

June 27, 2023

To

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400 001

Scrip Code: 512008

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) - Notice of Postal Ballot.

Dear Sir/Ma’am,

Pursuant to Regulation 30 of the SEBI Listing Regulations, please find enclosed herewith a copy of the Postal Ballot Notice dated June 26, 2023 together with the Explanatory Statement thereto, seeking consent of the Members of EFC (I) Limited (“Company”), on the following items of special business:

Sr. No.	Description of Resolution	Type of Resolution
1.	Sub-division/Split of Equity Shares of the Company from Face Value of Rs. 10/- each to Face Value of Rs. 2/- each	Ordinary
2.	Alteration of Capital Clause of Memorandum of Association of the Company	Ordinary

In compliance with the relevant circulars issued by the Ministry of Corporate Affairs from time to time, the Postal Ballot Notice is being sent by electronic mode only to those Members whose names appear in the Register of Members / List of Beneficial Owners and whose e-mail addresses are registered with the Company or Link Intime India Private Limited, the Registrar and Share Transfer Agents or Depositories viz. National Securities Depository Limited and Central Depository Services (India) Limited or Depository Participant as on the cut-off date i.e. Friday, June 23, 2023.

The Company has engaged the services of Link Intime India Private Limited for facilitating remote e-voting to enable the Members to cast their votes electronically. The remote e-voting on the resolutions set out in the Postal Ballot Notice shall commence on Thursday, June 29, 2023 at 9:00 a.m. (IST) and ends on Friday, July 28, 2023 at 5:00 p.m. (IST).

The Postal Ballot Notice along with the instructions for e-voting are available on the website of the company at www.efclimited.in and on the website of the e-voting agency Link Intime India Private Limited <https://instavote.linkintime.co.in>. The results of the Postal will be announced on

EFC (I) Limited

(Formerly known as Amani Trading and Exports Limited)



or before Sunday, July 30, 2023 and will be uploaded on the Stock Exchanges and will also be placed on the Company's website at www.efclimited.com and also on the website of Link Intime India Private Limited at <https://instavote.linkintime.co.in> in terms of Regulation 30 of the SEBI Listing Regulations.

This is for your information and records.

**Thanking you,
For EFC (I) Limited**

**Aman Kumar Gupta
(Company Secretary)**

Encl.: As above

POSTAL BALLOT NOTICE

(Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014)

To the Members of the Company,

NOTICE is hereby given that the resolutions set out below are proposed to be passed by the members of EFC (I) LIMITED (“the Company”) by means of Postal Ballot including Electronic Voting (e-voting), pursuant to Section 110 and all other applicable provisions of the Companies Act, 2013 (“the Act”) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (“the Rules”) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022, issued by the Ministry of Corporate Affairs, Government of India (the “MCA Circulars”), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (“SS-2”) and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force).

The Explanatory Statement pursuant to Section 102(1), 110 and other applicable provisions, if any, of the Act setting out all material facts and the reasons/rationale relating to the resolutions mentioned in this Postal Ballot Notice is attached.

Pursuant to Rule 22(5) of the Rules, the Board of Directors of the Company have appointed M/s. Sachapara & Associates, Practicing Company Secretaries (Membership No. A59034) as Scrutinizer for conducting the Postal Ballot / e-voting process in a fair and transparent manner and they have communicated their willingness to be appointed and will be available for the said purpose.

In compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “LODR Regulations”) and pursuant to the provisions of Sections 108 and 110 of the Act read with the rules framed thereunder and the MCA Circulars, the manner of voting on the proposed resolutions is restricted only to e-voting i.e., by casting votes electronically instead of submitting postal ballot forms. Accordingly, the postal ballot notice and instructions for e-voting are being sent only through electronic mode to those Members whose email address is registered with the Company / depository participant(s). The details of the procedure to cast the vote forms part of the ‘Notes’ to this Notice.

In compliance with the provisions of Section 108 and Section 110 of the Act read with Rule 20 and 22 of the Rules, Regulation 44 of the SEBI LODR Regulations, and SS-2, the Company is pleased to provide e-voting facility to its Members, to enable them to cast their votes electronically. The detailed procedure with respect to e-voting is mentioned in this Notice. The Company has engaged the services of Link Intime India Private Limited for facilitating e-voting. The Company has made necessary arrangements with Link Intime India Private Limited, Registrar and Share Transfer Agent (“RTA”) to enable the Members to register their e-mail address. Those Members who have not yet registered their e-mail address are requested to contact RTA/DP respectively.

Members desiring to exercise their vote through the e-voting process are requested to carefully read the instructions indicated in this Notice and record their assent (FOR) or dissent (AGAINST) by following the procedure as stated in the Notes forming part of the Notice not later than 5:00 p.m. (IST) on **July 28, 2023**. The e-voting facility will be disabled by Link Intime India Private Limited immediately

thereafter and will not be allowed beyond the said date and time.

The Scrutinizer will submit his report to the Chairman of the Company (the “Chairman”) or any other person authorized by the Chairman, and the results of voting by means of Postal Ballot will be announced not later than 48 hours from the conclusion of the e-voting i.e. **on or before July 30, 2023**. The result declared along with the Scrutinizer’s report shall be communicated in the manner provided in this Postal Ballot Notice and also by placing the same on the Company’s website: **www.efclimited.in** and on the website of RTA Agent, i.e. Link Intime India Private Limited. The results will simultaneously be communicated to the BSE.

The last date of e-voting, i.e. July 28, 2023, shall be the date on which the resolution would be deemed to have been passed, if approved by the requisite majority.

SPECIAL BUSINESS(S) :

1. SUB-DIVISION/SPLIT OF EQUITY SHARES OF THE COMPANY FROM FACE VALUE OF RS. 10/- EACH TO FACE VALUE OF RE. 2/- EACH:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an “Ordinary Resolution”:

“**RESOLVED THAT** pursuant to the provisions of Sections 61(1)(d), 64, 13 and other applicable provisions of the Companies Act, 2013 (‘the Act’) and Rules framed thereunder including the statutory modifications thereto and re-enactments thereof for the time being in force and the provisions of Memorandum and Articles of Association of the Company, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other rules, regulations, circulars, notifications etc. issued thereunder, subject to such approvals and consents from appropriate authorities, the consent of the Members of the Company be and is hereby accorded for sub-division of each equity share of face value of Rs. 10/- (Rupees Ten Only) into 5 (Five) equity shares of face value of Re. 2/- (Rupee Two Only) each fully paid up.”

“**RESOLVED FURTHER THAT** pursuant to the split/sub-division of equity shares of the Company, all the issued, subscribed and paid-up equity shares of face value of Rs. 10/- (Rupees Ten only) each of the Company existing on the record date to be fixed by the Board of Directors shall stand subdivided into equity shares of face value of Rs. 2/- (Rupee Two only) each fully paid up as given below, without altering the aggregate amount of such capital and shall rank pari-passu in all respects with the existing fully paid equity share of 10/- each of the company:

Particulars	Pre-Split/ Sub-division			Post-Split/ Sub-division		
	No. of Shares	Face Value (Rs.)	Total Share Capital (in Rs.)	No. of Shares*	Face Value (Rs.)	Total Share Capital (in Rs.)
Authorized Share Capital	1,00,00,000	10	10,00,00,000/-	5,00,00,000	2	10,00,00,000/-
Paid-up Share Capital	77,27,374	10	7,72,73,740/-	3,86,36,870	2	7,72,73,740/-

“RESOLVED FURTHER THAT upon the split/sub-division of the Equity Shares as aforesaid, the existing Share Certificate(s) in relation to the existing Equity Shares of the Face Value of Rs. 10/- each held in physical form, if any, shall be deemed to have been automatically cancelled with effect from the Record Date and the Board be and is hereby authorized to recall the same from the shareholders, if necessary, and to issue new shares certificates in lieu thereof, with regard to sub-divided Equity Shares in accordance with the provisions of the Companies (Share Capital and Debentures) Rules, 2014 (as amended), Articles of Association and other applicable regulations and in the case of the Equity Shares held in the dematerialized form, the sub-divided Equity Shares of the face value of Rs. 2/- (Rupee Two only) each, fully paid up, shall be credited to the respective beneficiary accounts of the members with their Depository Participants and the Company shall take such corporate actions as may be necessary in relation to the existing Equity Shares.”

“RESOLVED FURTHER THAT pursuant to the sub-division of equity shares of the Company, the Authorized, Issued, Subscribed and Paid-up Equity Share Capital of 1 (One) equity share of the Company having a face value of Rs.10/- (Rupees Ten only) shall stand sub-divided into 5 (Five) equity shares having a face value of Rs.2/- (Rupees Two) each existing on the Record Date and shall rank paripassu in all respects with each other and carry the same rights as to the existing fully paid-up equity share of Rs.10/- (Rupees Ten only) each of the Company.”

“RESOLVED FURTHER THAT the Board of Directors/ KMP and Company secretary of the company be and are hereby authorized to do all such acts, deeds, matters and things as may be necessary in relation to the above including the matters incidental thereto and to execute all such documents, instruments and writings as may be required in this connection and, to give effect to the aforesaid resolution including but not limited to fixing of the record date as per the requirements of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and subsequent amendments thereto and such other applicable provisions/ enactments and amendments from time to time, execution and submission of all necessary documents/ application with the Stock Exchanges and the Depositories and/or any other relevant statutory authority, if any, cancellation or rectification of the existing physical share certificates in lieu of the old certificates, if any and to settle any question or difficulty that may arise with regard to the split/sub-division of the Equity Shares as aforesaid or for any matters connected therewith or incidental thereto.”

2. ALTERATION OF CAPITAL CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY:

To consider and, if thought fit, to pass, with or without modification(s) the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 13, 61 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including statutory modification (s) or enactment (s) thereof, for the time being in force), subject to such approvals as may be necessary, consent of the Members of the Company be and is hereby accorded to alter and substitute the existing clause V of the Memorandum of Association of the Company with the following new Clause V:

“V. (a) The Authorized Share Capital of the Company is Rs. 100000000/- (Rupees Ten Crore only), divided into 50000000 (Five Crore) Equity Shares of Rs. 2/- (Rupee Two) each.”. Any share of the Original or increased capital may from time to time be issued with guarantee or any right of preference share whether in respect of dividend or of repayment of capital or both or any other special privileges or advantages over any shares previously issued or then about to be issued or with deferred or qualified rights as compared with any shares previously issued or subject to any provisions or conditions and with any special right or without any right of voting and generally on such terms as the company may from time to time determine.

“RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the Board, which term shall include any Committee constituted by the Board or any person(s) authorized by the Board to exercise the powers conferred on the Board by this resolution), be and is hereby authorized to take such steps as may be necessary and to execute all deeds, applications, documents and writings that may be required and generally to do all acts, deeds, matters and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the above resolution(s), on behalf of the Company.”

By order of the Board of Directors

For EFC (I) Limited

Aman Kumar Gupta
Company Secretary

Dated this June 26, 2023 at Pune.

Notes:

1. A Statement pursuant to Section 102(1) of the Companies Act, 2013 (“the Act”) setting out all material facts relating to the resolutions mentioned in this Postal Ballot Notice is attached.
2. This Postal Ballot Notice is being sent to the members whose names appear on the register of members / list of beneficial owners as received from the National Securities Depository Limited (“NSDL”) and Central Depository Services (India) Limited (“CDSL”) and whose email address is registered with the Company / depository participant(s), as on **June 23, 2023** (“Cut-off Date”). A person who is not a member as on the Cut-off Date should treat this Postal Ballot Notice for informational purposes only. In compliance with Regulation 44 of the LODR Regulations and pursuant to the provisions of Sections 108 and 110 of the Act read with the rules framed thereunder and the MCA Circulars, the manner of voting on the proposed resolution is restricted only to e-voting i.e., by casting votes electronically instead of submitting postal ballot forms. Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope are not being sent to the Members for this Postal Ballot. The communication of the assent or dissent of the Members would only take place through the e-voting system.
3. Voting rights shall be reckoned on the paid-up value of shares registered in the name of member/ beneficial owner(in case of electronic shareholding) as on cut off date **June 23, 2023**.
4. Pursuant to the provisions of Section 108 and all other applicable provisions of the Act read with the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Company is pleased to provide e-voting facility to all its members, to enable them to cast their votes electronically and has engaged the services of **Link Intime India Private Limited, RTA** as the agency to provide e- voting facility. Instructions for the process to be followed for e-voting are annexed to this Postal Ballot Notice.
5. During the voting period, members can login to RTA’s-voting platform any number of times till they have voted on all the resolutions. Once the vote on resolutions cast by a member, whether partially or otherwise, the member shall not be allowed to change it subsequently or cast the vote again.
6. The e-voting period commences on **Thursday, June 29, 2023 at 9:00 a.m.** (IST) and ends on Friday, **July 28, 2023 at 5:00 p.m.** (IST). During this period, members of the Company, holding shares either in physical or dematerialized form, as on the cut-off date, that is on Friday, **June 23, 2023** (including those Members who may not receive this Postal Ballot Notice due to non-registration of their email address with RTA or the DPs, as aforesaid), can cast their vote only through the e-voting. The e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be forthwith disabled by Link Intime India Private Limited upon expiry of the aforesaid period. Once the vote on the resolution is cast by the Member, he/she shall not be allowed to change it subsequently.
7. The resolution, if passed by requisite majority, shall be deemed to have been passed on the last date specified for voting, that is, **Friday, July 28, 2023**. Further, resolution passed by the members through postal ballot are deemed to have been passed as if they are passed at a General Meeting of the Members.
8. The Scrutinizer will submit his report to the Chairman or any other person authorized by the Chairman after the completion of scrutiny of the e-voting, and the result of the e-voting by Postal

Ballot will be announced not later than 48 hours from the conclusion of e-voting and will also be displayed on the Company website [http:// www.efclimited.in/](http://www.efclimited.in/), on the website of Link Intime India Private Limited <https://instavote.linkintime.co.in>, and communicated to the stock exchanges and RTA.

9. All material documents referred to in the explanatory statement will be available for inspection at the Registered Office and corporate office of the Company during office hours on all working days from the date of dispatch until the last date for receipt of votes by e-voting. Alternately, Members may also send their requests to www.efclimited.in from their registered e-mail address mentioning their names, folio numbers, DP ID and Client ID during the voting period of the postal ballot.
10. Members who have not registered their e-mail addresses are requested to register the same with the Company's Registrars and Transfer Agents / Depository Participant(s) for sending future communication(s) in electronic form.
11. A member need not use all his / her / its votes nor does he / she / it need to cast all his / her / its votes in the same way.
12. The Scrutinizer's decision on the validity of the Postal Ballot shall be final.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 (“THE ACT”)

ITEM NO. 1 & 2: SUB-DIVISION/SPLIT OF EQUITY SHARES OF THE COMPANY FROM FACE VALUE OF RS. 10/- EACH TO FACE VALUE OF RE. 2/- EACH AND ALTERATION OF CAPITAL CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY:

The equity shares of the company are listed and traded on the BSE PLATFORM. Further, after the management of company changed and open offer of the Company completed and main object of the company changed, it has performed well both in terms of profit and business. With a view to enhance the liquidity of Equity Shares and to rationalize the capital structure, the Board of Directors of the Company at its Meeting held on 26th June, 2023, approved and recommended for consideration of Members the following:

1. Sub-division of one Equity Share of Face Value of Rs. 10/- (Rupees Ten only) into 5 Equity Shares of the face value of Rs. 2/- (Rupee Two only) (item no. 1 of the Notice).
2. There will not be any change in the amount of authorized, subscribed, issued and paid-up share capital of the Company on account of sub-division of equity shares. Additionally, such subdivision shall not be construed as reduction in share capital of the Company.

The proposed sub-division of equity shares will not result in any change in the amount of authorized and paid-up share capital of the Company and will help in increasing the liquidity.

The sub-division as aforesaid would also require consequential amendments to the existing Clause V of the Memorandum of Association (“MOA”) of the Company as set out in Item No. 2 of the Notice to reflect the change in face value of each Equity Share of the Company from existing Rs.10 (Rupees Ten only) each to proposed Rs. 2/- (Rupees Two only) each.

Accordingly, the Board recommends passing of the resolutions set out at Item No 1&2 for approval of the Members through postal ballot.

To give effect above resolution Company also required to alter capital clause in MOA (item no. 2 of the Notice).

None of the Directors, Key Managerial Personnel/Promoters of the Company or their relative is in anyway concerned or interested in the proposed resolution except to the extent of their shareholding in the Company.

**By order of the Board of Directors
For EFC (I) Limited**

**Aman Kumar Gupta
Company Secretary**

Dated this June 26, 2023 at Pune.

INFORMATION AND INSTRUCTIONS RELATING TO VOTING THROUGH E-VOTING

Note : Please read the instructions carefully before exercising your vote.

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (“the Rules”), EFC (I) Limited (“the Company”), is pleased to provide remote e-Voting facility to its Members through the e-Voting platform of Link Intime India Private Limited (“LIPL”) for the approval of resolution as set in the attached Postal Ballot Notice. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in remote e-voting on the Resolution placed by the Company on the remote e-Voting system, in respect of the business elaborated in the notice.

Sr. No.	Description of Resolution
1.	SUB-DIVISION/SPLIT OF EQUITY SHARES OF THE COMPANY FROM FACE VALUE OF RS. 10/- EACH TO FACE VALUE OF RE. 2/- EACH
2.	ALTERATION OF CAPITAL CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY

The Board of Directors of the Company has at its meeting held on June 26, 2023 recommended to the shareholders, the passing of Special Resolutions to approve the aforesaid matter by way of Postal Ballot through remote e-voting.

The Company has engaged the services of Link Intime India Private Limited (“LIPL”) as the agency to provide remote e-voting facility.

In accordance with the MCA Circulars, the **Postal Ballot Notice** is being sent only by electronic mode to the Members whose names appear on the Register of Members/list of Beneficial Owners as on **Friday, June 23, 2023 (“Cut-off date”)** and whose e-mail addresses are registered with the Company/Depositories and members can vote **only through the remote e-voting process**. Accordingly, the Company is pleased to provide remote e-voting facility to all its members to cast their votes electronically.

The Postal Ballot Notice along with the Explanatory Statement, instructions and manner of remote e-Voting process is available on the Company’s website: www.efclimited.in, relevant sections of the websites of the stock exchanges (www.bseindia.com) and website of Link Intime India Pvt. Ltd: <https://instavote.linkintime.co.in>. The same can also be accessed / viewed through the below mentioned link:

To view / download Postal Ballot Notice www.efclimited.in

To view / download remote e-voting instructions www.efclimited.in

Cut-off date <i>[for determining the Members entitled to vote on the resolutions set forth in this notice]</i>	Friday, June 23, 2023
Remote e-voting period - <i>Commencement of Remote e-Voting</i>	Thursday, June 29, 2023 at 9:00 a.m. (IST)
Remote e-voting period – <i>End of Remote e-Voting</i>	Friday, July 28, 2023 at 5.00 p.m. (IST) [Remote e-voting module shall be disabled post this date]

E-voting link:

Type of shareholder	E-voting link
Individual Shareholders holding securities in Demat mode with National Securities Depository Limited	https://eservices.nsdl.com or directly through your depository participant
Individual Shareholders holding securities in Demat mode with Central Depository Services (India) Limited	https://web.cdslindia.com/myeasinew/home/login or directly through your depository participant
Individual shareholders holding securities in physical form/ Non-Individual Shareholders holding securities in Demat mode	https://instavote.linkintime.co.in

Your e-voting Information:

EVENT No.	User ID	PAN / Sequence Number

The remote e-voting facility will be available at the link <https://instavote.linkintime.co.in> from Thursday, June 29, 2023 at 9:00 a.m. (IST) till Friday, July 28, 2023 at 5.00 p.m. (IST). During this period shareholders of the Company, may cast their vote electronically. The remote e-voting module shall be disabled for voting after Friday, July 28, 2023 at 5.00 p.m. (IST). Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

The process and manner for remote e-voting are detailed in the notes forming part of the attached Notice. In case the shareholders have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and Instavote e-Voting manual available at <https://instavote.linkintime.co.in>, under Help section or write an email to enotices@linkintime.co.in or Call us :- Tel : 022 - 49186000.

The results of the Postal Ballot will be announced on or before Wednesday, July 30, 2023 and will be intimated to the Stock Exchanges where the Company's shares are listed, placed on the website of the Company at www.efclimited.in and on the website of LIPL.

*** For any other assistance or clarification, members may contact Mr. Aman Kumar Gupta, Company Secretary of the Company at compliance@efclimited.in**