national welfare social, economic or moral uplift of the public or any section of the public and in such manner and by such means and undertake, carryout, promote and sponsor any activity for publication of any books, literature, newspaper, or for organising lectures or seminars likely to advance these objects or for giving merit awards, for giving scholarships, loans or any other assistance to deserving students or other scholars or persons to enable them to prosecute their studies or academic pursuits or researches and for establishing, conducting or assisting any institution, fund, trust, having any one of the aforesaid objects as one of its objects by giving donations or otherwise in any other manner in order to implement any of the above mentioned objects or purposes transfer without consideration or at such fair or concessional value and divest ownership of any property of the



company to or In favour of any public or local body or authority or central or state government or any public institutions or trusts or funds.

97. And it is hereby declared that:

98. The objects incidental or ancillary to the attainment of the main objects of the company as aforesaid shall also be incidental or ancillary to the attainment of the other objects of the company herein mentioned.

99. The word "Company" (save when used with reference to this company) in this Memorandum shall be deemed to include any partnership or other body or association of persons whether incorporated or not and wherever domiciled.

100. The objects set forth in each of the several clauses of paragraph III hereof shall extend to any part of the world.

101. Nothing in this paragraph shall authorise the company to do any business which may fall within the preview of the Banking Regulation Act, 1949, and Insurance Act, 1938.

IV. The liability of the members is limited.

⁵ V. *The Authorized Share Capital of the Company is Rs. 40,10,00,000 (Rupees Forty Crores and Ten Lakhs), divided into 20,05,00,000 (Twenty Crore and Five Lakhs) Equity Shares of Rs. 2 (Rupees Two) each.*

⁵ *The Authorised Capital of the Company has been increased via Special Resolution passed by Members in Extra Ordinary General Meeting held on 16th July 2022.*

**The Authorised Share Capital of the Company has been increased via Ordinary Resolution passed by Members in Extra Ordinary General Meeting held on 22nd May, 2023.*

**Subdivision of shares made vide Ordinary Resolution passed by Members through postal ballot on 28th July, 2023.*

**The Authorised Share Capital of the Company has been increased via Ordinary Resolution passed by Members in Extra Ordinary General Meeting held on 24th December, 2023.*

**The Authorised Capital of the Company has been increased via Ordinary Resolution passed by Members in through postal ballot held on 29th January, 2025.*

**The Authorised Share Capital of the Company has been increased via Ordinary Resolution passed by Members in through postal ballot held on 5th November, 2025.*

**The Authorised Share Capital of the Company has been increased via Scheme of Amalgamation sanctioned by the National Company Law Tribunal, Mumbai Bench, by its Order dated 12th November 2025, which became effective on 28th November, 2025.*



We, the several persons whose names and addresses are subscribed here are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

Names and address descriptions and occupation of each subscribers	Number of Equity Sahres taken by each Subscribers	Signature of subscriber	Signature of witness his name, address, description and occupation
Anish Ambalal Shah Anik Bunglows, B/h. Apang Manav Mandal, Vastrapur, Ahmedabad S/o. Ambalal Shah Business	10 (Ten)	Sd/-	witness to Signatories 1 to 7 Sd/- M. C. Chaturvedi Maganlal C. Chaturvedi 610, Dalamal Tower, Nariman Point, Bombay - 400 021 S/o. Chhaganlal Chaturvedi Service
Keyur J. Parikh 7, Umang Society, Opp. Prakash Nagar, Nr. Jawahar Chowk, Maninagar, Ahmedabad S/o. Jayantilal Parikh Business	Ten (Ten)	Sd/-	
Lalshanker S. Sevak 21, Bank of India Society, B/h. H. L. Commerce College, Navrangpura, Ahmedabad S/o. Someshwar Sevak Business	10 (Ten)	Sd/-	
Harsh Anubhai Javeri 38, N. S. Patkar Marg, Bombay - 400 007 S/o. Anubhai C. Javeri Business	10 (Ten)	Sd/-	
Shripal Sevantilal Morakhia 604, Stock Exchange Towers, Dalal Street, Bombay - 400 023 S/o. Sevantilal K. Morakhia Business	10 (Ten)	Sd/-	
Ajay Chandrakant Mody 610, Dalamal Tower, 211 Nariman Point, Bombay - 400 021 S/o. Chandrakant R. Mody Chartered Accountant	10 (Ten)	Sd/-	
Narotam Bhikhalal Shah 610, Dalamal Tower, 211 Nariman Point, Bombay - 400 021 S/o. Bhikhalal T. Shah Company Director	10 (Ten)	Sd/-	
Total	100 (Hundred) Equity		

Place : Bombay

Dated this 9th day of February, 1984.

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