

September 28, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip Code: 512008

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Incorporation of Step-down subsidiary Company.

Dear Sir/Ma'am,

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has incorporated a wholly-owned subsidiary of EFC Limited (wholly-owned material subsidiary company) namely "**EFC Estate Wakadewadi Private Limited**" and the Certificates of Incorporation were received from Ministry of Corporate Affairs on 28 September, 2024.

The details, as required under the Regulation 30(6) read with Schedule III Part A Para A (1) of the SEBI Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P /2023/120 dated 11 July, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated 13 July, 2023 is attached as Annexure – A.

Kindly take the same on record.

Thanking You,
For EFC (I) Limited

Aman Gupta
Company Secretary

EFC (I) Limited

Regd. Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407
Tel.: 020 3502 6526 | Email Id: compliance@efclimited.in | Website: www.efclimited.in

Annexure-A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name: EFC Estate Wakadewadi Private Limited</p> <p>Authorized Share Capital: Rs. 1,00,000 (Rupees One lakh) divided into 10,000 Equity shares of Rs. 10/- each.</p> <p>Paid-Up Share Capital: Rs. 1,000 (Rupees One thousand) divided into 100 Equity shares of Rs. 10 /- each.</p> <p>Turnover: Not applicable, since EFC Estate Wakadewadi Private Limited is yet to commence it's Business operations.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>EFC Estate Wakadewadi Private Limited is related party of the Company being wholly-owned subsidiary of wholly-owned material subsidiary EFC Limited and EFC Limited will hold 100% Equity Shares of EFC Estate Wakadewadi Private Limited.</p> <p>None of promoter/ promoter group/ group companies have any interest in EFC Estate Wakadewadi Private Limited except Mr. Umesh Kumar Sahay will act as a nominee shareholder to qualify the regulatory requirement.</p> <p>Further, following person will act as Nominee Director on behalf of EFC Limited:</p> <ol style="list-style-type: none"> 1. Mr. Abhishek Narbaria 2. Mr. Umesh Kumar Sahay <p>The subscription in the equity shares of EFC Estate Wakadewadi Private Limited will be at arm length i.e. at a face value of Rs. 10 per equity shares.</p>
3	industry to which the entity being acquired belongs;	Real Estate as a Service
4	objects and impact of acquisition (including but not limited to, disclosure of	To carry on business of designing, developing, fitting furniture & fixtures and leasing the

EFC (I) Limited

	reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	property, which in line with object of the Company.
5	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	indicative time period for completion of the acquisition;	Not Applicable
7	consideration - whether cash consideration or share swap or any other form and details of the same;	Initial subscription in EFC Estate Wakadewadi Private Limited Equity Shares will be in cash.
8	Cost of acquisition and/or the price at which the shares are acquired	Rs. 1,000 (100 Equity Shares of Rs. 10 each)
9	percentage of shareholding / control acquired and / or number of shares acquired;	100% of the paid-up share capital post incorporation. (100 Equity Shares of Rs. 10 each)
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Incorporation – 28 September, 2024 Rest Not Applicable as EFC Estate Wakadewadi Private Limited is yet to commence it's Business operations.

EFC (I) Limited