

September 30, 2024

To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001  
Scrip Code: 512008

**Sub: Summary of Proceedings of the 40<sup>th</sup> Annual General Meeting.**

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed, summary of proceedings of the 40<sup>th</sup> Annual General Meeting of EFC (I) Limited ("the Company") held on Monday, 30<sup>th</sup> September, 2024 at 5:00 P.M. (IST) through video conferencing / other audio-visual means (OAVM).

This intimation is also being made available on the Company's website [www.efclimited.in](http://www.efclimited.in).

Kindly take the same on records.

Thanking You,  
For EFC (I) Limited

Aman Gupta  
Company Secretary

Encl.: As above

## **EFC (I) Limited**

Regd. Office: 6<sup>th</sup> Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,  
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 3502 6526 | Email Id: [compliance@efclimited.in](mailto:compliance@efclimited.in) | Website: [www.efclimited.in](http://www.efclimited.in)

## **SUMMARY OF PROCEEDINGS OF THE 40<sup>TH</sup> ANNUAL GENERAL MEETING OF EFC (I) LIMITED**

The 40<sup>th</sup> Annual General Meeting (“AGM”) of the Members of EFC (I) LIMITED (the “Company”) was held on Monday, 30<sup>th</sup> September, 2024 through Video Conferencing (VC)/ / other audio-visual means (OAVM). The Company, while conducting the Meeting, adhered to the circulars issued by the Ministry of Corporate Affairs ('MCA'), the Securities and Exchange Board of India ('SEBI'). The said AGM commenced at 5:00 P.M (IST) and concluded at 5:40 P.M (IST).

Mr. Aman Gupta, Company Secretary of the Company extended a warm welcome to everyone present at the meeting. The meeting was than chaired by Mr. Umesh Kumar Sahay, Chairman and Managing Director of the Company. All the Directors including Chairman of Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee joined the meeting. The Auditors, Scrutinizer also joined the meeting.

The Company Secretary introduced all the Directors who have joined the meeting on virtual platform. 34 Members have joined the meeting. After ascertaining that the requisite quorum for the meeting as per Companies Act, 2013, the meeting called to the Orde with permission of the Chair.

The Company Secretary informed the Members that the Company had provided the facility to cast their votes electronically on all resolutions set forth in the Notice. Members, who were present at the AGM and had not cast their votes electronically, only were entitled to cast their votes by e-voting.

The Chairman welcomed shareholders who have joined the 40<sup>th</sup> Annual General Meeting of the Company on virtual platform and delivered his speech.

The following resolutions set out in the Notice convening the 40<sup>th</sup> AGM were put before members. Items of the business as per the Notice of the Annual General Meeting were transacted at the meeting:

| Sr. No.                  | Agenda Item   | Type of Resolution  |
|--------------------------|---|---------------------|
| <b>Ordinary Business</b> |   |                     |
| 1.                       | To consider and adopt (a) the audited standalone financial statement of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2024 and the report of Auditors thereon. | Ordinary Resolution |
| 2.                       | To appoint a Director Mr. Abhishek Narbaria (DIN: 01873087), who retires by rotation as a director.   | Ordinary Resolution |
| <b>Special Business</b>  |   |                     |
| 3.                       | Approval of the Board of Directors' Powers under Section 180(1)(a) of the Companies Act, 2013   | Special Resolution  |
| 4.                       | Approval of the Borrowing Powers of the Company under Section 180(1)(c) of the Companies Act, 2013  | Special Resolution  |

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|     |  |                     |
|-----|--|---------------------|
| 5.  | Approval to Grant any Loan, give any Guarantee or to Provide any Security to all such Person specified under Section 185 of the Companies Act, 2013  | Special Resolution  |
| 6.  | Approval to give any Loan, Guarantee or provide Security in Connection with a Loan to any other Body Corporate or Person; and acquire by way of subscription, purchase or otherwise, the Securities of any other Body Corporate Pursuant to Section 186 of the Companies Act, 2013 | Special Resolution  |
| 7.  | To approve Material Related Party Transactions of the Company.   | Ordinary Resolution |
| 8.  | Re-Appointment of Mr. Umesh Kumar Sahay (DIN: 01733060) as Managing Director cum Chairman of the Company, for a period of three years and fixing his Remuneration  | Special Resolution  |
| 9.  | Re-Appointment of Mr. Abhishek Narbaria (DIN: 01873087) as Whole-time Director of the Company, for a period of three years and fixing his Remuneration   | Special Resolution  |
| 10. | To Fix remuneration of Mr. Nikhil Dilipbhai Bhuta (DIN: 02111646) Whole time Director of the Company   | Special Resolution  |

The Company had received few requests from Members to register themselves as speakers at the Meeting. The Company Secretary invited queries which were raised by the few members regarding financial performance and business plan, which were duly clarified by the official of the Company.

The Company Secretary informed that the Insta poll-e-voting process will continue for the next 30 minutes and will be disabled automatically thereafter. He further informed that the Company will intimate the voting results (remote e-voting and voting at the meeting through electronic voting system) pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 to the Stock Exchanges within two working days of the conclusion of the AGM.

The Company Secretary thanked the Directors, Auditors and Shareholders for attending the AGM of the Company.

Thanking You,  
For EFC (I) Limited

Aman Gupta  
Company Secretary

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