

July 17, 2023

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001  
Scrip Code: 512008

**Sub.: Board Meeting Intimation and Clarification.**

Dear Sir/Ma'am,

In continuation with the intimation as given today, we further intimate that the Board Meeting of the company is scheduled to be held on Thursday, 20<sup>th</sup> day of July, 2023 at 11 A.M. at the Registered office of the Company to consider and approve the following:

1. Scheme of Arrangement between Holding and Subsidiary company. Accordingly, EFC (I) Limited will take over by way of absorption by Amalgamation of Whitehills Interior Limited (Subsidiary);
2. In the subsidiary company the Board has appointed Mr. Bhavesh M Rathod, Chartered Accountant (Membership No. 119158) and IBBI Registered valuer having Reg. No: IBBI/RV/06/2019/10708 to carryout a Valuation of the subsidiary company i.e. Whitehills Interior Limited.  
For sake of clarification the company is holding 51% in the issued and paid up capital of the subsidiary company; and
3. The Board authorized the Audit Committee to examine all Financials and other aspects relating to merger and suggest the Board accordingly.

Kindly take the same on records.

Thanking You,  
For EFC (I) Limited

Aman Kumar Gupta  
Company Secretary