

February 25, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip Code: 512008

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for acquiring 100% stake in 'Degwekar Industries Private Limited'.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has acquired a 100% stake in Degwekar Industries Private Limited from Ek Design Industries Limited, a subsidiary of EFC (I) Limited. As a result, Degwekar Industries Private Limited has become a wholly owned subsidiary of EFC (I) Limited.

The details, as required under the Regulation 30(6) read with Schedule III Part A Para A (1) of the SEBI Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P /2023/120 dated 11 July, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated 13 July, 2023 is attached as Annexure – A.

Kindly take the same on record.

Thanking You,
For EFC (I) Limited

Aman Gupta
Company Secretary

EFC (I) Limited

Regd. Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 2952 0138 | Email Id: compliance@efclimited.in | Website: www.efclimited.in

Annexure-A

| Sr. No. | Particulars | Details |
|---------|---|--|
| 1 | Name of the target entity, details in brief such as size, turnover etc.; | <p>Name: Degwekar Industries Private Limited</p> <p>Authorized Share Capital: Rs. 1,00,000 (Rupees One Lakh) divided into 10,000 Equity shares of Rs. 10 each.</p> <p>Paid-Up Share Capital: Rs. 1,00,000 (Rupees One Lakh) divided into 10,000 Equity shares of Rs. 10 each.</p> <p>Turnover: FY 2023-24 – 0.83 Crore</p> |
| 2 | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”; | <p>The transaction is related party transaction between Ek Design Industries Limited and EFC (I) Limited.</p> <p>None of promoter/ promoter group/ group companies have any interest in Degwekar Industries Private Limited except as disclosed in above para.</p> <p>Further, following person acts as Nominee Director on behalf of EFC (I) Limited:</p> <ol style="list-style-type: none"> 1. Mr. Amit Narbaria 2. Mr. Vishal Omprakash Sharma <p>The acquisition is at arm length on based of valuation report at par on Rs. 10 per share.</p> |
| 3 | industry to which the entity being acquired belongs; | Real Estate |
| 4 | objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | To do strategic acquisition for Commercial Real Estate Projects, IT Park Projects, which is in line of business of serviced offices provided by EFC (I) Limited and its other subsidiaries. |
| 5 | brief details of any governmental or regulatory approvals required for the acquisition; | Not Applicable |
| 6 | indicative time period for completion of the acquisition; | Completed |
| 7 | consideration - whether cash | cash. |

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|----|---|---|
| | consideration or share swap or any other form and details of the same; | |
| 8 | Cost of acquisition and/or the price at which the shares are acquired | Rs. 1,00,000 (10,000 Equity Shares at a price of Rs. 10 per share) |
| 9 | percentage of shareholding / control acquired and / or number of shares acquired; | 100% of the paid-up share capital (10,000 Equity Shares at a price of Rs. 10 per share) |
| 10 | brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | Brief Background: Real Estate as a Service Date of Incorporation: 01-10-2018 Last 3 Years Turnover: FY 2023-24 – 0.83 Cr. FY 2022-23 – 0.77 Cr. FY 2021-22 – 0.33 Cr. Presence and Incorporation: India |

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