

September 30, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.
Scrip Code: 512008

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th floor, Plot no. C/1,
G Block, Bandra Kurla Complex, Mumbai-400051.
NSE Symbol: EFCIL

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Dear Sir/Ma’am,

With reference to our letter dated September 8, 2025 and Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Members of the EFC (I) Limited, at the 41st Annual General Meeting held on Tuesday, the 30th day of September, 2025 at 12 P.M. through Video Conferencing (VC)/Other Audio Visual Means (OAVM) has inter-alia considered and approved the Re-Appointment of Mr. Nikhil Dilipbhai Bhuta (DIN: 02111646) as Whole-time Director of the Company, for a period of Five years and fixing his Remuneration.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, is provided in **Annexure-1**.

The Annual General Meeting of Members of EFC (I) Limited commenced at 12:00 p.m. (IST) and concluded at 12.28 p.m. (IST).

Kindly take the same on records.

Thanking You,
For EFC (I) Limited

Aman Gupta
Company Secretary

Encl.: As Above.

EFC (I) Limited

Annexure-1

Sr. No.	Particulars	Re-Appointment of Mr. Nikhil Dilipbhai Bhuta (DIN: 02111646) as Whole-time Director of the Company, for a period of Five years and fixing his Remuneration.
1	Reason for change viz. resignation, appointment, Re-appointment, removal, death or otherwise	The term of Mr. Nikhil Dilipbhai Bhuta (DIN: 02111646) as Whole-time Director of the Company is set to expire on September 30, 2025. In view of his valuable contributions to the Company, it was proposed to re-appoint Mr. Nikhil Dilipbhai Bhuta as Whole-time Director for a further period of five years, effective from October 1, 2025. The proposal also includes the fixation of his remuneration for 3 Years.
2	Date of appointment /Re-appointment, cessation (as applicable) & term of appointment;	Date of appointment /Re-appointment: October 1, 2025 Terms of appointment /Re-appointment: For a period of 5 (five) years from October 1, 2025 to September 30, 2030
3	Brief profile (in case of appointment);	Mr. Nikhil Bhuta is a qualified Chartered Accountant with over 26 years of entrepreneurial and leadership experience across industries such as Real Estate, Infrastructure, Hospitality, Agritech, Mining, and Oil & Gas. He has held key positions including CFO, Country Head, and CEO, and has successfully executed landmark projects in India and overseas. Mr. Bhuta has also raised capital on leading exchanges such as BSE, TSX, and AIM, and contributed to the strategic growth of several businesses.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not related to any other Director or Key Managerial Personnel of the Company.
5	Letter of Resignation along with detailed reason for resignation	Not Applicable

EFC (I) Limited