

EFC (I) Limited

(Formerly known as Amani Trading and Exports Limited)

Regd. Office Add.: 32, Milan Park Society, Near Jawahar Chowk, Maninagar, Ahmedabad 380008

Corp. Office Add.: Unit No. 1, 2, 3 and 4, 6th Floor, VB Capitol, S No. 209(P), CTS Pune 411007

CIN: L74110GJ1984PLC020026

Tel. No. 020 3502 0912 Email Id: compliance@efclimited.in Website: www.efclimited.in

November 23, 2022

To

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400 001

Scrip Code: 512008

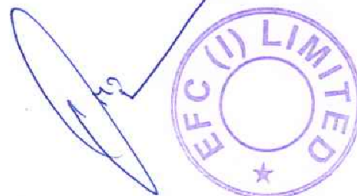
Sub.: Board Meeting Outcome.

Dear Sir/Madam,

Pursuant to Regulation 29 (1)(d) and 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board Meeting of the Company was held today i.e. Wednesday, the 23rd day of November, 2022 at the corporate office of the Company at 11.00 A.M., inter alia, considered and approved the following:

1. 50,000 warrants converted into 50,000 equity shares of Rs. 10/- each issued at a price Rs. 140/- to Non-Promoters on a preferential basis; and details of the conversion of warrants into equity are as under:

| Sr. No | Name of allottees | Total no of warrants issued | Issue price per Warrants (In Rs.) | Price per warrant (25% of the issue price) (In Rs.) | Amount already received at the time of issue of warrants i.e. 25% of the total conversion money (In Rs.) | Warrants to be converted into equity | Balance price of warrants for the conversion of warrants into equity shares i.e. 75% of the issue price (In Rs.) | Amount received for the conversion of warrant into equity i.e. 75% of the balance conversion money (In Rs.) |
|--------------|--|-----------------------------|-----------------------------------|---|--|--------------------------------------|--|---|
| 1 | Emerging Opportunities Private Limited | 30,000 | 140/- | 35/- | 10,50,000 | 30,000 | 31,50,000 | 31,50,000 |
| 2 | Manish Kumar | 20,000 | 140/- | 35/- | 7,00,000 | 20,000 | 21,00,000 | 21,00,000 |
| TOTAL | | | | | | 50,000 | 52,50,000 | 52,50,000 |



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Kindly acknowledge and take on record the same.

Meeting commenced at 11:00 A.M. and concluded at 12:15 P.M.

Thanking You,

For and on behalf of EFC (I) Limited

(Formerly Known as Amani Trading and Exports Limited)


Umesh Kumar Sahay
Managing Director
DIN: 01733060

