

September 15, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.
Scrip Code: 512008

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th floor, Plot no. C/1,
G Block, Bandra Kurla Complex, Mumbai- 400051.
NSE Symbol: EFCIL

Sub.: Summary of Proceedings of the Meeting of the Equity Shareholders of the Company convened as per the directions of the Hon'ble National Company Law Tribunal, Mumbai Bench ("Hon'ble NCLT") vide its Order dated 11th August 2025 in Company Scheme Application No. C.A. (CAA)/184/MB/2025 in relation to the Scheme of Amalgamation (Merger by Absorption) of Whitehills Interior Limited ("Transferor Company" or "First Applicant Company") with EFC (I) Limited ("Transferee Company" or "Second Applicant Company") and their respective shareholders and creditors ("Scheme").

Ref: Intimation under Regulation 30 read with Schedule III and Regulation 37 of the SEBI (Listing Obligations and Disclosures) Regulations, 2015.

Dear Sir/Ma'am,

We refer to our letter dated 14th August 2025, wherein the Company submitted the notice of the Meeting of the Equity Shareholders of EFC (I) Limited held on 15th September 2025 pursuant to order of the Hon'ble NCLT dated 11th August 2025.

Pursuant to the order of the Hon'ble NCLT in the Company Scheme Application No. C.A. (CAA)/184/MB/2025 ("Order") and in compliance with applicable provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 each as amended from time to time, the meeting of the Equity Shareholders of the Company was held on Monday, 15th September 2025 at 12:30 p.m. (IST) through video conferencing / audio visual means ("VC/OAVM") to approve the Scheme.

The resolutions as set out in the Notice for the aforesaid meeting has been approved by the shareholders of the Company with requisite majority.

In this regard, please find enclosed Summary of the proceedings of the Meeting of the Company, as required under Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herewith.

The Summary of proceedings of the Meeting is also available on the website of the Company and of the Stock Exchange.

Kindly take the same on records.

Thanking You,
For EFC (I) Limited

Aman Gupta
Company Secretary

Encl.: As Above.

EFC (I) Limited

SUMMARY OF PROCEEDINGS OF THE MEETING OF THE EQUITY SHAREHOLDERS OF EFC (I) LIMITED (“THE COMPANY”) CONVENED PURSUANT TO THE DIRECTIONS OF THE HON’BLE NATIONAL COMPANY LAW TRIBUNAL MUMBAI BENCH, (“HON’BLE NCLT”) VIDE ITS ORDER DATED 11TH AUGUST 2025 AND HELD ON MONDAY, 15TH SEPTEMBER 2025 AT 12:30 P.M. IST THROUGH VIDEO CONFERENCING AND AUDIO VISUAL MEANS.

Pursuant to the order dated 11th August, 2025 (“Order”) passed by the Hon’ble National Company Law Tribunal, Mumbai Bench (“Hon’ble NCLT”) in the Company Scheme Application No. C.A.(CAA) - 184/MB/2025, the Meeting of the Equity Shareholders of the Company was held on Monday, 15th September, 2025 at 12:30 P.M. (IST), through Video Conference (VC) / Other Audio Visual Means (OAVM).

Mr. Aman Gupta, Company Secretary and Compliance Officer, welcomed the Shareholders to the Meeting and provided them with the necessary details relating to their participation in the Meeting through VC/OAVM. He informed that the Company had provided its Shareholders with the facility to cast their votes prior to the Meeting, through remote e-voting , using the facility provided by MUFG Intime India Private Limited. He further informed that the remote e-voting facility during the Meeting was also made available for the Shareholders who were present during the Meeting and had not cast their votes earlier through remote e-voting.

He further informed that Mr. Chirag Sachapara, Proprietor of M/s. Sachapara & Associates, Company Secretaries, was appointed as the Scrutinizer by the Hon’ble NCLT to scrutinize the votes cast by remote e-voting prior to the Meeting as well as e-voting during the Meeting, in a fair and transparent manner.

The Hon’ble NCLT, vide its Order, appointed Ms. Gayathri Srinivasan Iyer, Independent Director of the Company as the Chairperson of the Meeting.

The Chairperson, Ms. Gayathri Srinivasan Iyer, noting the presence of the requisite quorum, called the meeting to be in order, and presided over the Meeting proceedings. She introduced the Directors and Key Managerial Personnel (KMPs) of the Company who were present at the Meeting via Video Conference/Other Audio-Visual Means from their respective locations.

The Chairperson informed the Members that the Meeting was convened pursuant to the directions of the Hon’ble NCLT in the matter of the Scheme. The Chairperson informed that (a) the Notice of the Meeting, (b) the Explanatory Statement under Section 102 read with Section 230 to Section 232 of the Companies Act, 2013, the rules framed thereunder, SEBI Listing Regulations, Secretarial Standards and other applicable SEBI Circulars, (c) the Scheme of Amalgamation and (d) other relevant documents in connection with the said Scheme and as referred to in the Notice had been dispatched to the Equity Shareholders through electronic means. In addition, the advertisements containing the details of the Meeting, sending the Notice of the Meeting and details on remote e-voting were duly published in newspapers, in accordance with the directions of the Hon’ble NCLT.

Since the physical attendance of Equity Shareholders was dispensed, the Chairperson informed the Shareholders that the requirement of appointing proxies was not applicable. Further, it was informed to the Shareholders that the documents referred to in the Notice were available for inspection in electronic mode for the Equity Shareholders, on request as well as made available on the website of the Company at www.efclimited.in.

With the consent of the Equity Shareholders, the Notice convening the Meeting along with the explanatory statement as per section 102 of the Companies Act, 2013 was taken as read.

EFC (I) Limited

Regd. Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 2952 0138 | Email Id: compliance@efclimited.in | Website: www.efclimited.in

Thereafter, she informed the Equity Shareholders that the Meeting was convened for Equity Shareholders to consider and if thought fit, approve the Scheme of Amalgamation of Whitehills Interior Limited with EFC (I) Limited and their respective shareholders and creditors and ancillary Related Party Resolution on the Scheme. She also briefed the shareholders on the need for and rationale behind the Scheme. She further informed that the proposed Scheme was approved by the Board of Directors of both the Companies on 20th July 2023 and by the Securities and Exchange Board of India and BSE Limited.

The following resolutions set out in the Notice of the Meeting was put up before the Equity Shareholders for voting during the Meeting:

| Item No. | Details of Resolution |
|----------|---|
| 1 | To consider and, if thought fit, to pass, the following resolution with specified requisite majority as provided under the provisions of Sections 230-232 and in terms of the SEBI Scheme Master Circular (SEBI/HO/CFD/POD- 2/P/CIR/2023/93) dated June 20, 2023 (as amended), and other applicable provisions, if any. |
| 2 | To consider, and, if thought fit, approve the related party transaction to be entered into by the Company as part of the Scheme and to pass, with or without modification(s), the following resolution as an Ordinary Resolution |

There were no questions asked or clarifications sought by the Equity Shareholders.

The Chairperson confirmed that Meeting has no registered speaker.

The Chairperson then authorized Mr. Aman Gupta, the Company Secretary and Compliance Officer, to carry out the remote e-voting process during the Meeting and conclude the Meeting. She further informed the Equity Shareholders that the voting results would be disseminated to the Stock Exchanges on which the Company's shares are listed and would also be made available on the website of the Company and MUFG Intime India Private Limited within two (2) working days of the conclusion of the Meeting.

The Chairperson then thanked the Equity Shareholders for attending and participating in the Meeting. She also thanked the Board of Directors for joining the Meeting virtually.

The remote e-voting facility was kept open for the next 15 minutes to enable the Equity Shareholders to cast their vote via electronic mode.

Upon the completion of the remote e-voting process Mr. Aman Gupta, Company Secretary and Compliance Officer declared the Meeting as concluded at 12:58 p.m.

The Scrutinizer's Report was received after the conclusion of the Meeting on September 15, 2025, and as set out therein, the said resolutions were declared as passed with requisite majority.

For EFC (I) Limited

Aman Gupta
Company Secretary

EFC (I) Limited

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