

May 9, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip Code: 512008

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Investment/Acquisition.

Dear Sir/Ma'am,

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of EFC (I) Limited ("the Company"), at their meeting held today, i.e., Thursday, the 9th day of May, 2024 has inter-alia considered and approved following:

1. Strategic investment for an aggregate amount of Rs. 2,00,00,034 (being 2,46,914 Equity Shares of Rs. 10 each at an issue price of Rs. 81 per share) in Eleganz Interiors Limited by way of subscribing to the Private Placement Offer. The details, as required under the Regulation 30(6) read with Schedule III Part A Para A (1) of the SEBI Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P /2023/120 dated 11th July, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated 13th July, 2023 is attached as Annexure-A.

The meeting of Board of Directors commenced at 4:30 p.m. and concluded at 4:48 p.m.

Kindly take the same on record.

Thanking You,
For EFC (I) Limited

Aman Gupta
Company Secretary

Encl.: As above

EFC (I) Limited

(Formerly known as Amani Trading and Exports Limited)

Regd. Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 3502 0912 | Email Id: compliance@efclimited.in | Website: www.efclimited.in

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name: Eleganz Interiors Limited</p> <p>Authorized Share Capital: Rs. 21,00,00,000 (Rupees Twenty One Crore) divided into 2,10,00,000 (Two Crores Ten Lakhs) Equity shares of Rs. 10 each.</p> <p>Paid-Up Share Capital: Rs. 15,36,00,000 (Rupees Fifteen Crores Thirty Six Lakhs) divided into 1,53,60,000 (One Crore Fifty Three Lakh Sixty Thousand) Equity shares of Rs. 10 each.</p> <p>Turnover: Rs. 1,91,17,13,827 For financial year ended March 31, 2023.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>The investment/acquisition is not a related party transaction.</p> <p>The subscription in the equity shares of Eleganz Interiors Limited will be at arm length price based on the valuation report i.e. at an issue price of Rs. 81 per equity shares.</p>
3	industry to which the entity being acquired belongs;	Building, Design and Interior Decorators
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Eleganz Interiors Limited stands at the forefront of delivering innovative interior business solutions, representing a strategic vertical investment within the Company's portfolio.
5	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	indicative time period for completion of the acquisition;	1 Month
7	consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
8	Cost of acquisition and/or the price at which the shares are acquired	Rs. 2,00,00,034 (2,46,914 Equity Shares of Rs. 10 each)

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9	percentage of shareholding / control acquired and / or number of shares acquired;	1.49 % of the paid-up share capital post acquisition. (2,46,914 Equity Shares of Rs. 10 each)								
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The Entity is conducting and carrying the business as Designers, Interior Decorators, Labour Contractors, Sanitary Experts, Supervisors, Surveyors, Appraisers, and Planners and Traders in all related items in all branches of Architecture, Structural and Engineering such as Civil, Mechanical, Electrical and Surveying and to undertake the work of Designing, Planning, Survey Materials Testing, Cost Estimates, Construction Installation, Supervision, Economic Appraisal, Engineering both for public and private throughout India and/or outside India.</p> <p>The Company was incorporated on 18th April 1996.</p> <p>The Last Three Years Turnover of the Company is as Follows:</p> <table border="1" data-bbox="841 978 1414 1125"> <thead> <tr> <th>Year</th> <th>Turnover</th> </tr> </thead> <tbody> <tr> <td>2023</td> <td>1,91,17,13,827</td> </tr> <tr> <td>2022</td> <td>1,55,34,25,680</td> </tr> <tr> <td>2021</td> <td>1,45,75,15,014</td> </tr> </tbody> </table> <p>The Company has operations in all over India (i.e. at PAN INDIA Level)</p>	Year	Turnover	2023	1,91,17,13,827	2022	1,55,34,25,680	2021	1,45,75,15,014
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