

July 24, 2025

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001.  
Scrip Code: 512008

**Sub.: Outcome of Board Meeting.**

Dear Sir/Ma'am,

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that the Board of Directors of the Company, at their meeting held on Thursday, the 24<sup>th</sup> day of July, 2025 has inter-alia considered and approved the Unaudited Standalone and Consolidated Financial Results for quarter ended 30<sup>th</sup> June, 2025. We have enclosed herewith a copy of the approved Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report for the said period issued by M/s Mehra Goel and Company, Statutory Auditors of the Company.

The meeting of Board of Directors commenced at 11:30 a.m. (IST) and concluded at 12.45 p.m. (IST).

Kindly take the same on records.

Thanking You,  
For EFC (I) Limited

Aman Gupta  
Company Secretary

Encl.: As Above.

## **EFC (I) Limited**

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of EFC (I) Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended)**

**Review report to,  
The Board of Directors  
EFC (I) Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **EFC (I) Limited** ('the Company') for the quarter ended June 30, 2025 together with notes thereon (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) ('Listing Regulations').
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143 (10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**New Delhi:**

505, Chiranjiv Tower,  
43, Nehru Place,  
New Delhi 110019, India  
Tel: +91-11-2622-3712.

**Mumbai:**

305-306, 3rd Floor,  
Garnet Palladium, Off Western  
Exp Highway, Goregaon  
400063, Mumbai

**Gurgaon:**

GLOBAL BUSINESS SQUARE,  
Building No. 32, Sector 44,  
Institutional Area  
Gurugram, 122002, India

**Pune:**

Ms Gandharv Realty,  
shop no 302, 3<sup>rd</sup> floor,  
Gandharv galaxia, Sr no  
135, Hadapsar, Pune -  
411011

**Chennai:**

Sri Raghava Nilayam,  
Old No 38, New No 28,  
West Circular Road,  
Mandavelipakkam, Chennai,  
Tamil Nadu, India. 600038

**Dubai:**

R-3035, Reef Tower,  
Cluster O,  
Jumeriah Lake Tower,  
Dubai, UAE.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehra Goel & Co.  
Chartered Accountants  
Firm Registration No: 000517N

  
Roshan Daultani  
Partner  
Membership no: 137405

**UDIN: 25137405BMIZVL8091**

Place: Pune

Date: July 24, 2025



# EFC (I) LIMITED

CIN: L74110PN1984PLC216407

Address: 6th Floor, V.B Capitol Building, Range Hill Rd, opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune, Maharashtra 411007  
Unaudited Statement of Standalone Financial results for the Quarter ended on 30 June, 2025

(Rs in Lakhs Unless Otherwise Stated)

Sr No	Particulars	Quarter Ended		Year Ended	
		30 June 2025	31 March 2025	30 June 2024	31 March 2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<b>Income</b>				
I	Revenue From Operations	957.55	701.47	207.87	2,003.93
II	Other Income	661.40	637.38	491.60	2,349.48
III	<b>Total Income (I + II)</b>	<b>1,618.95</b>	<b>1,338.85</b>	<b>699.47</b>	<b>4,353.41</b>
	<b>Expenses</b>				
IV	Cost of Service	145.93	124.11	90.48	497.18
	Employee benefits expense	337.50	111.79	81.22	385.79
	Finance costs	30.29	53.90	45.25	204.37
	Depreciation and amortization expense	112.35	125.76	47.93	382.59
	Other expenses	118.45	208.08	46.25	376.59
	<b>Total expenses (IV)</b>	<b>744.52</b>	<b>623.64</b>	<b>311.13</b>	<b>1,846.52</b>
V	<b>Profit before exceptional item and tax (III - IV)</b>	<b>874.43</b>	<b>715.21</b>	<b>388.34</b>	<b>2,506.89</b>
VI	<b>Exceptional Item</b>	-	-	-	-
VII	<b>Profit before tax (V + VI)</b>	<b>874.43</b>	<b>715.21</b>	<b>388.34</b>	<b>2,506.89</b>
VIII	<b>Tax expense</b>				
	Current tax	66.15	68.27	87.69	386.33
	Deferred tax	153.72	132.00	9.27	269.91
	Prior period tax	-	2.45	-	10.20
	<b>Total Tax expense (VIII)</b>	<b>219.87</b>	<b>202.72</b>	<b>96.96</b>	<b>666.44</b>
IX	<b>Profit after tax for the period (VII-VIII)</b>	<b>654.56</b>	<b>512.49</b>	<b>291.38</b>	<b>1,840.45</b>
X	<b>Other Comprehensive Income</b>				
	a. Items that will not be reclassified to profit or loss				
	(i) Changes in the fair value of equity investments at FVOCI	0.37	101.61	-	101.61
	(ii) Remeasurements of the defined benefit plans	(0.37)	(1.47)	-	(1.47)
	(iii) Income tax relating to items that will not be reclassified to profit or loss	-	(25.19)	-	(25.19)
	b. Items that will be reclassified to profit or loss	-	-	-	-
	<b>Total Other Comprehensive Income (X)</b>	<b>-</b>	<b>74.95</b>	<b>-</b>	<b>74.95</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>654.56</b>	<b>587.43</b>	<b>291.38</b>	<b>1,915.39</b>
XII	Paid up equity share capital (Face value of Rs. 2/-per share fully paid)	1,991.07	1,991.07	995.54	1,991.07
XIII	Other Equity				36,976.46
XIV	<b>Earnings per equity share</b> (Face value of Rs 2/- each, not annualised for the quarters)				
	Basic (In Rs)	0.66	0.51	0.29	1.85
	Diluted (In Rs)	0.66	0.51	0.29	1.85

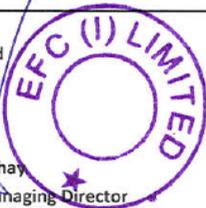
For EFC (I) Limited

Umesh Kumar Sahay  
Chairman and Managing Director

DIN:01733060

Date : 24 July 2025

Place : Pune



**EFC (I) LIMITED**

**CIN: L74110PN1984PLC216407**

**Registered Office: 6th Floor, V.B Capitol Building, Range Hill Rd, opp. Hotel Symphony, Bhoslenagar,  
Shivajinagar, Pune, Maharashtra 411007**

**Notes to Standalone Financial Results:**

1. The above Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on July 24, 2025
2. The Statutory Auditors of the Company have carried out the Limited Review of the above Standalone Unaudited financial results of the Company and have expressed an unmodified opinion on these Results
3. This Statement has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, Interim Financial Reporting ('Ind As 34') notified under the Companies ( Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under Section 133 of the Companies Act, 2013.
4. The company is having one segment of business i.e Rental Segment. In accordance with Ind AS 108, 'Operating Segments', segment information has been disclosed in the consolidated financial results of the Company, and therefore, no separate disclosure on segment information is given in the standalone financial results.
5. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For EFC (I) Limited



Umesh Kumar Sahay  
Chairman and Managing  
Director  
DIN:01733060  
Date : 24 July 2025  
Place : Pune



**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of EFC (I) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Review report to,  
 The Board of Directors  
 EFC (I) Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ('the Statement') of **EFC (I) Limited** ('the Parent Company') and its subsidiaries (the parent Company and its subsidiaries together referred to as 'the Group'), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 30 June 2025 ('the Statement'), being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The statement includes the results of the entities as per Annexure 1:



**New Delhi:**

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**Mumbai:**

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**Pune:**

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 shop no 302, 3<sup>rd</sup> floor,  
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 135, Hadapsar, Pune -  
 411028

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Sri Raghava Nilayam,  
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 Mandavelipakkam, Chennai,  
 Tamil Nadu, India. 600028

**Dubai:**

R-3035, Reef Tower,  
 Cluster O,  
 Jumeriah Lake Tower,  
 Dubai, UAE.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and upon consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of 18 subsidiaries, associates and joint ventures as mentioned in Annexure 1 from serial number 1 to 18 included in the Statement, whose financial information (before eliminating intercompany transactions and balances) reflect, total revenues of ₹ 23,512.10 lakhs, total net profit after tax of ₹ 3,918.26 lakhs, total comprehensive income of ₹ 3,922.57 lakhs for the quarter ended June 30, 2025, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Mehra Goel & Co.

Chartered Accountants

Firm Registration No: 000517N

  
Roshan Daultani

Partner

Membership no: 137405

**UDIN: 25137405BMIZVM1867**

Place: Pune

Date: July 24, 2025



**EFC (I) LIMITED**  
CIN: L74110PN1984PLC216407

Registered office: 6th Floor, V.B Capitol Building, Range Hill Rd, opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune, Maharashtra 411007  
Unaudited Statement of Consolidated Financial Results for the Quarter ended 30 June, 2025

(Rs. in Lakhs Unless Otherwise Stated)

Sr No	Particulars	Quarter Ended		Year Ended	
		30 June 2025	31 March 2025	30 June 2024	31 March 2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<b>Income</b>				
I	Revenue From Operations	21,962.18	21,101.16	10,205.30	65,674.26
II	Other Income	363.52	538.07	323.03	1,752.21
III	<b>Total Income</b>	<b>22,325.70</b>	<b>21,639.23</b>	<b>10,528.33</b>	<b>67,426.47</b>
	<b>Expenses</b>				
IV	Cost of Service	8,182.12	7,299.16	3,480.40	23,511.75
	Changes in inventories	298.31	(180.13)	-	(180.13)
	Employee benefits expense	1,090.59	1,280.82	458.27	3,128.29
	Finance costs	1,155.92	1,451.97	544.86	4,568.44
	Depreciation and amortization expense	2,817.77	2,962.86	2,281.11	9,967.30
	Other expenses	2,166.23	1,770.64	1,628.10	6,446.47
	<b>Total expenses</b>	<b>15,710.94</b>	<b>14,585.32</b>	<b>8,392.74</b>	<b>47,442.12</b>
V	<b>Profit/(Loss) before share of profit/(loss) of a Joint Venture and Exceptional item</b>	<b>6,614.76</b>	<b>7,053.91</b>	<b>2,135.57</b>	<b>19,984.35</b>
VI	Share of Profit/(loss) of a Joint Venture	(8.51)	(0.13)	-	(0.13)
VII	<b>Profit/(Loss) before exceptional item</b>	<b>6,606.25</b>	<b>7,053.78</b>	<b>2,135.57</b>	<b>19,984.22</b>
VIII	Exceptional item	-	-	-	-
IX	<b>Profit/(loss) before tax</b>	<b>6,606.25</b>	<b>7,053.78</b>	<b>2,135.57</b>	<b>19,984.22</b>
X	<b>Tax expense</b>				
	Current tax	754.40	1,102.83	309.54	2,713.77
	Deferred tax	1,184.69	872.06	248.89	2,910.91
	Prior period tax	-	282.21	-	282.21
	<b>Total Tax expense</b>	<b>1,939.09</b>	<b>2,257.10</b>	<b>558.43</b>	<b>5,906.89</b>
XI	<b>Profit/(loss) after tax for the period</b>	<b>4,667.16</b>	<b>4,796.68</b>	<b>1,577.14</b>	<b>14,077.33</b>
XII	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to profit or loss				
	(i) Changes in the fair value of equity investments at FVOCI	0.28	101.61	-	101.61
	(ii) Remeasurements of the defined benefit plans	(4.47)	(1.47)	0.27	(1.47)
	(iii) Income tax relating to items not be reclassified to profit or loss	-	(25.19)	0.06	(25.19)
	Items that will be reclassified to profit or loss				
	<b>Total Other Comprehensive Income/(loss)</b>	<b>(4.19)</b>	<b>74.95</b>	<b>0.33</b>	<b>74.95</b>
XIII	<b>Total Comprehensive Income for the period</b>	<b>4,662.97</b>	<b>4,871.63</b>	<b>1,577.47</b>	<b>14,152.28</b>
	<b>Profit/(Loss) for the year attributable to:</b>				
	Owner of the Company	3,441.44	3,081.39	1,513.47	11,282.37
	Non Controlling Interest	1,225.72	1,715.29	63.68	2,794.96
	<b>Other Comprehensive Income/(Loss) for the year attributable to:</b>				
	Owner of the Company	(3.52)	74.84	0.17	74.84
	Non Controlling Interest	(0.67)	0.11	0.16	0.11
	<b>Total Comprehensive Income/(Loss) for the year attributable to:</b>				
	Owner of the Company	3,437.92	3,156.23	1,513.64	11,357.21
	Non Controlling Interest	1,225.05	1,715.40	63.84	2,794.96
XIV	Paid up equity share capital (Face value of Rs. 2/- per share fully paid)	1,991.07	1,991.07	995.53	1,991.07
XV	Other Equity	-	-	-	52,309.57
XVI	<b>Earnings per equity share</b> (Face value of Rs 2/- each, not annualised for the quarters)				
	Basic	4.69	4.82	3.17	14.14
	Diluted	4.69	4.82	3.17	14.14

For EFC (I) Limited

Umesh Kumar Sahay  
Chairman and Managing Director  
DIN:01733060  
Date : 24 July 2025  
Place : Pune



**EFC (I) LIMITED**  
**CIN:L74110PN1984PLC216407**

**Regd Office: 6th Floor, V.B Capitol Building, Range Hill Rd, opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune, Maharashtra 411007**

**Unaudited statement of Consolidated Segment information for the Quarter ended 30th June, 2025**

Particulars	Quarter ended			Year ended
	30 Jun 2025	31 March 2025	30 June 2024	31 March 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>				
(a) Rental	12,218.30	11,991.97	6,679.07	37,224.41
(b) Interior	8,468.67	8,351.40	3,529.91	26,362.78
(c) Furniture	1,275.21	757.79	-	2,090.46
<b>Total Segment Revenue</b>	<b>21,962.18</b>	<b>21,101.16</b>	<b>10,208.98</b>	<b>65,677.94</b>
Less: Inter segment revenue	-	-	-	-
<b>Revenue from operations</b>	<b>21,962.18</b>	<b>21,101.16</b>	<b>10,208.98</b>	<b>65,677.94</b>
<b>2. Segment Result</b>				
(a) Rental	4,708.83	6,338.91	1,577.26	16,109.41
(b) Interior	2,529.67	1,383.76	783.83	6,423.22
(c) Furniture	168.66	245.14	-	267.95
<b>Total Segment Results</b>	<b>7,407.16</b>	<b>7,967.81</b>	<b>2,361.09</b>	<b>22,800.58</b>
Less: Finance Cost	1,155.92	1,451.97	544.86	4,568.44
Add : Un-allocable other income	363.52	538.07	319.34	1,752.21
<b>Profit/(loss) before tax</b>	<b>6,614.76</b>	<b>7,053.91</b>	<b>2,135.57</b>	<b>19,984.35</b>
<b>3. Segment Assets</b>				
(a) Rental	1,92,880.12	1,31,879.83	70,825.55	1,31,879.83
(b) Interior	20,874.69	16,123.21	13,269.80	16,123.21
(c) Furniture	2,991.91	2,335.21	81.92	2,335.21
<b>Total Segment Assets</b>	<b>2,16,746.72</b>	<b>1,50,338.25</b>	<b>84,177.27</b>	<b>1,50,338.25</b>
Un-allocable Assets	5,350.04	19,579.07	37,485.20	19,579.07
<b>Total Assets</b>	<b>2,22,096.76</b>	<b>1,69,917.32</b>	<b>1,21,662.47</b>	<b>1,69,917.32</b>
<b>4. Segment Liabilities</b>				
(a) Rental	1,55,762.93	80,916.66	63,540.45	80,916.66
(b) Interior	11,604.86	4,744.96	13,216.72	4,744.96
(c) Furniture	3,504.63	504.20	-	504.20
<b>Total segment liabilities</b>	<b>1,70,872.42</b>	<b>86,165.82</b>	<b>76,757.17</b>	<b>86,165.82</b>
Un-allocable Liabilities	7,936.98	25,645.85	259.93	25,645.85
<b>Total Liabilities</b>	<b>1,78,809.40</b>	<b>1,11,811.67</b>	<b>77,017.10</b>	<b>1,11,811.67</b>

For EFC (I) Limited

Umesh Kumar Sahay  
Chairman and Managing Director  
DIN:01733060  
Date : 24 July 2025  
Place : Pune



EFC (I) LIMITED

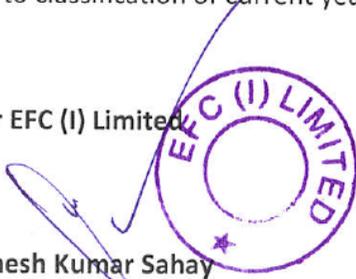
CIN: L74110PN1984PLC216407

Registered Office: 6th Floor, V.B Capitol Building, Range Hill Rd, opp. Hotel Symphony, Bhoslenagar,  
Shivajinagar, Pune, Maharashtra 411007

**Notes to Consolidated Financial Results:**

1. The above Consolidated Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on July 24, 2025
2. The Statutory Auditors of the Company have carried out the Limited Review of the above Consolidated Unaudited financial results of the Company and have expressed an unmodified opinion on these Results
3. This Consolidated Statement has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, Interim Financial Reporting ('Ind As 34') notified under the Companies ( Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under Section 133 of the Companies Act, 2013.
4. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For EFC (I) Limited



Umesh Kumar Sahay  
Chairman and Managing  
Director

DIN:01733060

Date : 24 July 2025

Place : Pune

