

March 4, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip Code: 512008

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Incorporation of Joint Venture Company.

Dear Sir/Ma'am,

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has incorporated Joint Venture Company namely "**Forty Two Ventures Limited**" with Pepperfry Limited.

The details, as required under the Regulation 30(6) read with Schedule III Part A Para A (1) of the SEBI Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P /2023/120 dated 11 July, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated 13 July, 2023 is attached as Annexure – A.

Kindly take the same on record.

Thanking You,
For EFC (I) Limited

Aman Gupta
Company Secretary

EFC (I) Limited

Regd. Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 2952 0138 | Email Id: compliance@efclimited.in | Website: www.efclimited.in

Annexure-A

| Sr. No. | Particulars | Details |
|---------|---|--|
| 1 | Name of the target entity, details in brief such as size, turnover etc.; | <p>Name: Forty Two Ventures Limited</p> <p>Authorized Share Capital: Rs. 25,00,000 (Rupees Twenty Five Lakhs) divided into 2,50,000 equity shares of Rs. 10 each.</p> <p>Paid-Up Share Capital: Rs. 10,00,000 (Rupees Ten Lakhs) divided into 1,00,000 equity shares of Rs. 10 each.</p> <p>Turnover: Not applicable, since Forty Two Ventures Limited is yet to commence its Business operations.</p> |
| 2 | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”; | <p>No.</p> <p>None of promoter/ promoter group/ group companies have any interest in Forty Two Ventures Limited except Mr. Umesh Kumar Sahay, Mr. Abhishek Narbaria Mr. Nikhil Dilipbhai Bhuta and Mr. Amit Narbaria who acts as a nominee shareholder to qualify the regulatory requirement.</p> <p>Further, following person acts as Nominee Director on behalf of EFC (I) Limited:</p> <ol style="list-style-type: none"> 1. Mr. Umesh Kumar Sahay 2. Mr. Nikhil Dilipbhai Bhuta <p>The subscription in the equity shares of Forty Two Ventures Limited will be at arm length i.e. at a face value of Rs. 10 per equity shares.</p> |
| 3 | industry to which the entity being acquired belongs; | Logistics and Supply Chain Management, Develop, operate and manage Furniture studios |
| 4 | objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | <p>To engage in the business of logistics and logistic solutions, including end-to-end supply chain management.</p> <p>To operate, manage, and maintain furniture studios, experience centers, and retail showrooms.</p> <p>The objectives of Forty Two Ventures Limited</p> |

EFC (I) Limited

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| | | align with the company's existing business operations, as well as those of its subsidiaries. These objectives also serve as ancillary support for the group's current business activities, leveraging its established expertise in the segment. |
| 5 | brief details of any governmental or regulatory approvals required for the acquisition; | Not Applicable |
| 6 | indicative time period for completion of the acquisition; | Not Applicable |
| 7 | consideration - whether cash consideration or share swap or any other form and details of the same; | Initial subscription in Forty Two Ventures Limited Equity Shares will be in cash. |
| 8 | Cost of acquisition and/or the price at which the shares are acquired | Rs. 5,00,000 (50,000 Equity Shares of Rs. 10 each) |
| 9 | percentage of shareholding / control acquired and / or number of shares acquired; | 50% of the paid-up share capital (50,000 Equity Shares of Rs. 10 each) |
| 10 | brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | Date of Incorporation – 4 March, 2025 Rest Not Applicable as Forty Two Ventures Limited is yet to commence its Business operations. |

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