

September 19, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip Code: 512008

Sub.: Press Release and Intimation of Commencement of Commercial Production by Ek Design Industries Limited, a Subsidiary of EFC (I) Limited ('the Company').

Dear Sir/Ma'am,

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are pleased to update stakeholders on a significant milestone at Ek Design Industries Limited ('Ek Design'), our unlisted subsidiary.

We are delighted to announce that Ek Design has commenced commercial production of furniture at its newly established, state-of-the-art manufacturing facility over 3 acres of land at Fursungi, Pune. This milestone, achieved on 19th September 2024, marks a pivotal step in the company's growth plan and positioning it to be leading residential and commercial furniture manufacturers.

The detailed press release, outlining all aspects of this development, is attached.

Kindly take the same on records.

Thanking You,
For EFC (I) Limited

Aman Gupta
Company Secretary

EFC (I) Limited

Regd. Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 3502 6526 | Email Id: compliance@efclimited.in | Website: www.efclimited.in

COMMENCEMENT OF PRODUCTION AT EK DESIGN FURNITURE FACTORY

Pune, 19 September, 2024 – Ek Design Industries Limited ('Ek Design') is proud to announce the commencement of Commercial Production at Ek Design Factory spread over 3 Acres of land at Fursungi, Pune.

This third pillar of EFC (I), alongside Managed Office and Design & Build, marks a significant step in our strategy for backward integration through furniture manufacturing. By establishing our own manufacturing capabilities, we not only gain greater control over the quality and consistency of our products but also enhance our ability to serve external clients.

In practical terms, this means we can design and produce furniture tailored to the unique requirements of our office spaces and projects, while also having the capacity to supply high-quality products to clients beyond our organization. This dual capability allows us to streamline our supply chain and reduce lead times, as we can produce items in-house without relying solely on external suppliers.

Furthermore, this integrated approach fosters innovation, enabling us to implement new design, concepts and materials more readily. By leveraging our manufacturing facility, we can respond more swiftly to market demands and expand our reach in the furniture industry.

Ultimately, by incorporating furniture manufacturing into our service offerings, we strengthen our value proposition, providing clients with a seamless experience from design to execution, whether they are internal stakeholders or external clients.

About Furniture Division:

At Ek Design, our state-of-the-art manufacturing facility spans 3 acres in Pune, Maharashtra, serving as the cornerstone of our commitment to quality and innovation. Equipped with the latest machinery from renowned brands such as Biesse, Felder, Hammer, Jai, and Energy Mission, our factory is subdivided into five specialized manufacturing shop floors. This facility excels in solid wood working, modular panel processing, metal pipe and sheet processing, coating, upholstery, and painting—all under one roof.

Additionally, we have established a dedicated Quality Control (QC) Lab to ensure that every product meets our stringent quality standards before it reaches our clients. With a total workforce of over 200 skilled professionals, we are geared up to maintain meticulous attention to detail and deliver unparalleled craftsmanship in every piece we create, setting new standards in the furniture industry.

For more information, please contact:

Mr. Aman Gupta, Compliance Officer at compliance@efclimited.in

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Snapshots of manufacturing facility:



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