

# EFC (I) Limited

(Formerly known as Amani Trading and Exports Limited)



March 1, 2023

To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001  
Scrip Code: 512008

## Sub.: Outcome of Board Meeting.

Dear Sir/Ma'am,

Pursuant to Regulation 29 (1)(d) and 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board Meeting of the Company was held today i.e. Wednesday, the 1<sup>st</sup> day of March, 2023 at registered office of the Company at 11.00 A.M., inter alia, considered and approved the following:

- 1,54,500 warrants converted into 1,54,500 equity shares of Rs. 10/- each issued at a price Rs. 140/- to Promoter on a preferential basis; and details of the conversion of warrants into equity are as under:

Sr. No	Name of allottees	Total no of warrants issued	Issue price per Warrants (In Rs.)	Price per warrant (25% of the issue price) (In Rs.)	Amount already received at the time of issue of warrants i.e. 25% of the total conversion money (In Rs.)	Warrants to be converted into equity	Balance price of warrants for the conversion of warrants into equity shares i.e. 75% of the issue price (In Rs.)	Amount received for the conversion of warrant into equity i.e. 75% of the balance conversion money (In Rs.)
1	Abhishek Narbaria	2,50,000	140/-	35/-	87,50,000	1,54,500	1,62,22,500	1,62,22,500
<b>TOTAL</b>						<b>1,54,500</b>	<b>1,62,22,500</b>	<b>1,62,22,500</b>

The meeting of Board of Directors commenced at 11 a.m. and concluded at 12:30 p.m.

Kindly take the same on records.

Thanking You,  
For EFC (I) Limited

Aman Kumar Gupta  
Company Secretary