

September 15, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.
Scrip Code: 512008

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th floor, Plot no. C/1,
G Block, Bandra Kurla Complex, Mumbai- 400051.
NSE Symbol: EFCIL

Sub.: Outcome/Voting Results of remote e-voting and e-voting at the Meeting of the Equity Shareholders of the Company convened as per the directions of the Hon'ble National Company Law Tribunal, Mumbai Bench ("Hon'ble NCLT") vide its Order dated 11th August 2025 in Company Scheme Application No. C.A. (CAA)/184/MB/2025 in relation to the Scheme of Amalgamation (Merger by Absorption) of Whitehills Interior Limited ("Transferor Company" or "First Applicant Company") with EFC (I) Limited ("Transferee Company" or "Second Applicant Company") and their respective shareholders and creditors ("Scheme").

Dear Sir/Ma'am,

We refer to our letter dated August 14, 2025, wherein the Company submitted the notice of the Meeting of the Equity Shareholders of EFC (I) Limited to be held on 15th September 2025 pursuant to order of the Hon'ble NCLT dated 11th August 2025, and pursuant to the requirements of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and the relevant Circulars issued by the MCA, the Company had provided remote e-voting facility to its Equity Shareholders for voting on the business transacted at the Meeting.

Pursuant to the order dated 11th August, 2025 ("Order") passed by the Hon'ble National Company Law Tribunal, Mumbai Bench ("Hon'ble NCLT") in the Company Scheme Application No. C.A.(CAA) - 184/MB/2025, the Meeting of the Equity Shareholders of the Company was held on Monday, 15th September, 2025 at 12:30 P.M. (IST), through Video Conference (VC) / Other Audio Visual Means (OAVM).

The Hon'ble NCLT, vide its Order, appointed Mr. Chirag Sachapara (Membership No. FCS 13160 and CP No. 22177) Proprietor of M/s. Sachapara & Associates, Company Secretaries, as the Scrutinizer for remote e-voting and e-voting at the Meeting. As per the Scrutinizer's Report, the resolutions as set out in the Notice of the Meeting has been duly approved by the equity shareholders with requisite majority. The Scrutinizer's Report is enclosed as **Annexure-1**.

Pursuant to Regulation 44(3) of Listing Regulations, please find attached the outcome of voting held through remote e-voting prior to the Meeting and e-voting during the Meeting of the Equity Shareholders of the Company.

Kindly take the same on records.

Thanking You,
For EFC (I) Limited

Aman Gupta
Company Secretary

Encl.: As Above.

EFC (I) Limited

Regd. Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 2952 0138 | Email Id: compliance@efclimited.in | Website: www.efclimited.in

**Outcome of Voting at the Meeting of the Equity Shareholders of the Company
convened as per the directions of the National Company Law Tribunal, Mumbai Bench**

(As per Regulation 44(3) of Listing Regulations)

Date of Meeting	September 15, 2025
Record Date	September 8, 2025
Total number of shareholders as on record date	23,312
No. of shareholders present in the meeting either in person or through proxy	
Promoters & Promoter Group	NA
Public	NA
No. of Shareholders attended the meeting through Video Conferencing / Other Audio Visual Means	
Promoters & Promoter Group	3
Public	74

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Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO CONSIDER AND, IF THOUGHT FIT, TO PASS, THE FOLLOWING RESOLUTION WITH SPECIFIED REQUISITE MAJORITY AS PROVIDED UNDER THE PROVISIONS OF SECTIONS 230-232 AND IN TERMS OF THE SEBI SCHEME MASTER CIRCULAR (SEBI/HO/CFD/POD- 2/P/CIR/2023/93) DATED JUNE 20, 2023 (AS AMENDED), AND OTHER APPLICABLE PROVISIONS, IF ANY.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45255095	45235395	99.9565	45235395	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		45255095	45235395	99.9565	45235395	0	100
Public-Institutions	E-Voting	9873012	5667317	57.4021	5667317	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9873012	5667317	57.4021	5667317	0	100
Public- Non Institutions	E-Voting	44425269	14557529	32.7686	14517434	40095	99.7246	0.2754
	Poll		48	0.0001	48	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		44425269	14557577	32.7687	14517482	40095	99.7246
Total		99553376	65460289	65.754	65420194	40095	99.9387	0.0613
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(1)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			TO CONSIDER AND, IF THOUGHT FIT, TO PASS, THE FOLLOWING RESOLUTION WITH SPECIFIED REQUISITE MAJORITY AS PROVIDED UNDER THE PROVISIONS OF SECTIONS 230-232 AND IN TERMS OF THE SEBI SCHEME MASTER CIRCULAR (SEBI/HO/CFD/POD- 2/P/CIR/2023/93) DATED JUNE 20, 2023 (AS AMENDED), AND OTHER APPLICABLE PROVISIONS, IF ANY.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45255095	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	45255095	0	0	0	0	0	0
Public-Institutions	E-Voting	9873012	5667317	57.4021	5667317	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	9873012	5667317	57.4021	5667317	0	100	0
Public- Non Institutions	E-Voting	44425269	14557529	32.7686	14517434	40095	99.7246	0.2754
	Poll		48	0.0001	48	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	44425269	14557577	32.7687	14517482	40095	99.7246	0.2754
Total		99553376	20224894	20.3156	20184799	40095	99.8018	0.1982
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				TO CONSIDER, AND, IF THOUGHT FIT, APPROVE THE RELATED PARTY TRANSACTION TO BE ENTERED INTO BY THE COMPANY AS PART OF THE SCHEME AND TO PASS, WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45255095	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		45255095	0	0	0	0	0
Public- Institutions	E-Voting	9873012	5667317	57.4021	5667317	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9873012	5667317	57.4021	5667317	0	100
Public- Non Institutions	E-Voting	44425269	14557528	32.7686	14517433	40095	99.7246	0.2754
	Poll		48	0.0001	48	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		44425269	14557576	32.7687	14517481	40095	99.7246
Total		99553376	20224893	20.3156	20184798	40095	99.8018	0.1982
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				TO CONSIDER, AND, IF THOUGHT FIT, APPROVE THE RELATED PARTY TRANSACTION TO BE ENTERED INTO BY THE COMPANY AS PART OF THE SCHEME AND TO PASS, WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45255095	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		45255095	0	0	0	0	0
Public- Institutions	E-Voting	9873012	5667317	57.4021	5667317	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9873012	5667317	57.4021	5667317	0	100
Public- Non Institutions	E-Voting	44425269	14557528	32.7686	14517433	40095	99.7246	0.2754
	Poll		48	0.0001	48	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		44425269	14557576	32.7687	14517481	40095	99.7246
Total		99553376	20224893	20.3156	20184798	40095	99.8018	0.1982
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Scrutinizer's Report

September 15, 2025

To,
 Ms. Gayathri Srinivasan Iyer
 The Chairperson appointed by Hon'ble Tribunal for the Meeting of the Equity Shareholders
 EFC (I) Limited
 CIN: L74110PN1984PLC216407
 6th Floor, VB Capitol Building,
 Range Hill Road, Bhoslenagar,
 Shivajinagar, Pune- 411007
 Maharashtra, India.

Sub.: Consolidated Scrutinizer's Report on the results of voting by the Equity Shareholders of EFC (I) Limited ("Company") through remote e-voting process (prior to the meeting) and e-voting at the meeting convened in accordance with the directions of the Hon'ble Tribunal vide order dated 11th August 2025 ("Order"), in Company Scheme Application No. C.A. (CAA)/184/MB/2025, pursuant to Sections 230-232 and other applicable provisions of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and Section 108 of the Act read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended from time to time, read with the applicable General Circulars issued by the Ministry of Corporate Affairs ("MCA") and Secretarial Standard on General Meetings as issued by the Institute of Company Secretaries of India ("SS-2") each as amended, held on Monday, 15th September 2025 at 12:30 P.M. (IST) ("Meeting"), through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Ma'am,

I, Chirag Sachapara (Membership No. FCS 13160 and CP No. 22177), Proprietor of M/s. Sachapara & Associates, Company Secretaries, have been appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench, vide its Order dated 11th August 2025 in Company Scheme Application No. C.A. (CAA)/184/MB/2025, as the Scrutinizer for the Meeting of the Equity Shareholders of the Company, in connection with the proposed Scheme of Amalgamation (Merger by Absorption) of Whitehills Interior Limited ("Transferor Company") with EFC (I) Limited ("Transferee Company") and their respective shareholders and creditors ("Scheme") under Section 230-232 and other applicable provisions of the Companies Act, 2013 (hereinafter referred to as "the Act") read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, for the purposes of scrutinizing the votes cast through the following:



- i. remote e-voting process done by the shareholders of the Company;
- ii. e-voting process during the Meeting, held on Monday, 15th September 2025 at 12:30 P.M. (IST) ("Meeting") through video conferencing ("VC") /other audio visual means ("OAVM")

pursuant to provisions of Section 108 of the Act read with Rule 20 of Companies (Management and Administration) Rules, 2014 read with the applicable general circulars issued by the MCA, and SS-2, Regulation 44 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India Master Circular dated 20th June 2023 bearing reference no. SEBI/HO/CFD/POD-2/P/CIR/2023/93, as amended from time to time and other applicable SEBI Circulars, on the resolution in terms of the notice dated 14th August 2025 ("Notice") seeking approval of the Equity Shareholders.

The Management of the Company is responsible to ensure the compliance with the requirements of the Act and rules framed thereunder and the SEBI Listing Regulations relating to voting through remote e-voting and e-voting during the Meeting on the resolution contained in the Notice convening the Meeting of the Equity Shareholders.

My responsibility as Scrutinizer is restricted to ensure that the remote e-voting process and e-voting during the Meeting is conducted in a fair and transparent manner and to issue the Scrutinizer's Report on the votes cast "FOR" or "AGAINST" the resolution(s) stated in the Notice and "INVALID", based on the Reports generated from the e-voting system provided by MUFG Intime India Private Limited ("MUFG"), the Authorised Agency to provide remote e-voting facilities, engaged by the Company.

I do hereby submit my report as under:

1. The Company has confirmed that the electronic copy of the Notice dated 14th August 2025, along with the explanatory statement, related annexures and a copy of the Scheme disclosing all material facts as required under Section 102, 230-232 and other applicable provisions of the Act read with Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, for Meeting of Equity Shareholders of the Company along with the process of remote e-voting prior to Meeting and e-voting at the Meeting were sent to the shareholders via email on 14th August 2025, whose e-mail addresses are registered with Company / Depository Participant(s) / Registrar or Transfer Agent as on 7th August 2025 ("Notice Cut-off Date"), in compliance with the various circulars issued by the Ministry of Corporate Affairs for holding general meetings through VC/OAVM and providing facility of e-voting ("MCA Circulars").
2. In addition, as directed by the Order, the Company has on 15th August 2025, published a notice by way of advertisement intimating, the convening and holding of the Meeting of Equity Shareholders of the Company, in "Financial Express Pune Edition" in English and "Navrashtra Pune Edition" in Marathi language, being the newspapers both having circulation in Maharashtra ("newspaper advertisement").



3. Further, as directed by the Order, an access to download the said notice from the website of the Company was provided such that the Equity Shareholders of the Company, (i) who may not have received the said notice and to (ii) whose email address were not available as mentioned in the newspaper advertisement containing notice of the Meeting.
4. The Company has provided its Equity Shareholders the facility to exercise their right to vote on the resolution proposed to be considered at the Meeting through electronic means by (i) remote e-voting and (ii) e-voting during the Meeting, by using the electronic voting system provided by MUFG Intime India Private Limited ("MUFG"). The voting period for remote e-voting commenced on Wednesday, 10th September 2025 at 9:00 a.m. (IST) and ended on Sunday, 14th September 2025 at 5:00 p.m. (IST) and the remote e-voting was disabled and blocked for voting thereafter.
5. The Company had also provided e-voting facility to the Equity Shareholders present at the Meeting through VC/OAVM and who had not cast their votes on resolution earlier by availing the remote e-voting facility, by using the facility provided by MUFG. After the time fixed for closing of voting as announced by Chairman was completed, the e-voting module was disabled by MUFG for voting.
6. The "Cut-Off Date" for determining the eligible Equity Shareholders who were entitled to vote on the resolutions as contained in the Notice was Monday, 8th September 2025. The Equity Shareholders of the Company holding shares either in Physical form or in Dematerialized form, as on the close of business hours on Cut-off Date were eligible for voting on the resolutions.
7. The Meeting was attended through VC / OAVM by 77 Equity Shareholders of the Company holding shares either in physical form or in dematerialised form as on the Cut-Off Date.
8. The identity and or authorization of the Equity Shareholders who attended the meeting were verified against the records available with the Company.
9. After the announcement was made by the Chairperson appointed by Hon'ble NCLT for the Meeting, the Equity Shareholders present at the Meeting voted through the e-voting facility provided by MUFG.
10. I have monitored the process of e-voting through the Scrutinizer's secured link provided by the MUFG through its designated website.
11. After the closure of the e-voting at the Meeting of the Equity Shareholders, the votes cast by members under remote e-voting facility and e-voting during the Meeting were unblocked by me at 1.05 p.m. in the presence of two witnesses viz 1) Namrata Parida and 2) Dhruvika Bhalala who are not in the employment of the Company. Signatures of witnesses are appended below.



Name of Witness	Signature
Namrata Parida	
Dhruvika Bhalala	

12. The votes cast thereunder were duly counted and reconciled with records maintained by the Registrar and Transfer Agent of the Company and authorization lodged with the Company.
13. On the basis of the votes exercised by the Equity Shareholders of the Company through remote e-voting and e-voting during the Meeting seeking approval of the Equity Shareholders of the Company for **Item No. 1 - approval of the proposed Scheme**, I have given my Scrutiniser report as below:

Resolution: Item No. 1

1. To consider and, if thought fit, to pass, the following resolution with specified requisite majority as provided under the provisions of Sections 230-232 and in terms of the SEBI Scheme Master Circular (SEBI/HO/CFD/POD- 2/P/CIR/2023/93) dated June 20, 2023 (as amended), and other applicable provisions, if any:

“RESOLVED THAT pursuant to the provisions of Sections 230 to 232 of the Companies Act, 2013 and any other applicable provisions of the Companies Act, 2013 (“Act”), read with the Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, (including any statutory modification or re-enactment or amendment thereof) applicable circulars and notifications issued by Ministry of Corporate Affairs, the Securities and Exchange Board of India Act, 1992 and the applicable Regulations thereunder including, the applicable provision of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), SEBI’s Master Circular and circulars and notifications issued by the SEBI, the Observation Letter(s) issued by BSE Limited dated 13th May 2025, the provisions of the Memorandum of Association and Articles of Association of EFC (I) Limited (the “Company”) and other applicable laws, rules and regulations, and subject to approval by the Hon’ble National Company Law Tribunal, Mumbai Bench (“NCLT” or “Tribunal”) and such other approvals, permissions and sanctions of any other regulatory or statutory authorities, as may be deemed necessary and subject to such conditions and modifications as may be prescribed or imposed by the Hon’ble NCLT and any other regulatory or statutory authority(ies), while granting such consents, approvals and



permissions, which may be agreed to by the Board of Directors of the Company ("Board"), which term shall be deemed to mean and include one or more committee(s) constituted/to be constituted by the Board or any person(s) which the Board may nominate to exercise its powers including the powers conferred by this resolution, the proposed amalgamation embodied in the Scheme of Amalgamation (Merger by Absorption) between Whitehills Interior Limited ("Transferor Company" or "First Applicant Company") and EFC (I) Limited ("Transferee Company" or "Second Applicant Company") and their respective shareholders and creditors ("Scheme"), placed before this NCLT convened meeting of the shareholders and initialed by the Chairman of the meeting for the purpose of identification, be and is hereby approved.

RESOLVED FURTHER THAT, the Board be and is hereby authorized to do all such acts, deeds, matters and things, as it may in its absolute discretion deem requisite, desirable, appropriate or necessary to give effect to the resolutions and effectively implement the arrangements embodied in the Scheme and to accept such modifications, amendments, limitations and/or conditions, if any, which may be required and/or imposed by the NCLT and/or any other authority(ies) while sanctioning the Scheme or by any regulatory or statutory authority(ies) under law, or as may be required for the purpose of resolving any doubts or difficulties that may arise including passing of such accounting entries and/or making such adjustments in the books of accounts as considered necessary in giving effect to the Scheme or to review the position relating to the satisfaction of various conditions of the Scheme and if necessary, to waive any of those, and to do all acts, deeds and things as may be necessary, desirable or expedient for carrying the Scheme into effect or to approve withdrawal of the Scheme at any stage for any reason including in case any changes and / or modifications are suggested / required to be made in the Scheme or any condition suggested, required or imposed, whether by any shareholder, creditor, SEBI, NCLT, and/or any other authority, which are in its view not acceptable to the Company, and/or if the Scheme cannot be implemented otherwise, and to do all such acts, deeds and things as it may deem necessary and desirable in connection therewith and incidental thereto, as the authorized persons may deem fit and proper without being required to seek any further approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution."

- a. The results of votes cast by **ALL** the Equity Shareholders (including Promoter & Promoter Group, Related Parties, Subsidiaries and Associates of the Promoter & Promoter Group of the Company) through remote e-voting prior to the Meeting and e-voting process during the Meeting of the Company is as under:



i. Voted in **favour** of the Resolution:

Mode of Voting	Number of Equity Shareholders voted	Number of votes cast by Equity Shareholders (in terms of number of shares held)	% of total number of valid votes cast by them (in terms of no. of shares held)
Remote e-voting	303	65420146	99.94
E-voting at the time of Meeting	1	48	0.00
Total	304	65420194	99.94

ii. Voted **against** the Resolution:

Mode of Voting	Number of Equity Shareholders voted	Number of votes cast by Equity Shareholders (in terms of number of shares held)	% of total number of valid votes cast by them (in terms of no. of shares held)
Remote e-voting	6	40095	0.06
E-voting at the time of Meeting	0	0	0.00
Total	6	40095	0.06

iii. **Invalid** Votes:

Mode of Voting	Number of Equity Shareholders voted	Number of votes cast by Equity Shareholders (in terms of number of shares held)
Remote e-voting	0	0
E-voting at the time of Meeting	0	0
Total	0	0

- b. The results of votes cast by the **Public Shareholders** (excluding Promoter & Promoter Group, Related Parties, Subsidiaries and Associates of the Company), as required under Part I(A)(10)(b) of the Securities and Exchange Board of India Circular SEBI/HO/CFD/PO/2/P/CIR/2023/93 dated 20th June 2023 (SEBI Scheme Circular), through remote e-voting and e-voting process during the Meeting of the Company is as under:



i. Voted in favour of the Resolution:

Mode of Voting	Number of Equity Shareholders voted	Number of votes cast by Equity Shareholders (in terms of number of shares held)	% of total number of valid votes cast by them (in terms of no. of shares held)
Remote e-voting	300	20184751	99.80
E-voting at the time of Meeting	1	48	0.00
Total	301	20184799	99.80

ii. Voted against the Resolution:

Mode of Voting	Number of Equity Shareholders voted	Number of votes cast by Equity Shareholders (in terms of number of shares held)	% of total number of valid votes cast by them (in terms of no. of shares held)
Remote e-voting	6	40095	0.20
E-voting at the time of Meeting	0	0	0.00
Total	6	40095	0.20

iii. Invalid Votes:

Mode of Voting	Number of Equity Shareholders voted	Number of votes cast by Equity Shareholders (in terms of number of shares held)
Remote e-voting	0	0
E-voting at the time of Meeting	0	0
Total	0	0

Based on the aforesaid results, since the Resolution in Item – 1 has been approved by majority of Equity Shareholders exercising voting rights representing three-fourths in value of equity shares by voting in favour of the resolution through remote e-voting and e-voting during the Meeting as well as the votes cast by the Public Shareholders exceeds the votes cast against the resolution by Public Shareholders, I report that the resolution in Item 1- approving the Scheme, as stated in the Notice of the Meeting and reproduced above, has been duly passed with the requisite majority of Equity Shareholders in accordance with the provisions of Companies Act, 2013 and SEBI Scheme Circular.



Accordingly, the Scheme stands approved by the requisite majority of Equity Shareholders.

14. The resolution placed before the Equity Shareholders and the result of the voting on the same through remote e-voting prior to and e-voting during the Meeting seeking approval of the Equity Shareholders of the Company for **Item No. 2 - approval of the related party transaction to be entered into by the Company as part of the Scheme** is given below:

2. To consider, and, if thought fit, approve the related party transaction to be entered into by the Company as part of the Scheme and to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 read with the rules framed thereunder, (including any statutory amendment(s) or re-enactment thereof, for the time being in force, if any), and in terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company ("Board"), for absorbing assets and liabilities of Whitehills Interior Limited (subsidiary and related party of the Company) and for issue of 3,77,30,000 (Three Crore Seventy Seven Lakhs Thirty Thousand) equity shares of INR 2 (Two) each, fully paid up, to the shareholders of Whitehills Interior Limited, which includes the Promoters of the Company being related party, pursuant to the Scheme of Amalgamation (Merger by Absorption) between Whitehills Interior Limited (subsidiary and related party of the Company) and the Company, as per the details set out in the Explanatory Statement annexed to the notice calling the NCLT convened meeting in which this resolution is proposed to be passed, notwithstanding the fact that the value of this transactions along with the previous transactions, may exceed the prescribed thresholds as per provisions of the SEBI Listing Regulations as applicable from time to time, provided, that the said transaction shall be carried out at an arm's length basis.

RESOLVED FURTHER THAT the Board be and is hereby severally authorized to do all such acts, deeds, matters and things, as it may in its absolute discretion deem requisite, desirable, appropriate or necessary to give effect to the resolutions and execute all such documents, instruments and writings as deemed necessary as may be required for the purpose of resolving any doubts or difficulties that may arise as the authorized persons may deem fit and proper without being required to seek any further approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval there expressly by the authority of this resolution."

a. Since the Resolution sought approval on the related party transactions, all Related Parties to the transaction were not eligible for voting on the said resolution.



- b. The results of votes cast by the **ALL Shareholders** (Including all Related Parties to the transaction), as required under Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 through remote e-voting prior to the Meeting and e-voting process during the Meeting of the Company is as under:

i. Voted in **favour** of the Resolution:

Mode of Voting	Number of Equity Shareholders voted	Number of votes cast by Equity Shareholders (in terms of number of shares held)	% of total number of valid votes cast by them (in terms of no. of shares held)
Remote e-voting	299	20184750	99.80
E-voting at the time of Meeting	1	48	0.00
Total	300	20184798	99.80

ii. Voted **against** the Resolution:

Mode of Voting	Number of Equity Shareholders voted	Number of votes cast by Equity Shareholders (in terms of number of shares held)	% of total number of valid votes cast by them (in terms of no. of shares held)
Remote e-voting	6	40095	0.20
E-voting at the time of Meeting	0	0	0.00
Total	6	40095	0.20

iii. **Invalid** Votes:

Mode of Voting	Number of Equity Shareholders voted	Number of votes cast by Equity Shareholders (in terms of number of shares held)
Remote e-voting	3	45235395
E-voting at the time of Meeting	0	0
Total	3	45235395



Based on the aforesaid results, I report that the resolution in Item No. 2 approving the related party transaction to be entered into by the Company as part of the Scheme has been duly passed with the requisite majority of Equity Shareholders.

It is to be noted that:

1. The details of the votes cast by the Equity Shareholders of the Company do not include the details of the abstained votes.
2. Based on the foregoing, the resolutions as proposed in the Notice dated 14th August 2025 of the Meeting shall be deemed to have been approved on the date of the Meeting of the Equity Shareholders i.e. 15th September 2025 with requisite majority.
3. All registers, relevant records and other incidental papers related to remote e-voting prior to and e-voting during the Meeting were handed over to the Company Secretary of the Company for safe keeping.

Note: For the purpose of number of members voted under Remote e-Voting, the number of folios have been consolidated on PAN basis.

M/s. Sachapara & Associates
Company Secretary in Practice



CS Chirag Sachapara
Proprietor

M. No. F13160 & CP No. 22177
PR No.: 3447/2023
UDIN: F013160G001249659

Dated September 15, 2025 at Mumbai.

Countersigned by:
For EFC (I) Limited

Ms. Gayatri Srinivasan Iyer
Chairperson for the Meeting of the Equity Shareholders

We the undersigned witnesseth that the votes were unblocked from the e-voting facility of the MUFG Intime Private Limited ("MUFG") in our presence at Mumbai.

Witness Signature

- a. Name: Namrata Parida

Address: Satyam, Sahakarwadi, behind Virwani Industrial Estate, Goregaon East, Mumbai 400063.

Signature:



- b. Name: Dhruvika Bhalala

Address: B-1/103, Misquitta Nagar, Near Swami Vivekananda School, C.S Road, Dahisar East, Mumbai-400068

Signature:

