

April 25, 2023

To
 BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street, Mumbai- 400 001
 Scrip Code: 512008

Sub.: Outcome of Board Meeting.

Dear Sir/Ma'am,

Pursuant to Regulation 29 (1)(d) and 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board Meeting of the Company was held today i.e. Tuesday, the 25th day of April, 2023 at 11 A.M. at registered office of the Company i.e. 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune-411007, inter alia, considered and approved the following:

- 62,500 warrants converted into 62,500 equity shares of Rs. 10/- each issued at a price Rs. 140/- to Non-Promoters on a preferential basis; and details of the conversion of warrants into equity are as under:

Sr. No	Name of allottees	Total no of warrants issued	Issue price per Warrants (In Rs.)	Price per warrant (25% of the issue price) (In Rs.)	Amount already received at the time of issue of warrants i.e. 25% of the total conversion money (In Rs.)	Warrants to be converted into equity	Balance price of warrants for the conversion of warrants into equity i.e. 75% of the issue price (In Rs.)	Amount received for the conversion of warrant into equity i.e. 75% of the balance conversion money (In Rs.)
1	Martina Developers and Fincon Private Limited	3,12,500	140/-	35/-	1,09,37,500	62,500	65,62,500	65,62,500
TOTAL						62,500	65,62,500	65,62,500

The meeting of Board of Directors commenced at 11 a.m. and concluded at 11:30 a.m.

Kindly take the same on records.

Thanking You,
 For EFC (I) Limited

Aman Kumar Gupta
 Company Secretary