

September 3, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip Code: 512008

Sub.: Outcome of Board Meeting.

Dear Sir/Ma'am,

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board Meeting of the Company was held on Tuesday, the 3rd day of September, 2024, where the Board inter alia has considered and approved the following:

1. Re-appointment of Mr. Umesh Kumar Sahay (DIN: 01733060) as the Managing Director cum Chairman of the Company for a period of 3 years commencing from 1 July, 2025 till 30 June, 2028 and fixed his remuneration, subject to approval by members in the ensuing Annual General Meeting. The requisite details are annexed at Annexure-1.
2. Re-appointment of Mr. Abhishek Narbaria (DIN: 01873087) as the Whole time Director of the Company for a period of 3 years commencing from 1 July, 2025 till 30 June, 2028 and fixed his remuneration, subject to approval by members in the ensuing Annual General Meeting. The requisite details are annexed at Annexure-2.
3. Appointment of M/s Sachapara and Associates, Company Secretaries, as Secretarial Auditor of the Company for the financial year 2024-25. The requisite details are annexed at Annexure-3.
4. Appointment of M/s. Dhirubhai Shah & Co. LLP, Chartered Accountants, as Internal Auditor of the Company for the financial year 2024-25. The requisite details are annexed at Annexure-4.

The meeting of Board of Directors commenced at 1:00 P.M. and concluded at 1:30 P.M.

Kindly take the same on records.

Thanking You,
For EFC (I) Limited

Aman Gupta
Company Secretary

EFC (I) Limited

Regd. Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 3502 6526 | Email Id: compliance@efclimited.in | Website: www.efclimited.in

Annexure-1

Re-Appointment of Mr. Umesh Kumar Sahay as Managing Director cum Chairman of the Company.

S. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment, as old term is going to complete on 30 June, 2024.
2	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment	Re-appointment as a Managing Director cum Chairman of the Company for a period of 3 years i.e. from July 1, 2025 till June 30, 2028 (not liable to retire by rotation), subject to the approval of the Members of the Company in the ensuing Annual General Meeting.
3	Brief profile (in case of Appointment)	Mr. Umesh Kumar Sahay is the first-generation entrepreneur with about 20 years of experience in building and developing organizations, block by block, in Real Estate, Datacentre Infrastructure and IT & ITes sectors in India. He has completed his post-graduation in Masters in Business Administration (MBA) from Pune.
4	Disclosure of relationships between directors	Mr. Umesh Kumar Sahay and Mr. Abhishek Narbaria are the promoters of the Company and Person acting in concert.

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Annexure-2

Re-Appointment of Mr. Abhishek Narbaria as Whole time Director of the Company.

S. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment, as old term is going to complete on 30 June, 2024.
2	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment	Re-appointment as a Whole-time Director of the Company for a period of 3 years i.e. from July 1, 2025 till June 30, 2028 (not liable to retire by rotation), subject to the approval of the Members of the Company in the ensuing Annual General Meeting.
3	Brief profile (in case of Appointment)	Mr. Abhishek Narbaria, qualified as Masters in Computer Science, is a technocrat entrepreneur with over 22 years of experience in developing and shaping organizations in Real Estate, Datacenter Infrastructure and IT & ITes sectors in India.
4	Disclosure of relationships between directors	Mr. Umesh Kumar Sahay and Mr. Abhishek Narbaria are the promoters of the Company and Person acting in concert.

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Annexure-3

Appointment of M/s Sachapara and Associates, Company Secretaries as Secretarial Auditor of the Company.

S. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	M/s Sachapara and Associates, Practicing Company Secretaries appointed as the Secretarial Auditor of the Company to conduct the Secretarial Audit of the Company for the Financial Year 2024-25.
3	Brief profile (in case of Appointment)	M/s Sachapara and Associates is a Company Secretaries firm with Peer Review Certification. The firm has vast experience in the field of Corporate Law compliance and corporate restructuring.
4	Disclosure of relationships between directors	NA

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Annexure-4

Appointment of M/s. Dhirubhai Shah & Co. LLP, Chartered Accountants as Internal Auditor of the Company.

S. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	M/s. Dhirubhai Shah & Co. LLP, Chartered Accountants appointed as the Internal Auditor of the Company to conduct the Internal audit of the Company for the Financial Year 2024-25.
3	Brief profile (in case of Appointment)	M/s Dhirubhai Shah & Co. LLP is a Chartered Accountancy firm. The firm has commendable experience in the field of accounts, finance, audit, internal audit and consultancy.
4	Disclosure of relationships between directors	NA

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