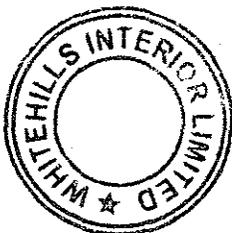


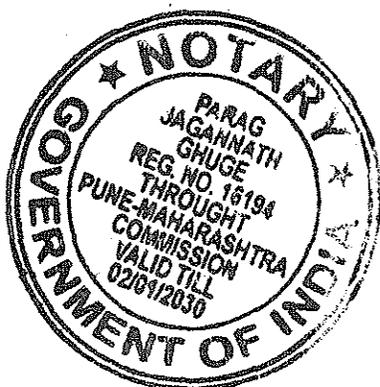
| Sr. no. | Particulars | Notes | As at 31 May 2025 | As at 31 March 2025 |
|---------|-------------------------------------------------------------------------------------|-------|-------------------|---------------------|
| I | Assets | | | |
| 1 | Non-current assets | | | |
| | Right-of-use assets | 3 | 43.52 | 43.52 |
| | Financial assets | | | |
| | Loans | 4 | 2,304.00 | 2,258.55 |
| | Other financial assets | 5 | 11.64 | 400.37 |
| | Deferred tax assets (net) | 6 | 143.88 | 143.88 |
| | Non current tax assets (net) | 6 | - | - |
| | Other non-current assets | 7 | 1,762.60 | 1,273.87 |
| | Total non-current assets | | 4,265.64 | 4,120.18 |
| 2 | Current assets | | | |
| | Financial assets | | | |
| | Trade receivables | 8 | 5,382.54 | 7,022.79 |
| | Cash and cash equivalents | 9 | 74.35 | 946.67 |
| | Bank balances other than cash and cash equivalents | 10 | 16.76 | 16.76 |
| | Loans | 4 | - | 627.83 |
| | Other financial assets | 5 | 150.38 | 60.00 |
| | Current tax assets (net) | 6 | - | - |
| | Other current assets | 7 | 11,316.26 | 4,911.24 |
| | Total current assets | | 16,940.29 | 13,585.29 |
| | Total assets | | 21,205.93 | 17,705.47 |
| II | Equity and liabilities | | | |
| 1 | Equity | | | |
| | Equity share capital | 11 | 10.00 | 10.00 |
| | Other equity | 12 | 8,397.25 | 7,421.29 |
| | Total equity | | 8,407.25 | 7,431.29 |
| 2 | Liabilities | | | |
| | Non-current liabilities | | | |
| | Financial liabilities | | | |
| | Borrowings | 13 | 5,516.26 | 4,637.34 |
| | Lease liabilities | 14 | 49.90 | 25.17 |
| | Other financial liabilities | 15 | - | - |
| | Provisions | 17 | 23.78 | 23.78 |
| | Deferred tax liabilities (net) | 6 | - | - |
| | Other non current liabilities | 18 | - | - |
| | Total Non-current liabilities | | 5,589.93 | 4,686.29 |
| 3 | Current liabilities | | | |
| | Financial liabilities | | | |
| | Borrowings | 13 | - | - |
| | Lease liabilities | 14 | - | 24.72 |
| | Trade payables | | | |
| | -Total outstanding dues of micro, small and medium enterprises | | 560.62 | 771.38 |
| | -Total outstanding dues of creditors other than micro, small and medium enterprises | 16 | 4,072.42 | 1,015.81 |
| | Other financial liabilities | 15 | 185.35 | 713.44 |
| | Other current liabilities | 18 | 225.94 | 1,223.25 |
| | Provisions | 17 | 0.89 | 0.89 |
| | Current tax liabilities (net) | 6 | 2,163.53 | 1,838.39 |
| | Total current liabilities | | 7,208.75 | 5,587.89 |
| | Total equity and liabilities | | 21,205.93 | 17,705.47 |

For and on behalf of the Board of Directors
of Whitehills Interior Limited

Umesh Kumar Sahay
Director
DIN: 01733060
Date: 01 July 2025



Abhishek Narbaria
Director
DIN: 01873087



WHITEHILLS INTERIOR LIMITED

Authorised Signatory

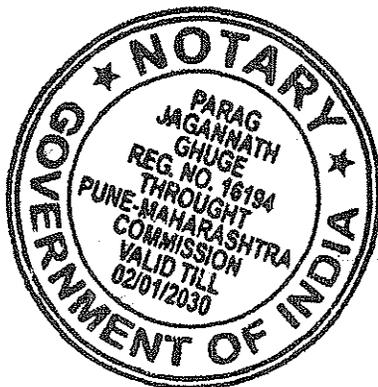
| Sr. No. | Particulars | Notes | For the year ended 31 May 2025 | For the year ended 31 March 2025 |
|---------|--------------------------------------------------------------------------------|-------|--------------------------------|----------------------------------|
| 1 | Revenue from operations | 19 | 5,468.23 | 25,459.10 |
| 2 | Other income | 20 | 0.02 | 19.53 |
| 3 | Total Income (1+2) | | 5,468.24 | 25,478.63 |
| 4 | Expenses | | | |
| | Cost of services | 21 | 3,670.03 | 15,866.03 |
| | Employee benefit expense | 22 | 146.15 | 385.38 |
| | Finance costs | 23 | 110.34 | 480.92 |
| | Depreciation and amortisation expense | 24 | - | 22.70 |
| | Other expenses | 25 | 237.53 | 715.98 |
| | Total expenses | | 4,164.05 | 17,471.01 |
| 5 | Profit before exceptional item and tax (3-4) | | 1,304.19 | 8,007.61 |
| 6 | Exceptional item | | | |
| 7 | Profit before tax (5-6) | | 1,304.19 | 8,007.61 |
| 8 | Tax expense | | | |
| | Current tax | 6 | 328.24 | 2,170.82 |
| | Prior years tax | | - | - |
| | Deferred tax | 6 | - | (140.27) |
| | Total Tax Expenses | | 328.24 | 2,030.55 |
| 9 | Profit after tax (7-8) | | 975.95 | 5,977.06 |
| 10 | Other comprehensive income | 26 | | |
| | Items that will not to be reclassified to profit or loss in subsequent periods | | | |
| | - Changes in the fair value of equity investments at FVOCI | | | - |
| | - Remeasurement (loss)/gain on defined benefit plans | | - | 3.36 |
| | - Income tax relating to these items | | - | (0.85) |
| | Other comprehensive income | | - | 2.52 |
| 11 | Total comprehensive income (9+10) | | 975.95 | 5,979.58 |
| 12 | Earnings per equity share of Face value of ₹ 10 each | | | |
| | Basic (in ₹) | 27 | 975.95 | 5,979.58 |
| | Diluted (in ₹) | 27 | 975.95 | 5,979.58 |

For and on behalf of the Board of Directors
of Whitehills Interior Limited

Umesh Kumar Sahay
Director
DIN: 01733060
Date: 01 July 2025



Abhishek Narbaria
Director
DIN: 01873087



WHITEHILLS INTERIOR LIMITED
Authorized Signatory

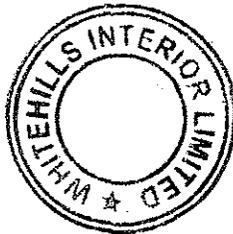
| Particulars | | For the year ended 31 May 2025 | For the year ended 31 March 2025 |
|-------------|-----------------------------------------------------------------------|--------------------------------|----------------------------------|
| A. | Cash flow from operating activities | | |
| | Net profit before tax for the year | 1,304.19 | 8,007.61 |
| | Adjustments for: | | |
| | Depreciation and amortisation expense | - | 22.70 |
| | Interest income | (0.02) | (19.53) |
| | Finance Cost | 110.34 | 480.92 |
| | Operating profit before working capital changes | 1,414.51 | 8,491.71 |
| | Adjustments for changes in working capital: | | |
| | (Increase)/decrease in trade receivables | 1,640.25 | (2,125.60) |
| | (Increase)/ decrease in other financial assets | 298.35 | (387.75) |
| | (Increase)/decrease in other assets | (6,893.75) | (1,502.00) |
| | Increase/ (decrease) in trade payables | 2,845.85 | (2,148.33) |
| | Increase/ (decrease) in other financial liabilities | (528.10) | 710.44 |
| | Increase/ (decrease) in other liabilities | (672.17) | 2,526.48 |
| | Increase/ (decrease) in provisions | - | 3.39 |
| | Cash generated from operations | (1,895.05) | 5,568.34 |
| | Income tax paid (net of refunds) | (328.24) | (2,170.82) |
| | Net cash flows from operating activities | (2,223.29) | 3,397.52 |
| B. | Cash flow from investing activities | | |
| | Purchase of property, plant & equipment, right of use of assets (ROU) | - | - |
| | Interest received | 0.02 | 19.53 |
| | Loan to Related party | 582.38 | (2,886.29) |
| | Net cash generated from investing activities | 582.40 | (2,866.76) |
| C. | Cash flow from financing activities | | |
| | Loan from related party | 878.92 | 527.13 |
| | Lease liability | - | (21.44) |
| | Interest paid | (110.34) | (480.92) |
| | Net cash generated from financing activities | 768.58 | 24.78 |
| | Net Increase/(Decrease) in Cash & Cash equivalents | (872.31) | 555.53 |
| | Add: Cash and cash equivalents as at the beginning of the year | 963.43 | 407.89 |
| | Cash & Cash equivalents as at the end of the Period | 91.11 | 963.43 |
| | Cash and cash equivalents comprise: | | |
| | Balances with banks - on current accounts | 68.13 | 490.45 |
| | Bank balances other than above | 16.76 | 466.76 |
| | Cash in hand | 6.22 | 6.22 |
| | | 91.11 | 963.43 |

Note:

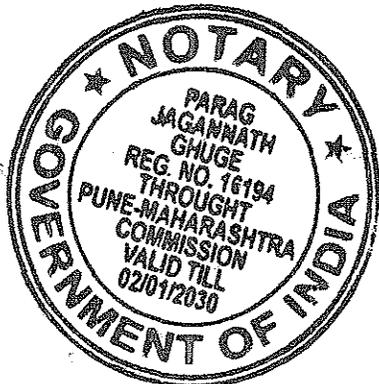
The standalone statement of cash flows has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) 7, 'State

For and on behalf of the Board of Directors
of Whitehills Interior Limited

Umesh Kumar Sahay
Director
DIN: 01733060
Date: 01 July 2025



Abhishek Narbaria
Director
DIN: 01873087



WHITEHILLS INTERIOR LIMITED

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Whitehills Interior Limited
 (CIN: U26900PN2022PLC216228)
 Provisional Standalone Statement of Changes in Equity for the year ended 31 May 2025
 (All amounts in ₹ Lakhs, unless otherwise stated)

(a) Equity share capital

| Particulars | Number of shares | Amount |
|-------------------------------------------------|------------------|--------|
| Balance as at 1 April 2024 | | |
| Changes in equity share capital during the year | 1,00,000.00 | 10.00 |
| Balance as at 31 March 2025 | 1,00,000.00 | 10.00 |
| Changes in equity share capital during the year | - | - |
| Balance as at 31 May 2025 | 1,00,000.00 | 10.00 |

(c) Other Equity

| Particulars | Capital reserve | General reserve | Share application money pending allotment | Securities premium | Retained earnings | Total |
|-----------------------------|-----------------|-----------------|-------------------------------------------|--------------------|-------------------|----------|
| Balance as at 1 April 2024 | - | - | - | - | 1,441.71 | 1,441.71 |
| Profit for the year | - | - | - | - | 5,977.06 | 5,977.06 |
| Other comprehensive income | - | - | - | - | 2.52 | 2.52 |
| Balance as at 31 March 2025 | - | - | - | - | 7,421.29 | 7,421.29 |
| Profit for the year | - | - | - | - | 975.96 | 975.96 |
| Other comprehensive income | - | - | - | - | - | - |
| Balance as at 31 May 2025 | - | - | - | - | 8,397.25 | 8,397.25 |

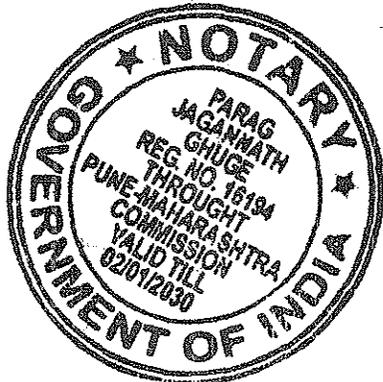
The accompanying notes form an integral part of the financial statements

For and on behalf of the Board of Directors
 of Whitehills Interior Limited


 Umesh Kumar Sahay
 Director
 DIN: 01733060
 Date: 01 July 2025




 Abhishek Narbaria
 Director
 DIN: 01873087



WHITEHILLS INTERIOR LIMITED


 Authorised Signatory

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Whitehills Interior Limited
(CIN: U26990PN2022PLC216228)

Notes to the provisional standalone financial statements for the year ended 31 May 2025
(All amounts in rupees lakhs except share and per share data, unless otherwise stated)

1 Company overview

Whitehills Interior Limited ("the Company") was incorporated on 20th November, 2022 as a public company under the Companies act, 2013. The company is engaged in the business of interior designing, interior designing consultancy, manufactures, assembling, reassembling, repairs, importing, exporting, selling, buying, exchanging, altering, letting on hire, distributing or dealing in all kinds of ceramics items for home and offices, curtains, panel products, household utensils, glass goods, flooring, wallpapers, kitchenwares, carpets and other decorative and utility items etc.

2 Summary of material accounting policies

a) Statement of compliance and basis of preparation

The financial statements as at and for the Month ended May 31, 2025 have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 (as amended from time to time), and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable to the financial statement.

The financial statements have been prepared on the accrual and going concern basis, and the historical cost convention except where the Ind AS requires a different accounting treatment.

b) Functional and presentation currency

The financial statements are presented in Indian Rupees (INR), which is the functional and presentation currency. The financial statements values are rounded to the nearest lakhs (INR 00,000), except when otherwise indicated.

c) Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

(i) An asset is classified as current when it is:

- Expected to be realized or intended to sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

(ii) All other assets are classified as non-current.

(iii) A liability is classified as current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

(iv) All other liabilities are classified as non-current.

(v) Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Based on the nature of service, the Company has ascertained its operating cycle as twelve months for all assets and liabilities.

d) Property, plant and equipment

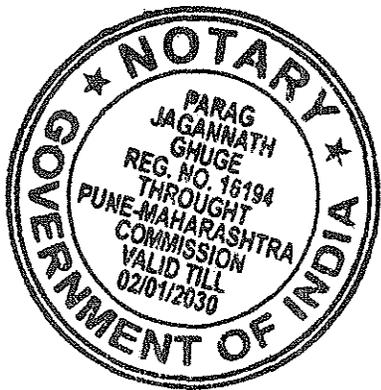
Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, cost directly attributable to bring the assets to its working condition for the intended use and borrowing costs, if capitalization criteria are met. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of property, plant and equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing property, plant and equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

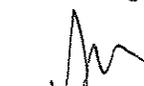
Gains or losses arising from de-recognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is de-recognized.

Depreciation on property, plant and equipment is provided on the straight-line method over their estimated useful lives, as estimated by the Management. Schedule II of the Companies Act, 2013, prescribes useful life for fixed assets. Further schedule II also allows companies to use higher/lower useful live and residual value if such useful live and residual values can be technically supported and justification for differences is disclosed in the financial statements. The Management believes that depreciation rate currently used fairly reflects the estimate of the useful lives and residual value of property plant and equipments, though these rates in certain cases are different from lives prescribed under Schedule II.





WHITEHILLS INTERIOR LIMITED


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The Company has estimated the following useful lives to provide depreciation on its property, plant and equipment, as follows:

| Asset description | Useful life |
|------------------------|-------------|
| Computers and servers | 5 years |
| Networking equipments | 5 years |
| Furniture and fittings | 7 years |
| Office equipments | 5 years* |

* Telephone equipment are depreciated over a period of 3 years as per internal technical evaluation

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Property, plant and equipment under installation or construction as at balance sheet date are shown as capital work-in-progress and the related advances are shown as other assets.

e) Revenue recognition

Revenue is recognised on the basis of approved contracts regarding the transfer of goods or services to a customer for an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods and services.

Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold and services rendered is net of variable consideration. Any amounts receivable from the customer are recognised as revenue after the control over the goods sold and services rendered are transferred to the customer.

Variable consideration includes incentives, rebates, discounts etc. which is estimated at contract inception considering the terms of various schemes with customers and constrained until it is highly probable that a significant revenue reversal in the amount of cumulative revenue recognised will not occur when the associated uncertainty with the variable consideration is subsequently resolved. It is reassessed at end of each reporting period.

Satisfaction of performance obligation

Revenue is recognised when (or as) the Company satisfies a performance obligation by transferring a promised good or service (i.e. an asset) to a customer. An asset is transferred when (or as) the customer obtains control of that asset. For each performance obligation identified, the Company determine at contract inception whether it satisfies the performance obligation over time or satisfies the performance obligation at a point in time.

Where performance obligation is satisfied over time, the Company recognizes revenue over the contract period. Where performance obligation is satisfied at a point in time, Company recognizes revenue when customer obtains control of promised goods and services in the contract.

Other ancillary services

Revenue from other ancillary services mainly includes other value added services. It is recognised as and when the services are rendered in accordance with terms of respective agreements.

Sale of goods

Revenue from sale of goods is recognised on transfer control ownerships good buyer significant uncertainty exists regarding amount consideration will be delivered.

Sale of Services

Revenue from services are recognised on pro-rata over the period of contract as and when services are rendered/on project completion basis

f) Employee benefits expense and retirement

(i) Gratuity liability

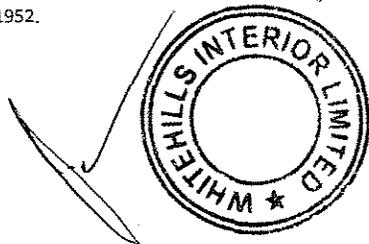
(ii) Compensated absences

The employees of the Company are entitled to compensated absences which are both accumulating and non-accumulating in nature. The employees can carry forward up to the specified portion of the unutilized accumulated compensated absences and utilize it in future periods or receive cash as per the Company policy. The expected cost of accumulating compensated absences is determined by actuarial valuation (using the projected unit credit method) based on the additional amount expected to be paid as a result of the unused entitlement that has accumulated at the balance sheet date. The expense on non-accumulating compensated absences is recognized in the statement of profit and loss in the year in which the absences occur.

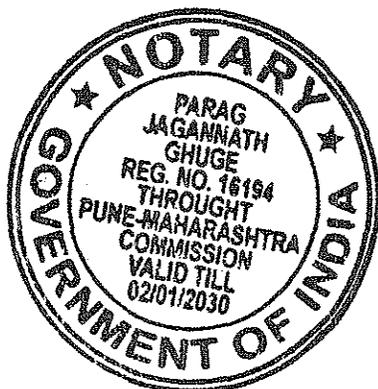
The Company presents the liability as current liability in the balance sheet, to the extent it does not have an unconditional legal and contractual right to defer its settlement for twelve months after the reporting date.

(iii) Provident fund

The Company's contribution to provident fund is charged to the statement of profit and loss. The Company's contributions towards provident fund are deposited with the Regional Provident Fund Commissioner under a defined contribution plan, in accordance with Employees' Provident Funds and Miscellaneous Provisions Act, 1952.



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WHITEHILLS INTERIOR LIMITED

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g) Tax expense

Tax expense comprises current and deferred income tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the Company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred income taxes reflect the impact of temporary differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable temporary differences, except when the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor the taxable profit or loss.

Deferred tax assets are recognized for deductible temporary differences, the carry forward of unused tax credits and unused tax losses. Deferred tax assets are recognized only to the extent that it is probable that taxable profit will be available against which deductible temporary differences, the carry forward of unused tax credits and unused tax losses can be utilized, except when the deferred tax asset arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor the taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow or part of the deferred tax asset to be utilised. Unrecognized deferred tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Current and deferred tax are recognised in profit or loss, except when they are related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively.

Deferred tax assets and liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

h) Provision and contingent liability

A provision is recognized when the Company has a present obligation as a result of past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation that can be reliably estimated. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These estimates are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

i) Financial instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

1. Financial assets

All financial assets are recognized initially at fair value. Transaction costs that are directly attributable to the acquisition of financial assets (other than financial assets at fair value through profit or loss) are added to the fair value measured on initial recognition of financial asset. Purchase and sale of financial assets are accounted for at trade date.

(i) Financial instruments at amortized cost

A financial instrument is measured at the amortized cost if both the following conditions are met:

- a) the asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- b) contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in other income in the statement of profit and loss. The losses arising from impairment are recognized in the statement of profit and loss.

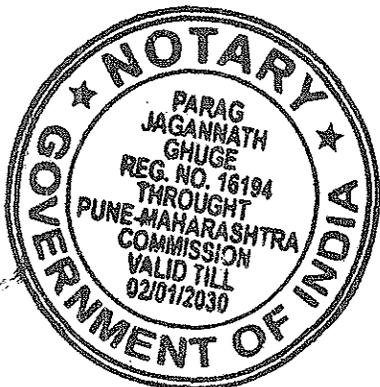
(ii) Financial instrument at Fair Value through Other Comprehensive Income (OCI)

A financial instrument is classified and measured at fair value through OCI if both of the following criteria are met:

- a) The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- b) The asset's contractual cash flows represent solely payments of principal and interest.

Financial instruments included within the OCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in OCI. On derecognition of the asset, cumulative gain or loss previously recognized in OCI is reclassified from OCI to statement of profit and loss.



WHITEHILLS INTERIOR LIMITED


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(iii) Financial instrument at Fair Value through Profit and Loss

Any financial instrument, which does not meet the criteria for categorization at amortized cost or at fair value through other comprehensive income, is classified at fair value through profit and loss. Financial instruments included in the fair value through profit and loss category are measured at fair value with all changes recognized in the statement of profit and loss.

(iv) De-recognition of financial assets

A financial asset is primarily derecognized when the rights to receive cash flows from the asset have expired, or the Company has transferred its rights to receive cash flows from the asset.

II. Financial liabilities

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The subsequent measurement of financial liabilities depends on their classification, as described below:

(i) Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities designated upon initial recognition as at fair value through profit or loss.

(ii) Financial liabilities at amortised cost

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the Effective Interest Rate [EIR] method. Gains and losses are recognised in the statement of profit and loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

(iii) De-recognition of financial liabilities

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

J) Impairment

(i) Financial assets

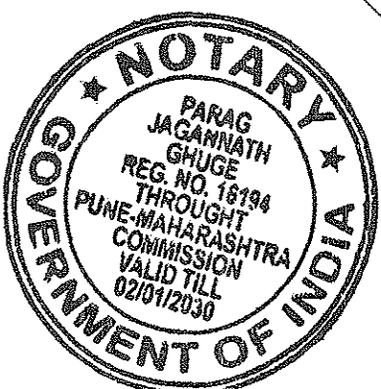
The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, expected credit losses are measured at an amount equal to the twelve month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) is recognized as an impairment loss (or gain) in statement of profit and loss.

(ii) Non-financial assets

At the end of each reporting period, the Company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. Where a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest Company of cash-generating units for which a reasonable and consistent allocation basis can be identified. Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted. If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognized immediately in the statement of profit and loss.

An impairment loss is reversed in the statement of profit and loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortisation or depreciation) had no impairment loss has been recognised for the asset in prior years.

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3 Right-of-use assets

| Particulars | Buildings | Total |
|-----------------------------------------|-----------|-------|
| Balance as at 31 March 2025 | 88.92 | 88.92 |
| Additions | - | - |
| Disposals | - | - |
| Balance as at 31 May 2025 | 88.92 | 88.92 |
| Accumulated depreciation and impairment | - | - |
| Balance as at 31 March 2024 | 22.70 | 22.70 |
| Charge for the year | 22.70 | 22.70 |
| Disposals | - | - |
| Balance as at 31 March 2025 | 45.41 | 45.41 |
| Charge for the year | - | 22.70 |
| Disposals | - | - |
| Balance as at 31 May 2025 | 45.41 | 45.41 |
| Net carrying value | | |
| As at 31 May 2025 | 43.52 | 43.52 |
| As at 31 March 2025 | 43.52 | 43.52 |

4 Loans

| Particulars | As at 31 May 2025 | As at 31 March 2025 |
|---------------------------------------------------------|-------------------|---------------------|
| (Unsecured and considered good unless otherwise stated) | | |
| Non-current | | |
| Loan to related parties | 2,304.00 | 2,258.55 |
| Less: Allowance for expected credit loss | 2,304.00 | 2,258.55 |
| Total non-current | 2,304.00 | 2,258.55 |
| (Unsecured and considered good unless otherwise stated) | | |
| Current | | |
| Loan to related parties | - | 627.83 |
| Less: Allowance for expected credit loss | - | 627.83 |
| Total current | - | 627.83 |

5 Other financial assets

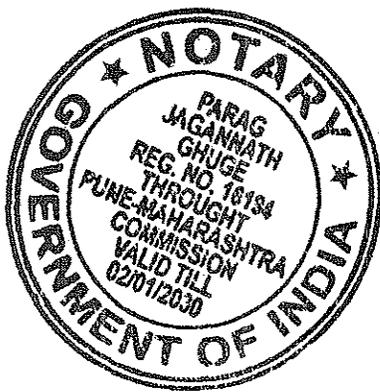
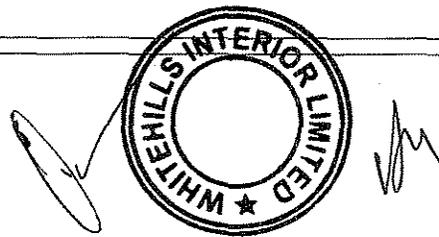
| Particulars | As at 31 May 2025 | As at 31 March 2025 |
|---------------------------------------------------------|-------------------|---------------------|
| (Unsecured and considered good unless otherwise stated) | | |
| Non-current | | |
| Security deposits | 11.64 | 11.64 |
| Other receivables | - | 388.73 |
| Less: Loss allowance | 11.64 | 400.37 |
| Total non-current | 11.64 | 400.37 |
| (Unsecured and considered good unless otherwise stated) | | |
| Current | | |
| Security deposits | 150.00 | 60.00 |
| Other receivables | 0.38 | - |
| Other advances | - | - |
| Less: Loss allowance | 150.38 | 60.00 |
| Total current | 150.38 | 60.00 |

6 Income tax

The major components of income tax expense for the year ended 31 March 2025 and 31 March 2024 are:

Amounts recognised in statement of profit and loss

| Particulars | As at 31 May 2025 | For the year ended 31 March 2025 |
|---------------------------------------------------|-------------------|----------------------------------|
| Current income tax | | |
| Current year | 328.24 | 2,170.82 |
| Prior years | - | - |
| Deferred tax expense | | |
| Origination and reversal of temporary differences | - | (140.27) |
| Total tax expense | | 2,030.55 |



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| Particulars | As at 31 May 2025 | As at 31 March 2025 |
|--------------------------------------------------------|-------------------|---------------------|
| Property, plant and equipment and intangible assets | - | - |
| Carry forward tax losses | - | - |
| Provision for employee benefits | 6.21 | 6.21 |
| Provisions for asset retirement obligations | - | - |
| Right of use assets | (10.95) | (10.95) |
| Lease liabilities | 12.56 | 12.56 |
| Allowance for expected credit loss on financial assets | 7.97 | 7.97 |
| Fair value of FVTOCI financial instruments | - | - |
| Others | 128.10 | 128.10 |
| Deferred tax assets/(liabilities) (net) | 143.88 | 143.88 |

| Particulars | As at 31 May 2025 | As at 31 March 2025 |
|-------------------------|-------------------|---------------------|
| Income tax liabilities | - | - |
| Current tax liabilities | 2,163.53 | 1,858.39 |

7 Other assets

| Particulars | As at 31 May 2025 | As at 31 March 2025 |
|-------------------------------------|-------------------|---------------------|
| Non-current | | |
| Advance to vendors | 1,762.60 | 1,273.87 |
| Total non-current | 1,762.60 | 1,273.87 |
| Current | | |
| Prepaid expenses | 480.95 | 481.27 |
| Advance to vendors | 5,560.64 | 4,521.12 |
| Advance to related parties | 80.52 | 71.90 |
| Balance with government authorities | 534.67 | 36.55 |
| Other advances | 7.10 | 0.40 |
| Others (specify nature) | 4,652.40 | - |
| Total current | 11,518.28 | 4,911.23 |

8 Trade receivables

| Particulars | As at 31 May 2025 | As at 31 March 2025 |
|--------------------------------------------------------|-------------------|---------------------|
| Trade receivables from related parties (Refer note 95) | 3,498.77 | 3,573.97 |
| Trade receivables from others | 1,915.42 | 3,480.47 |
| Less: Allowance for expected credit loss | (31.65) | (31.65) |
| Total | 5,382.54 | 7,022.79 |
| Trade receivables considered good – secured | - | - |
| Trade receivables considered good – unsecured | 5,414.19 | 7,054.44 |
| Trade receivables – credit impaired | - | - |
| Less: Allowance for expected credit loss | (31.65) | (31.65) |
| Total | 5,382.54 | 7,022.79 |

9 Cash and cash equivalents

| Particulars | As at 31 May 2025 | As at 31 March 2025 |
|------------------------------------------------------------|-------------------|---------------------|
| Balances with banks | - | - |
| - In current accounts | 68.13 | 490.45 |
| - In fixed deposits (original maturity less than 3 months) | - | 450.00 |
| Cash on hand | 6.22 | 6.22 |
| Total | 74.35 | 946.67 |

10 Bank balances other than cash and cash equivalents

| Particulars | As at 31 May 2025 | As at 31 March 2025 |
|------------------------------------------------------------------------------|-------------------|---------------------|
| Fixed deposits with banks (original maturity between 3 months and 12 months) | 16.76 | 16.76 |
| Total | 16.76 | 16.76 |

11 Equity share capital

| Particulars | Number of shares | As at 31 May 2025 | Number of shares | As at 31 March 2025 |
|----------------------------------------------|--------------------|-------------------|--------------------|---------------------|
| Authorised share capital | | | | |
| Equity shares of ₹ 10/- each | 1,00,000.00 | 10.00 | 1,00,000.00 | 10.00 |
| Total | 1,00,000.00 | 10.00 | 1,00,000.00 | 10.00 |
| Issued, subscribed and paid up share capital | | | | |
| Equity shares of ₹ 10/- each | 1,00,000.00 | 10.00 | 1,00,000.00 | 10.00 |
| Total | 1,00,000.00 | 10.00 | 1,00,000.00 | 10.00 |

12 Other equity

| Particulars | Note | As at 31 May 2025 | As at 31 March 2025 |
|-------------------|------|-------------------|---------------------|
| Retained earnings | i | 8,397.25 | 7,421.29 |
| General reserve | - | - | - |
| Total | | 8,397.25 | 7,421.29 |

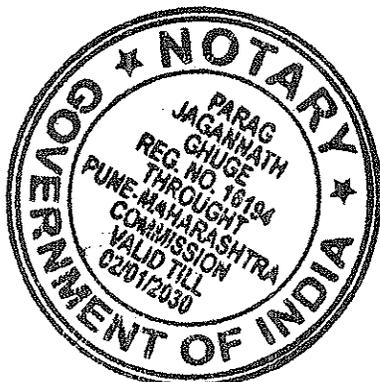
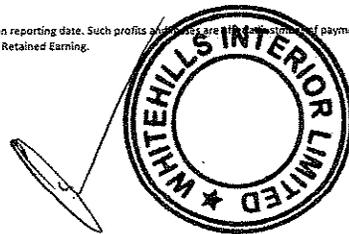
i Retained earnings

| Particulars | As at 31 May 2025 | As at 31 March 2025 |
|--------------------------------------------------------------------------------|-------------------|---------------------|
| Opening balance | 7,421.29 | 1,441.71 |
| Net profit for the period | 975.95 | 5,977.06 |
| Items of other comprehensive Income recognised directly in retained earnings : | | |
| - Remeasurements of post-employment benefit obligation, net of tax | - | 2.52 |
| Closing balance | 8,397.25 | 7,421.29 |

Nature and purpose of reserves:-

Retained earnings

Amount of retained earnings represents accumulated profit and losses of the Company as on reporting date. Such profits and losses are available for payment of dividend, transfer to any reserves as statutorily required and adjustment for realised gain/loss on derecognition of FVTOCI. Actuarial Gain/ Loss arising out of Actuarial valuation is immediately transferred to Retained Earning.



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13 Borrowings

| Particulars | As at 31 May 2025 | As at 31 March 2025 |
|--------------------------------------------|-------------------|---------------------|
| Non-current | | |
| Unsecured- at amortised cost | | |
| From related parties | 5,515.26 | 4,637.34 |
| Total non-current borrowings | 5,515.26 | 4,637.34 |
| Current | | |
| Current maturities of long term borrowings | | |
| From related parties | | |
| Total current borrowings | | |

Un-secured Borrowings from Related party are repayable after the period of 4 years. Interest Payable on the borrowings is at the rate of 9.10 % pa

14 Lease liabilities

| Particulars | As at 31 March 2025 | As at 31 March 2025 |
|-------------------|---------------------|---------------------|
| Non-current | | |
| Lease liabilities | 49.90 | 25.17 |
| Total non-current | 49.90 | 25.17 |
| Current | | |
| Lease liabilities | | 24.72 |
| Total current | | 24.72 |

15 Other financial liabilities

| Particulars | As at 31 May 2025 | As at 31 March 2025 |
|-----------------|-------------------|---------------------|
| Current | | |
| Others payables | 185.35 | 713.44 |
| Total current | 185.35 | 713.44 |

16 Trade payables

| Particulars | As at 31 May 2025 | As at 31 March 2025 |
|--------------------------------------------------------------------------|-------------------|---------------------|
| Current | | |
| Total outstanding dues of micro, small and medium enterprises | 560.62 | 771.38 |
| Total outstanding dues of other than micro, small and medium enterprises | | |
| - to related parties (Refer note 35) | | 425.72 |
| - to others | 4,072.42 | 590.09 |
| Total Current | 4,633.04 | 1,787.19 |

17 Provisions

| Particulars | As at 31 May 2025 | As at 31 March 2025 |
|------------------------------------|-------------------|---------------------|
| Non-current | | |
| Provision for employee benefits: | | |
| Provision for gratuity | 10.85 | 10.85 |
| Provision for compensated absences | 12.93 | 12.93 |
| Total non-current | 23.78 | 23.78 |
| Current | | |
| Provision for employee benefits: | | |
| Provision for gratuity | 0.01 | 0.01 |
| Provision for compensated absences | 0.88 | 0.88 |
| Others provisions (specify nature) | | |
| Total current | 0.89 | 0.89 |

18 Other liabilities

| Particulars | As at 31 May 2025 | As at 31 March 2025 |
|-------------------------|-------------------|---------------------|
| Current | | |
| Deferred revenue | | |
| Statutory due payables | 225.94 | 182.91 |
| Advances from customers | | 1,040.34 |
| Others (specify nature) | | |
| Total current | 225.94 | 1,223.25 |

19 Revenue from operations

| Particulars | For the year ended 31 March 2025 | For the year ended 31 March 2025 |
|---------------------------------------|----------------------------------|----------------------------------|
| Revenue from contracts with customers | | |
| Interior Fitout Income | 5,468.23 | 25,459.10 |
| Total | 5,468.23 | 25,459.10 |

| Particulars | For the year ended 31 March 2025 | For the year ended 31 March 2025 |
|-----------------------------------------|----------------------------------|----------------------------------|
| Timing of revenue recognition | | |
| Services transferred at a point in time | | |
| Services transferred over time | 5,468.23 | 25,459.10 |
| Total | 5,468.23 | 25,459.10 |

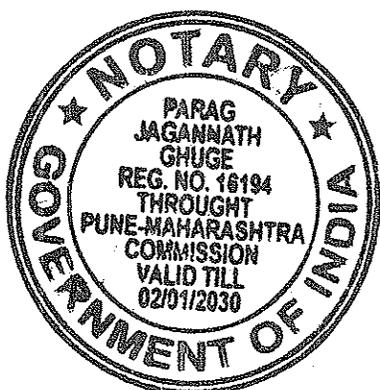
20 Other Income

| Particulars | For the year ended 31 March 2025 | For the year ended 31 March 2025 |
|------------------------------------------------------|----------------------------------|----------------------------------|
| Interest income under effective interest method on : | | |
| On intercompany loan | 0.02 | 16.71 |
| Liabilities no longer required written back | (0.00) | 2.82 |
| Total | 0.02 | 19.53 |

21 Cost of services

| Particulars | For the year ended 31 March 2025 | For the year ended 31 March 2025 |
|-------------------------|----------------------------------|----------------------------------|
| Cost of services | | |
| Interior Fitout Expense | 3,664.40 | 15,866.03 |
| Rent Paid - Property | 5.63 | 0.00 |
| Total | 3,670.03 | 15,866.03 |

* 0.00 represents amount less than 1 thousand.



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22 Employee benefit expense

| Particulars | For the year ended 31 March 2025 | For the year ended 31 March 2025 |
|-------------------------------------------|-------------------------------------|-------------------------------------|
| Salaries, wages and bonus | 143.88 | 385.32 |
| Contribution to provident and other funds | 2.17 | 7.79 |
| Gratuity expenses | - | 7.21 |
| Staff welfare expenses | - | 5.06 |
| Total | 146.05 | 385.38 |

23 Finance costs

| Particulars | For the year ended 31 March 2025 | For the year ended 31 March 2025 |
|----------------------------------|-------------------------------------|-------------------------------------|
| Interest on term loans | - | - |
| Interest on intercompany deposit | 110.15 | 444.02 |
| Interest on lease liabilities | - | 5.06 |
| Other finance charges | 0.19 | 31.83 |
| Total | 110.34 | 480.92 |

24 Depreciation and amortisation expense

| Particulars | For the year ended 31 March 2025 | For the year ended 31 March 2025 |
|--------------------------------------------------------------|-------------------------------------|-------------------------------------|
| Depreciation on property, plant and equipment (Refer note 3) | - | - |
| Depreciation on right-of-use assets (Refer note 3) | - | 22.70 |
| Total | - | 22.70 |

25 Other expenses

| Particulars | For the year ended 31 March 2025 | For the year ended 31 March 2025 |
|----------------------------------------|-------------------------------------|-------------------------------------|
| Administrative expense | 181.29 | 114.85 |
| Legal and professional charges | - | 165.09 |
| Payment to auditors (Refer note below) | 28.48 | 3.00 |
| Rates & taxes | - | 25.61 |
| Traveling and conveyance | 4.51 | 30.83 |
| Insurance | 0.30 | 0.40 |
| Office expenses | 22.43 | 301.60 |
| Rent expenses | 0.10 | 10.01 |
| CSR donation | - | 21.00 |
| Electricity expenses | - | 12.04 |
| ECL Provision | - | 31.65 |
| Total | 237.53 | 715.38 |

Note:
Payment to auditors (excluding taxes):

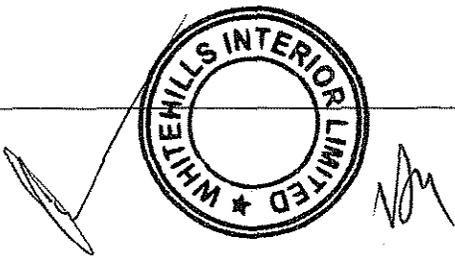
| Particulars | For the year ended 31 March 2025 | For the year ended 31 March 2025 |
|---------------------------------------------------|-------------------------------------|-------------------------------------|
| Audit fees | - | 3.00 |
| Tax audit fees | - | - |
| For other services (includes certifications etc.) | - | - |
| Reimbursement of expenses | - | - |
| Total | - | 3.00 |

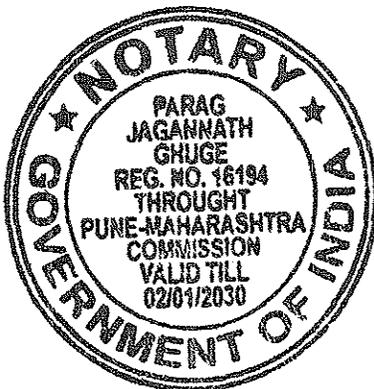
26 Other comprehensive income

| Particulars | For the year ended 31 March 2025 | For the year ended 31 March 2025 |
|-----------------------------------------------------------------------------|-------------------------------------|-------------------------------------|
| Items that will not be reclassified to profit or loss in subsequent periods | - | - |
| Remeasurement (loss)/gain on defined benefit plans | - | 3.35 |
| Changes in the fair value of equity investments at FVOCI | - | - |
| Income tax relating to these items | - | (0.55) |
| Total | - | 2.80 |

27 Earnings Per Share (EPS)

| Particulars | For the year ended 31 March 2025 | For the year ended 31 March 2025 |
|-------------------------------------------------------------------|-------------------------------------|-------------------------------------|
| Profit/(loss) for the year | 975.95 | 5,979.58 |
| Weighted average numbers of equity shares for calculation of EPS: | 1,00,000.00 | 1,00,000.00 |
| Weighted-average numbers of equity shares for basic EPS | 100000.00 | 100000.00 |
| Dilutive impact of: | - | - |
| Weighted-average numbers of equity shares for diluted EPS | 100000 | 100000 |
| Face value per equity share (₹) | 10 | 10 |
| Earnings/(loss) per share | - | - |
| Basic (in ₹) | 975.95 | 5,979.58 |
| Diluted (in ₹) | 975.95 | 5,979.58 |





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28 Additional disclosure with respect to amendments to Schedule III

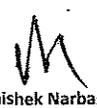
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- a. The Company has not been declared as Wilful defaulter by any lenders.
- b. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- c. The provision related to number of layers as prescribed under section 2(87) of the Companies Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable to Company.
- d. The Company has not entered into any scheme of arrangement which has an accounting impact on the current or previous financial year.
- e. The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- f. The Company has not traded or invested in Crypto currency or Virtual Currency during the current financial year and any of the previous financial years.
- g. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- h. The Company did not enter into any transaction with Companies struck off from ROC records for the period ended 31 March 2025 and 31 March 2024.
- i. Funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies) including foreign entities (intermediaries) with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- j. No funds have been received by the Company from or in any other person(s) or entity(is) including foreign entities (funding parties) with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

For and on behalf of the Board of Directors
of Whitehills Interior Limited


Umesh Kumar Sahay
Director
DIN: 01733060
Date: 01 July 2025




Abhishek Narbaria
Director
DIN: 01873087

