

November 11, 2025

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001.  
Scrip Code: 512008

To,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> floor, Plot no. C/1,  
G Block, Bandra Kurla Complex, Mumbai- 400051.  
NSE Symbol: EFCIL

**Sub.: Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2025.**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held on Tuesday, 11<sup>th</sup> day of November, 2025 has, inter-alia, considered and approved the Unaudited Standalone and Consolidated Financial Results for quarter and half year ended 30<sup>th</sup> September, 2025. We have enclosed herewith a copy of the approved Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report for the said period issued by M/s Mehra Goel and Company, Statutory Auditors of the Company.

The meeting of Board of Directors commenced at 8:30 P.M. (IST) and concluded at 10:45 P.M. (IST).

Kindly take the same on records.

Thanking You,  
For EFC (I) Limited

Aman Gupta  
Company Secretary

Encl.: As Above

## **EFC (I) Limited**

Regd. Office: 6<sup>th</sup> Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,  
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 2952 0138 | Email Id: [compliance@efclimited.in](mailto:compliance@efclimited.in) | Website: [www.efclimited.in](http://www.efclimited.in)

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended)**

**Review report to,  
The Board of Directors  
EFC (I) Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **EFC (I) Limited** ('the Company') for the quarter ended September 30, 2025 and the year to date results for the period April 01, 2025 to September 30, 2025, together with notes thereon (the "Statement"), being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) ('Listing Regulations') which has been initialled by us for identification purposes.
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 "Interim financial reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion



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**Dubai:**

R-3035, Reef Tower,  
Cluster O,  
Jumeriah Lake Tower,  
Dubai, UAE.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

For **Mehra Goel & Co.**  
Chartered Accountants  
Firm Registration No: 000517N

**Roshan Daultani**  
Partner

Membership no: 137405

**UDIN: 25137405BMIZYV8209**

Place: Pune

Date: 11<sup>th</sup> November 2025



**EFC (I) LIMITED**  
CIN: L74110PN1984PLC216407

Address: 6th Floor, V.B Capitol Building, Range Hill Rd, opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune, Maharashtra 411007  
Unaudited Statement of Standalone Assets and Liabilities as at September 30, 2025

Particulars	(Rs in Lakhs Unless Otherwise Stated)	
	As at 30 September 2025 Unaudited	As at 31 March 2025 Audited
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment		1.93
Right-of-use assets	1.72	
Capital work-in-progress	1,454.82	2,085.26
Financial assets		
Investments		19,382.04
Loans	20,915.45	
Other financial assets	9,662.02	8,903.36
Other non-current assets	8,868.99	2,545.87
<b>Total non-current assets</b>	<b>16.13</b>	<b>56.92</b>
	<b>40,919.13</b>	<b>32,975.38</b>
<b>Current assets</b>		
Financial assets		
Trade receivables	234.44	53.25
Cash and cash equivalents	120.73	134.87
Bank balances other than cash and cash equivalents	8,019.70	10,035.43
Other financial assets	1,273.19	385.93
Other current assets	1,113.70	382.93
<b>Total current assets</b>	<b>10,761.76</b>	<b>10,992.41</b>
<b>TOTAL ASSETS</b>	<b>51,680.89</b>	<b>43,967.79</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	1,991.07	1,991.07
Other equity	38,481.27	36,976.46
<b>Total equity</b>	<b>40,472.34</b>	<b>38,967.53</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	1.24	191.85
Lease liabilities	7,669.47	3,217.73
Other financial liabilities	282.55	227.57
Provisions	20.21	14.73
Deferred tax liabilities (net)	591.15	242.01
Other non current liabilities	-	-
<b>Total Non-current liabilities</b>	<b>8,564.62</b>	<b>3,893.89</b>
<b>Current liabilities</b>		
Financial liabilities		
Lease liabilities	1,338.20	507.25
Trade payables		
-Total outstanding dues of micro, small and medium enterprises	72.73	63.98
-Total outstanding dues of creditors other than micro, small and medium enterprises	264.85	207.34
Other financial liabilities	201.08	95.07
Other current liabilities	752.95	75.85
Provisions	0.69	1.03
Current tax liabilities (net)	13.43	155.85
<b>Total current liabilities</b>	<b>2,643.93</b>	<b>1,106.37</b>
<b>Total Liabilities</b>	<b>11,208.55</b>	<b>5,000.26</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>51,680.89</b>	<b>43,967.79</b>

For EFC (I) Limited



Umesh Kumar Sahay  
Chairman and Managing Director  
DIN: 01733060  
Date: 11 November 2025  
Place: Pune

**EFC (I) LIMITED**

CIN: L74110PN1984PLC216407

Address: 6th Floor, V.B Capital Building, Range Hill Rd, opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune, Maharashtra 411007  
Unaudited statement of standalone cash flows for the period ended 30 September, 2025

Particulars		For the period ended September 30, 2025	For the period ended September 30, 2024
<b>A.</b>	<b>Cash flow from operating activities</b>		
	<b>Net profit before tax for the year</b>	1,992.96	1,080.60
	<b>Adjustments for:</b>		
	Depreciation and amortisation expense	193.10	130.13
	Non cash impact of INDAS	(1,008.29)	(231.89)
	Other Income	(1,428.74)	(1,165.07)
	Finance cost	30.64	81.27
	Provision for employee benefit expenses	5.14	-
	<b>Operating profit / (loss) before working capital changes</b>	<b>(215.19)</b>	<b>(104.96)</b>
	<b>Adjustments for working capital:</b>		
	(Increase)/decrease in trade receivables	510.56	232.66
	(Increase)/ decrease in other financial assets	42.42	85.92
	(Increase)/decrease in other assets	(689.98)	167.58
	Increase/ (decrease) in trade payables	66.25	(84.87)
	Increase/ (decrease) in other financial liabilities	160.99	30.33
	Increase/ (decrease) in other current liabilities	677.66	(50.24)
	Increase/ (decrease) in provisions	(0.64)	(91.15)
	<b>Operating profit / (loss) after working capital changes</b>	<b>552.07</b>	<b>185.27</b>
	Direct taxes paid net of refund	(314.03)	(153.68)
	<b>NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>238.04</b>	<b>31.59</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of property, plant and equipment and capital work-in-progress, Right of use asset	-	60.86
	Proceeds from sale of investments carried at fair value through profit and loss	-	(219.90)
	Interest received on fixed deposits	332.16	428.52
	Interest received on Intercompany Loans	193.24	332.12
	Loan granted to related party	(2,055.98)	(5,491.29)
	Redemption of Fixed Deposits	2,015.73	-
	<b>NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES</b>	<b>485.15</b>	<b>(4,889.69)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Lease payment (principal)	(327.51)	(127.63)
	Interest on lease payment	(232.07)	(103.60)
	Borrowings repaid to related parties	(165.92)	(348.91)
	Finance cost	(11.83)	(81.27)
	<b>NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>(737.33)</b>	<b>(661.43)</b>
	<b>Net Increase/(Decrease) in cash and cash equivalents</b>	<b>(14.14)</b>	<b>(5,819.52)</b>
	Add: Cash and cash equivalents as at the beginning of the year	134.87	16,128.21
	<b>Cash and cash equivalents as at the end of the Period</b>	<b>120.73</b>	<b>10,608.69</b>
	<b>Reconciliation of cash and cash equivalents as per statement of cash flows</b>		
	<b>Cash and cash equivalents</b>		
	Cash in hand	5.27	1.91
	Balances with banks - on current accounts	115.46	10,606.78
	Bank balances other than above		
	Balance as per statement of cash flows	<b>120.73</b>	<b>10,608.69</b>

**Note:**

The standalone statement of cash flows has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) 7, 'Statement of Cash Flows'.

EFC (I) Limited

Umesh Kumar Sahay  
Chairman and Managing Director

DIN: 01733060

Date: 11 November 2025

Place: Pune

## EFC (I) LIMITED

CIN: L74110PN1984PLC216407

Address: 6th Floor, V.B Capitol Building, Range Hill Rd, opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune, Maharashtra 411007

Unaudited statement of standalone financial results for the Quarter and Period ended 30 September, 2025

(Rs in Lakhs Unless Otherwise Stated)

Sr No	Particulars	Quarter Ended			Half year ended		Year Ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31 March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	1,096.42	957.55	445.81	2,053.97	653.68	2,003.93
2	Other income	767.34	661.40	673.47	1,428.74	1,165.07	2,349.48
3	<b>Total Income (1+2)</b>	<b>1,863.76</b>	<b>1,618.95</b>	<b>1,119.28</b>	<b>3,482.71</b>	<b>1,818.75</b>	<b>4,353.41</b>
4	<b>Expenses</b>						
	Cost of services	150.01	145.93	118.41	295.94	-	497.18
	Changes in inventories of stock-in-trade	-	-	-	-	208.88	-
	Employee benefit expense	340.79	337.50	94.36	678.29	175.58	385.79
	Finance costs	0.35	30.29	36.02	30.64	81.27	204.38
	Depreciation and amortisation expense	80.75	112.35	82.20	193.10	130.13	382.59
	Other expenses	173.33	118.45	96.04	291.78	142.29	376.53
	<b>Total expenses</b>	<b>745.23</b>	<b>744.52</b>	<b>427.03</b>	<b>1,489.75</b>	<b>738.15</b>	<b>1,846.47</b>
5	<b>Profit before tax (3-4)</b>	<b>1,118.53</b>	<b>874.43</b>	<b>692.25</b>	<b>1,992.96</b>	<b>1,080.60</b>	<b>2,506.94</b>
6	Exceptional item	-	-	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>1,118.53</b>	<b>874.43</b>	<b>692.25</b>	<b>1,992.96</b>	<b>1,080.60</b>	<b>2,506.94</b>
8	<b>Tax expense</b>						
	Current tax	105.47	66.15	125.49	171.62	213.18	386.33
	Prior years tax	-	-	-	-	-	10.20
	Deferred tax	195.41	153.72	52.81	349.13	62.08	269.91
	<b>Total Tax Expenses</b>	<b>300.88</b>	<b>219.87</b>	<b>178.30</b>	<b>520.75</b>	<b>275.26</b>	<b>666.44</b>
9	<b>Profit after tax (7-8)</b>	<b>817.65</b>	<b>654.56</b>	<b>513.95</b>	<b>1,472.21</b>	<b>805.34</b>	<b>1,840.50</b>
10	<b>Other comprehensive income</b>						
	Items that will not to be reclassified to profit or loss in subsequent periods						
	- Changes in the fair value of equity investments at FVOCI	32.87	0.37	-	33.24	-	101.61
	- Remeasurement (loss)/gain on defined benefit plans	(0.27)	(0.37)	-	(0.64)	-	(1.47)
	- Income tax relating to these items	-	-	-	-	-	(25.19)
	<b>Other comprehensive income</b>	<b>32.60</b>	<b>-</b>	<b>-</b>	<b>32.60</b>	<b>-</b>	<b>74.94</b>
11	<b>Total comprehensive income (9+10)</b>	<b>850.25</b>	<b>654.56</b>	<b>513.95</b>	<b>1,504.81</b>	<b>805.34</b>	<b>1,915.44</b>
12	<b>Paid up equity share capital</b>	<b>1,991.07</b>	<b>1991.07</b>	<b>995.54</b>	<b>1,991.07</b>	<b>995.54</b>	<b>1,991.07</b>
13	<b>Other equity</b>						<b>36,976.46</b>
14	<b>Earnings per equity share of Face value of ₹ 2 each</b>						
	Basic (in ₹)	0.82	0.66	1.03	1.48	1.61	1.85
	Diluted (in ₹)	0.82	0.66	1.03	1.48	1.61	1.85

For EFC (I) Limited



Umesh Kumar Sahay  
Chairman and Managing Director  
DIN: 01733060  
Date: 11 November 2025  
Place: Pune

**EFC (I) LIMITED**  
**CIN: L74110PN1984PLC216407**

**Address: 6th Floor, V.B Capitol Building, Range Hill Rd, opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune, Maharashtra 411007**

**Explanatory notes to the Standalone Unaudited Statement of Financial Results for the quarter and period ended September 30, 2025:**

1. The above Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2025 were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at its meeting held on November 11, 2025.
2. The Statutory Auditors of the Company have carried out the Limited Review of the above Standalone Unaudited financial results of the Company and have expressed an unmodified opinion on these Results.
3. This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind As 34') notified under the Companies ( Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under Section 133 of the Companies Act, 2013.
4. The company is having one segment of business i.e Rental Segment. In accordance with Ind AS 108, 'Operating Segments', segment information has been disclosed in the consolidated financial results of the Company, and therefore, no separate disclosure on segment information is given in the standalone financial results.
5. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to conform to classification of current year/period.

For EFC (I) Limited



Umesh Kumar Sahay  
Chairman and Managing Director  
DIN: 01733060  
Date: 11 November 2025  
Place: Pune

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Review report to,  
The Board of Directors  
EFC (I) Limited  
("The Holding Company")**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **EFC (I) Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended September 30, 2025 and the year to date results for the period April 01, 2025 to September 30, 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

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**Dubai:**

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Cluster  
Jumeirah Lake Tower,  
Dubai, UAE.



Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement..

5. We did not review the interim financial results of eighteen subsidiaries from sr no 1 to 18 as per annexure 1 enclosed included in the Statement, whose financial information (before eliminating intercompany transactions and balances) reflect total assets of ₹ 211982.25 lakhs as at 30 September 2025, and total revenues of ₹ 28714.11 lakhs and ₹ 52226.21 lakhs, total net profit after tax of ₹ 6116.97 lakhs and ₹ 10042.19 lakhs, total comprehensive income of ₹ 6114.22 lakhs and ₹ 10035.42 lakhs, for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025 respectively, and cash flows (net) of ₹ 998.16 lakhs for the half year ended 30 September 2025, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For **Mehra Goel & Co.**  
Chartered Accountants  
Firm Registration No: 000517N

**Roshan Daultani**  
Partner  
Membership no: 137405

**UDIN: 25137405BMIZYU2655**

Place: Pune

Date: 11<sup>th</sup> November 2025



Annexure I

List of subsidiaries included in consolidated financial results

1. EFC Limited
2. Whitehills Interior Limited
3. EFC Tech Space Private Limited
4. M/s EFC Prime
5. M/s Sprint workspace
6. M/s Monarch Workspace
7. EFC Estate Private Limited
8. EFC Investment Advisors Private Limited
9. EFC Investment Manager Private Limited
10. EFC Estate 56 Alpha Private Limited
11. Bigbox Ventures Private Limited
12. EFC Estate Marisoft 23 Private Limited
13. EFC Estate Wakadewadi Private Limited
14. EFC Estate Marisoft 14 Private Limited
15. EFC AIF LLP
16. EFC Estate 710 Alpha Private Limited
17. Forty Two Ventures Limited
18. Sprint Office Spaces LLP
19. Ek Design Industries Limited



## EFC (I) LIMITED

CIN: L74110PN1984PLC216407

Registered office: 6th Floor, V.B Capitol Building, Range Hill Rd, opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune, Maharashtra 411007

Unaudited Statement of Consolidated Assets and Liabilities as at September 30, 2025

Sr. no.	Particulars	As at September 30, 2025	As at March 31, 2025
<b>A</b>	<b>Assets</b>		
<b>I</b>	<b>Non-current assets</b>		
	Property, plant and equipment	29,309.19	24,072.47
	Right-of-use assets	41,001.54	40,756.97
	Capital work-in-progress	987.86	-
	Goodwill	5,253.57	5,253.57
	Other Intangible Assets	78.49	77.05
	Investments accounted for using the equity method	-	4.87
	Financial assets	-	-
	Investments	457.73	525.47
	Loans	91.36	97.86
	Other financial assets	80,917.19	45,902.41
	Deferred tax assets (net)	258.44	245.38
	Other non-current assets	1,633.26	5,413.30
	<b>Total non-current assets</b>	<b>159,988.63</b>	<b>122,349.35</b>
<b>II</b>	<b>Current assets</b>		
	Inventories	2,904.20	260.27
	Financial assets		
	Trade receivables	15,512.99	9,831.47
	Cash and cash equivalents	2,768.35	1,711.08
	Bank balances other than cash and cash equivalents	10,610.07	12,410.87
	Loans	883.67	627.83
	Other financial assets	1,598.13	4,943.22
	Current tax assets (net)	522.99	1,453.63
	Other current assets	22,348.57	16,329.15
	<b>Total Current Assets</b>	<b>57,148.97</b>	<b>47,567.52</b>
	<b>TOTAL ASSETS</b>	<b>217,137.60</b>	<b>169,916.87</b>
<b>B</b>	<b>Equity and liabilities</b>		
<b>I</b>	<b>Equity</b>		
	Equity share capital	1,991.07	1,991.07
	Other equity	60,239.48	52,309.57
	<b>Equity Attributable to owners</b>	<b>62,230.55</b>	<b>54,300.64</b>
	Non Controlling Interest	6,238.13	3,804.56
	<b>Total equity</b>	<b>68,468.68</b>	<b>58,105.20</b>
<b>II</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	Financial liabilities		
	Borrowings	24,353.02	21,089.42
	Lease liabilities	57,850.54	48,569.21
	Other financial liabilities	6,178.01	5,151.25
	Provisions	307.66	227.36
	Deferred tax liabilities (net)	5,847.65	3,787.25
	Other non current liabilities	-	322.36
	<b>Total Non-current liabilities</b>	<b>94,536.89</b>	<b>79,146.85</b>
<b>III</b>	<b>Current liabilities</b>		
	Financial liabilities		
	Borrowings	6,056.85	1,992.70
	Lease liabilities	21,923.71	16,156.80
	Trade payables		
	-Total outstanding dues of micro, small and medium enterprises	1,365.15	1,053.67
	-Total outstanding dues of creditors other than micro, small and medium enterprises	8,373.04	7,021.93
	Other financial liabilities	8,919.34	2,226.03
	Other current liabilities	6,195.62	2,165.32
	Provisions	10.52	8.13
	Current tax liabilities (net)	1,293.80	2,040.24
	<b>Total current liabilities</b>	<b>54,132.03</b>	<b>32,664.82</b>
	<b>Total Liabilities</b>	<b>148,668.92</b>	<b>111,811.67</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>217,137.60</b>	<b>169,916.87</b>

For EFC (I) Limited

Umesh Kumar Sahay  
Chairman and Managing Director

DIN: 01733060

Date: 11 November 2025

Place: Pune

**EFC (I) LIMITED**  
CIN: L74110PN1984PLC216407

Registered office: 6th Floor, V.B Capitol Building, Range Hill Rd, opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune, Maharashtra 411007  
Unaudited Statement of Consolidated Financial Results for the Quarter ended 30 September, 2025

(Rs. in Lakhs Unless Otherwise Stated)

Sr.No	Particulars	Quarter ended			Half Year Ended		Year ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income</b>						
I	Revenue From Operations	25,459.24	21,962.18	16,643.68	47,421.42	26,848.98	65,674.26
II	Other Income	222.46	363.52	464.34	585.98	787.37	1,752.21
III	<b>Total Income (I + II)</b>	<b>25,681.70</b>	<b>22,325.70</b>	<b>17,108.02</b>	<b>48,007.40</b>	<b>27,636.35</b>	<b>67,426.47</b>
	<b>Expenses</b>						
IV	Cost of Service/material consumed	12,095.54	8,182.12	6,010.26	20,277.66	9,490.66	23,511.75
	Changes in inventories	(2,760.10)	298.31	-	(2,461.79)	-	(180.13)
	Employee benefits expense	1,265.74	1,090.59	592.50	2,356.33	1,050.77	3,128.29
	Finance costs	647.29	1,155.92	733.20	1,803.21	1,278.06	4,568.44
	Depreciation and amortization expense	3,100.86	2,817.77	2,097.54	5,918.63	4,378.65	9,967.30
	Other expenses	3,777.54	2,166.23	2,107.28	5,943.77	3,735.38	6,446.47
	<b>Total expenses (IV)</b>	<b>18,126.87</b>	<b>15,710.94</b>	<b>11,540.78</b>	<b>33,837.81</b>	<b>19,933.52</b>	<b>47,442.12</b>
V	<b>Profit before share of profit of a Joint Venture and Exceptional Item</b>	<b>7,554.83</b>	<b>6,614.76</b>	<b>5,567.24</b>	<b>14,169.59</b>	<b>7,702.83</b>	<b>19,984.35</b>
VI	Share of profit/(loss) of a Joint Venture	3.64	(8.51)	-	(4.87)	-	(0.13)
VII	<b>Profit before exceptional item</b>	<b>7,558.47</b>	<b>6,606.25</b>	<b>5,567.24</b>	<b>14,164.72</b>	<b>7,702.83</b>	<b>19,984.22</b>
VIII	<b>Exceptional Item</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX	<b>Profit/(loss) before tax (V + VI)</b>	<b>7,558.47</b>	<b>6,606.25</b>	<b>5,567.24</b>	<b>14,164.72</b>	<b>7,702.83</b>	<b>19,984.22</b>
	<b>Tax expense</b>						
	Current tax	1,024.61	754.40	714.75	1,779.01	1,024.29	2,713.77
	Deferred tax	862.67	1,184.69	1,196.12	2,047.36	1,445.01	2,910.91
	Prior period tax	-	-	-	-	-	282.21
IX	<b>Total Tax expense (VIII)</b>	<b>1,887.28</b>	<b>1,939.09</b>	<b>1,910.87</b>	<b>3,826.37</b>	<b>2,469.30</b>	<b>5,906.89</b>
X	<b>Profit/(loss) after tax for the period</b>	<b>5,671.19</b>	<b>4,667.16</b>	<b>3,656.37</b>	<b>10,338.35</b>	<b>5,233.53</b>	<b>14,077.33</b>
	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss						
	(i) Changes in the fair value of equity investments at FVOCI	26.72	0.28	-	27.00	-	101.61
	(ii) Remeasurements of the defined benefit plans	3.12	(4.47)	-	(1.35)	-	(1.47)
	(iii) Income tax relating to items not be reclassified to profit or loss	-	-	-	-	-	(25.19)
	Items that will be reclassified to profit or loss						
XI	<b>Total Other Comprehensive Income/(loss)</b>	<b>29.84</b>	<b>(4.19)</b>	<b>-</b>	<b>25.65</b>	<b>-</b>	<b>74.95</b>
	<b>Total Comprehensive Income for the period</b>	<b>5,701.03</b>	<b>4,662.97</b>	<b>3,656.37</b>	<b>10,364.00</b>	<b>5,233.53</b>	<b>14,152.28</b>
	<b>Profit/(Loss) for the year attributable to :</b>						
	Owner of the company	4,462.82	3,441.44	2,893.24	7,904.26	4,406.71	11,282.37
	Non controlling Interest	1,208.37	1,225.72	763.14	2,434.09	826.82	2,794.96
	<b>Other comprehensive Income/(Loss) for the year attributable to :</b>						
	Owner of the company	29.69	(3.52)	-	26.17	-	74.84
	Non controlling Interest	0.15	(0.67)	-	(0.52)	-	0.11
	<b>Total Other comprehensive Income/(Loss) for the year attributable to :</b>	<b>4,492.51</b>	<b>3,437.92</b>	<b>2,893.24</b>	<b>7,930.43</b>	<b>4,406.71</b>	<b>11,357.21</b>
	Owner of the company	4,492.51	3,437.92	2,893.24	7,930.43	4,406.71	11,357.21
	Non controlling Interest	1,208.51	1,225.05	763.14	2,433.57	826.82	2,794.96
	Paid up equity share capital ( Face value of Rs. 2/- per share fully paid )	1,991.07	1,991.07	955.53	1,991.07	955.53	1,991.07
	Other equity						52,309.57
	<b>Earning Per Share</b> (of rs. 2/- each) (not annualised)						
	Basic (in Rs.)	5.70	4.69	14.69	10.38	21.03	14.14
	Diluted (in Rs.)	5.70	4.69	14.69	10.38	21.03	14.14

For EFC (I) Limited



Umesh Kumar Sahay  
Chairman and Managing Director  
DIN: 01733060  
Date: 11 November 2025  
Place: Pune

**EFC (I) LIMITED**  
CIN:L74110PN1984PLC216407

Registered office: 6th Floor, V.B Capitol Building, Range Hill Rd, opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune, Maharashtra 411007

(All amounts in ₹ Lakhs , unless otherwise stated)

Particulars	For the period ended September 30, 2025	For the period ended 30 September 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
NET PROFIT/ (LOSS) BEFORE TAX	14,164.72	5,233.53
<b>Adjustments for:</b>		
Depreciation and amortization expense	5,918.63	4,378.65
Share of profit of loss on Joint Venture	4.87	-
Finance Cost	1,803.21	1,278.06
Allowance for expected credit loss	213.44	254.38
Interest income	(537.70)	(691.46)
Non cash Ind AS items	(12,456.05)	(6,843.00)
<b>Operating profit before working capital changes</b>	<b>9,111.11</b>	<b>3,610.15</b>
<b>Adjustments for changes in working capital:</b>		
(Increase)/Decrease in Inventories	(2,643.93)	1,380.25
(Increase)/Decrease in Trade Receivables	(5,894.96)	5,464.23
(Increase)/ Decrease in Other Financial Assets	(4,066.72)	-
(Increase)/Decrease in Other Assets	(2,108.55)	(11,407.74)
Increase/ (Decrease) in Trade Payables	1,662.60	2,516.39
Increase/ (Decrease) in Other Financial Liabilities	7,714.07	517.93
Increase/ (Decrease) in Other Liabilities	3,809.43	778.71
Increase/ (Decrease) in Provisions	81.32	2,977.81
<b>Operating Profit / (Loss) after working Capital Changes</b>	<b>7,664.36</b>	<b>5,837.74</b>
Direct taxes paid, net of refund	(1,594.81)	(592.53)
<b>NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>6,069.55</b>	<b>6,430.27</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment, Intangible assets and capital work in progress	(6,817.02)	(11,922.55)
Changes in CW P/ROU/Intangibles	-	-
Interest received	482.66	691.46
Proceed on sale of investment, net	94.75	(597.89)
Loans repaid/(given), net	(249.33)	1,902.00
Investment in /(Redemption of) fixed deposits, net	1,800.80	-
<b>NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES</b>	<b>(4,688.14)</b>	<b>(9,926.98)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest paid	(1,082.53)	(1,278.06)
<b>Proceeds from borrowings, net of repayment</b>		
(a) Bank	184.60	6,724.73
(b) Related Parties	(2,392.55)	-
(b) Others	9,535.70	4,030.53
<b>Payment of Lease</b>		
(a) Principal component	(5,848.67)	(3,358.99)
(b) Interest component	(720.68)	(785.67)
<b>NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>(324.14)</b>	<b>5,331.54</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash equivalents</b>	<b>1,057.27</b>	<b>1,834.83</b>
Add: Cash and Cash equivalents as at the beginning of the year	1,711.08	18,525.21
<b>Cash &amp; Cash equivalents as at the end of the year</b>	<b>2,768.35</b>	<b>20,360.04</b>
<b>Reconciliation of cash and cash equivalents as per statement of cash flows</b>		
<b>Cash and cash equivalents</b>		
Cash in hand	232.66	152.74
Balances with banks - on current accounts	2,535.69	7,606.30
Balances other than above		12,601.00
<b>Balance as per statement of cash flows</b>	<b>2,768.35</b>	<b>20,360.04</b>

**Note**

The Consolidated statement of cash flows has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) 7, 'Statement of Cash Flows'.

For EFC (I) Limited



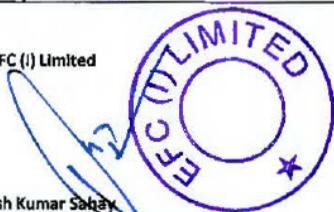
**Umesh Kumar Saha**  
Chairman and Managing Director  
DIN: 01733060  
Date: 11 November 2025  
Place: Pune

**EFC (I) LIMITED**  
(CIN:L74110PN1984PLC216407)

Regd Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune- 411007  
Consolidated Unaudited Segment information for the Quarter and Half Year ended September 30, 2025

Particulars	Quarter ended			Half Year Ended		Year ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>						
(a) Rental	12,900.26	12,218.30	8,919.92	25,118.56	15,598.99	37,224.70
(b) Interior	11,160.80	8,468.67	7,723.76	19,629.46	11,253.67	26,362.78
(c) Furniture	1,398.18	1,275.21	-	2,673.40	-	2,090.46
(d) Unallocated	-	-	464.34	-	783.68	-
<b>Total Segment Revenue</b>	<b>25,459.24</b>	<b>21,962.18</b>	<b>17,108.02</b>	<b>47,421.42</b>	<b>27,636.34</b>	<b>65,677.94</b>
<b>2. Segment Result (Profit)(+)/Loss (-) before tax and interest from Each segment)</b>						
(a) Rental	5,035.48	4,708.83	3,458.09	9,744.31	5,035.35	16,109.41
(b) Interior	2,706.75	2,529.67	2,378.01	5,236.43	3,161.84	6,423.22
(c) Furniture	237.42	168.66	-	406.08	-	267.95
(d) Unallocated	-	-	464.34	-	787.37	-
<b>Total Profit/(loss) before tax</b>	<b>7,979.65</b>	<b>7,407.16</b>	<b>6,300.44</b>	<b>15,386.82</b>	<b>8,984.56</b>	<b>22,800.58</b>
Less: (i) Finance Cost	647.29	1,155.92	733.20	1,803.21	1,278.06	4,568.44
Add: (ii) Other Un-allocable Income net off Un-allocable expenditure	222.46	363.52	-	585.98	-	1,752.21
<b>Profit Before Tax</b>	<b>7,554.83</b>	<b>6,614.76</b>	<b>5,567.24</b>	<b>14,169.59</b>	<b>7,706.50</b>	<b>19,984.35</b>
<b>3. Segment Assets</b>						
(a) Rental	177,481.14	192,880.12	135,411.85	177,481.14	135,411.85	131,879.83
(b) Interior	20,575.80	20,874.69	10,422.12	20,575.80	10,422.12	16,123.21
(c) Furniture	6,211.55	2,991.91	827.96	6,211.55	827.96	2,335.21
(d) Unallocated	12,869.11	5,350.04	3.99	12,869.11	3.99	19,578.62
<b>Total Segment Assets</b>	<b>217,137.60</b>	<b>222,096.76</b>	<b>146,665.92</b>	<b>217,137.60</b>	<b>146,665.92</b>	<b>169,916.87</b>
<b>4. Segment Liabilities</b>						
(a) Rental	110,709.34	155,762.93	91,212.87	110,709.34	91,212.87	80,916.66
(b) Interior	5,124.41	11,604.86	(569.07)	5,124.41	(569.07)	4,744.96
(c) Furniture	2,098.82	3,504.63	(22.20)	2,098.82	(22.20)	504.20
(d) Unallocated	30,736.36	7,936.98	6,865.16	30,736.36	6,865.16	25,645.85
<b>Total Segment Liabilities</b>	<b>148,668.92</b>	<b>178,809.40</b>	<b>97,486.76</b>	<b>148,668.92</b>	<b>97,486.76</b>	<b>111,811.67</b>

For EFC (I) Limited



Umesh Kumar Sahay  
Chairman and Managing Director  
DIN: 01733060  
Date: 11 November 2025  
Place: Pune

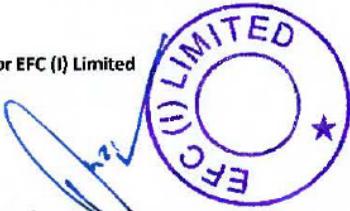
**EFC (I) LIMITED**  
**CIN: L74110PN1984PLC216407**

**Registered office: 6th Floor, V.B Capitol Building, Range Hill Rd, opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune, Maharashtra 411007**

**Explanatory notes to the Consolidated Unaudited Statement of Financial Results for the quarter and half year ended September 30, 2025**

1. The above Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2025 were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at its meeting held on November 11, 2025.
2. The Statutory Auditors of the Company have carried out the Limited Review of the above Consolidated Unaudited financial results of the Company and have expressed an unmodified opinion on these Results.
3. This Consolidated Statement has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, Interim Financial Reporting ('Ind As 34') notified under the Companies ( Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under Section 133 of the Companies
4. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For EFC (I) Limited



**Umesh Kumar Sahay**  
**Chairman and Managing Director**  
**DIN: 01733060**  
**Date: 11 November 2025**  
**Place: Pune**