

ANNEXURE V

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001.

We, Mehra Goel & Co., Chartered Accountants (FRN: 000517N) having registered office situated at 505, Chiranjiv Towers, 43, Nehru Place New Delhi 110019, the statutory auditors of EFC (I) LIMITED (hereinafter referred to as "the Company"), have examined the proposed accounting treatment specified in clause 21 of the Draft Scheme of amalgamation between EFC (I) Limited and Whitehills Interior Limited in terms of the provisions of section(s) Section 230 to Section 232 of the ~~Companies Act, 1956/~~ Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under the ~~Companies Act, 1956/~~ Companies Act, 2013 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued there under and all the applicable Accounting Standards notified by the Central Government under the ~~Companies Act, 1956/~~ Companies Act, 2013 and/or the accounting treatment in respect of Accounting Standard (AS) -14 as prescribed by Institute of Chartered Accountants of India(ICAI), Ministry of Corporate Affairs, Government of India, vide its Notification dated 30th March, 2016 which prevail over the accounting treatment for the same as prescribed under the aforesaid Accounting Standards (wherever applicable).

This Certificate is issued at the request of the EFC (I) Limited pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the Bombay Stock Exchange. This Certificate should not be used for any other purpose without our prior written consent.

For Mehra Goel & Co.,
Chartered Accountants
Firm Registration No.: 000517N

Signature
Roshan Daultani
Partner

Membership Number: 137405
UDIN: **23137405BGSPTU9069**
Pune, 20th July 2023

For Mehra Goel & Co.
Chartered Accountants

Partner

New Delhi:

505, Chiranjiv Tower,
43, Nehru Place,
New Delhi 110019, India
Tel: +91-11-2522-3712,
2522-6500

Mumbai:

305-306, 3rd Floor,
Garnet Palladium, Off Western
Exp Highway, Goregaon
(East), Mumbai - 400063
T: +91-92230-12555

Gurgaon:

GLOBAL BUSINESS SQUARE
Building No. 32, Sector 44,
Institutional Area
Gurgaon, 122002, India
Tel: +91-124-4785200

Pune:

Plot No 03, Plot No 28,
Ganeshan Housing
Society, Maharashtra Nagar,
Pune - 411037
Ph: +91-20-24260504

Chennai:

Sri Raghava Nilayam,
Old No 38, New No 28,
West Circular Road,
Mandavelpakkam, Chennai,
Tamil Nadu, India, 600028

Dubai:

A-3035, Reef Tower,
Cluster D,
Jumeirah Lake Tower,
Dubai, UAE