

August 12, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 512008

Sub.: Submission of Newspaper publication of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30 June, 2024 in compliance of regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of newspaper advertisement with regards to the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30 June, 2024 published in the newspaper namely Financial Express and Navarashtra.

Kindly take the same on records.

Thanking You,
For EFC (I) Limited

Aman Gupta
Company Secretary

Encl.: As Above.

EFC (I) Limited

Regd. Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407
Tel.: 020 3502 6526 | Email Id: compliance@efclimited.in | Website: www.efclimited.in

● BUSINESS IS DULL AT BOTH KFC & PIZZA HUT

The sheen's off Sapphire

GEETIKA SRIVASTAVA
New Delhi, August 11

THE PAST YEAR has been slow going for Quick-Service Restaurants. Business at Sapphire Foods, which runs the KFC and Pizza Hut chains, too has been sluggish as reflected in weak same-store-sales (SSS). For the KFC business, the SSS came in at a negative 6% in the June quarter, falling for the third consecutive quarter. For the Pizza Hut business, it was a minus 7%, a fall for the fifth straight quarter.

Even adjusting for a change in the Navratra period this year, the growth was virtually flat. As per the ADS (average daily sales per store) for KFC fell 12% while for Pizza Hut it was down by about 8%. While the sequential trends were better—a good 17% increase for Pizza Hut—, a recovery is some time away.

As Naveen Trivedi, analyst at Motilal Oswal, observed, the quick service restaurant (QSR) industry continues to experience weakness in unit economics. "Dine-in is under more pressure than delivery," Trivedi said. This trend was noticeable at KFC with the management also operating delivery channels for more hours each day.

Sanjay Purohit, CEO and MD, acknowledged to analysts that sales trends have been somewhat subdued over the last 6-7 months owing to weak demand and competitive pressures. The company is treading cautiously on the pizza business with just one Pizza Hut store having been added in the six months to June. Some of the impact on spending power, according to Puneet Mansukhani, Partner, Digital Advisory and Retail sector head, KPMG India, can be traced to global economic conditions.

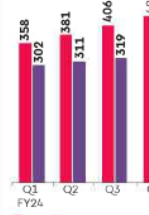
Demand may be muted but a changing ecosystem is also hurting sales at these eateries. With food aggregators having built such enormous reach consumers today have many more options in terms of ordering in. This allows them to order even from smaller restaurants which might not have been possible earlier. As Kunal Vora at BNP Paribas points out, restaurants using Zomato have increased to 51 times the number of total branded QSR stores in FY24 vs 22 times in FY19. Anand Ramanathan, Partner, Consumer Products and Retail Sector Leader, Deloitte India, observes that the



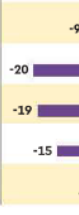
THE BIG PICTURE

SLUGGISH SALES

No. of stores



SSSG (%)



Source: Motilal Oswal research

A NEW ECOSYSTEM IN WHICH FOOD AGGREGATORS HAVE BUILT ENORMOUS REACH IS GIVING CONSUMERS MANY MORE OPTIONS TO ORDER IN

rapid expansion of food delivery platforms has broadened the customer base, particularly benefitting smaller eateries. "A leading food delivery app has grown its restaurant partners 4x from 61,000 in 2019 to over 2.5 lakh in 2024. Customers have also found the convenience of variety," he points out, adding that this has led to sales becoming fragmented and in turn dampening business at QSRs.

There is also, as KPMG's Mansukhani, points out, the fact that people are becoming more conscious of what they eat. "Eating habits are changing and if there is a healthier option many will take it," he says. He added that in India regional preferences are a factor and players need to cater for those tastes as also for an increasing number of vegetarians. The high share of the vegetarian menu helped Pizza Hut during the Navratra period.

Again, the rapid growth in the homegrown startups which are focused on cuisine expertise, premium packaging and competitive prices has driven up the competition. That is cutting into the margins and affecting the performance of large players. Ramanathan points out that, for example, a burger or pizza from an Indian start-up costs 30-40% less than one from established international chains, while offering a similar culinary experience. "The top players are often unable to give customers the kind of good deals that a single-store restaurant can", Mansukhani observed.

He believes that while there is purchasing power, there are customers who cannot afford eating out too often. "It's possible they may simply order on some days because it's less expensive," he says. The situation, he feels, is such that many customers prefer to look at deals than just the brand and suggests pricing could be correlated to the per capita income of the region. "This practice is not uncommon in the US and UK and could help pull in more customers," he said.

Ramanathan believes that focusing on value offerings and combos could drive demand. Sapphire is addressing some critical price points including those ₹99 and ₹149 through specific meals and offerings. KFC launched new burger products and special lunch menus at ₹149, ₹199 and ₹249.

The company is also toying with the idea of offering coffee and early experiments have begun. "We're trying not to let the macro trends overwhelm us," Purohit observed.

Sapphire is refurbishing many of its outlets to make them attractive to customers. Analysts point out, the company continues to spend good amounts on marketing and advertising, analysts point out, even if it is at the cost of margins. For instance, it has upped the marketing effort and launched product innovations backed by strong media campaigns. It will continue to open more KFC outlets and is on track to double the store count by December on the base of December, 2021.

Deloitte's Ramanathan feels players would need to optimise their delivery strategy to leverage the growth of food delivery platforms while maintaining profitability. "This would entail finding the right balance between using third-party delivery services and developing their own in-house delivery capabilities," he observed. Even as its operating margins remain under pressure, Sapphire needs to sustain investments because as the management points out, the current daily sales per store are not enough sufficient to deliver double digit SSS growth. That's something it must strive for.

EPACK Durable Limited
(Formerly known as EPACK Durables Private Limited)
Regd. Off: 61-A, Udyog Vihar, Surajpur, Katra Road, Greater Noida, Gautam Buddha Nagar U.P. 201306
Corporate Off: TR-001, ANF-142 Noida, 9th Floor, Plot Number 27 and 28, Sector 142, Noida-201304, U.P.
Ph. No.: 0120-4322407, Email: info_edi@epack.in, Website: www.epackdurable.com, CIN: L74899UP2019PL118048

NOTICE OF THE 65TH ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

NOTICE is hereby given that the 5th Annual General Meeting (AGM) of EPACK Durable Limited (The Company) will be held on Friday, September 06, 2024 at 11:00 A.M. Indian Standard Time (IST), through Video Conferencing (VVC) / Other Audio Visual Means ("OAVM") to transact the business as set out in the Notice of the AGM. In compliance with all the applicable provisions of the Companies Act, 2013 ("the Act") and the rules made thereunder, read with Ministry of Corporate Affairs ("MCA") General Circular Nos. 14/2020 dated April 8, 2020 and 11/2020 dated April 13, 2020, followed by General Circular Nos. 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard, the latest being 02/2023 dated September 25, 2023 and other applicable circulars issued by the MCA (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI LODR Regulations"), the AGM of the Company will be held through VVC/OAVM Facility, without the physical presence of the Members of the Company at a common venue.

In accordance with the aforesaid MCA Circulars and SEBI Circular Nos. SEBI/DO/CFD/CFO/2023/73 dated May 12, 2020 and subsequent circulars issued in this regard, the latest being Circular No. SEBI/DO/CFD/CFO-PoD-2/PIR/2023/167 dated October 07, 2023 and the provisions of SEBI LODR Regulations, the Annual Report for the Financial Year 2023-24 (Annual Report) along with the Notice of the AGM will be sent only through electronic mode to those Members of the Company whose email addresses are registered with the Company/Depository Participant(s). The Annual Report along with the Notice of AGM will also be made available on the Company's website at www.epackdurable.com, websites of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and also on the website of KFin Technologies Limited ("KFinTech") at <https://evoting.kfintech.com>. Members can attend and participate in the AGM through VVC/OAVM facility only and their attendance shall be counted for the purpose of resolving the business and early experiments have begun. "We're trying not to let the macro trends overwhelm us," Purohit observed.

Sapphire is refurbishing many of its outlets to make them attractive to customers. Analysts point out, the company continues to spend good amounts on marketing and advertising, analysts point out, even if it is at the cost of margins. For instance, it has upped the marketing effort and launched product innovations backed by strong media campaigns. It will continue to open more KFC outlets and is on track to double the store count by December on the base of December, 2021.

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The Company will be providing to its Members the remote e-voting facility ("remote e-voting") to cast their votes on all resolutions set out in the Notice of the AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM (e-voting). Detailed procedure for remote e-voting/e-voting will be provided in the Notice of the AGM. Members who are holding shares in physical mode or who have not registered their email addresses are requested to refer to the Notice of the AGM for the process to be followed for obtaining the User ID and password for casting the vote through remote e-voting.

In order to receive the Notice of AGM and the Annual Report, Members are requested to register/approve their email addresses with the Company by following below instructions:

Instructions:

(a) Members holding shares in physical mode may register their email address in prescribed form (SRF-1 with Registrar and Transfer Agent (RTA)) of the Company via KFinTech. Names for updation are also available at the website of RTA of the Company at <https://www.kfintech.com/clientservices/rtaservice.aspx>.

(b) Members holding shares in Demat mode may register their email address/RTA/ Bank account mandate by contacting their respective Depository Participant (DP).

By order of the Board of Directors
For EPACK Durable Limited
Sd/-
Place: Noida
Date: August 10, 2024
Esha Gupta
Company Secretary and Compliance Officer

Badminton to boxing: India leaves Paris with a smile

MIHIR VASAVDA
Paris, August 11

HIROAKI OTA, A Japanese psychiatrist, called it "Paris Syndrome". The state of being where tourists come to Paris with lofty hopes, expecting it to be a picture of perfection, and leave underwhelmed.

Three weeks ago, India's athletes didn't land on these shores as tourists. But they will still return with a lingering sense of disappointment.



Games progressed. Every medal had a story. It elicited contrasting emotions but did one thing: raise the bar for India's athletes. In the warm and sunny city of Chateauroux, shooter Manu Bhaker showed it possible to win not one but two medals in a single campaign. With some luck, it could have been an unprecedented hat-trick.

About 300 km away in Paris, Neeraj Chopra soared again and took India to newer territories: following up on the Tokyo gold with a silver here.

But the country's greatest living Olympian, at war with his own body, looked tormented that he couldn't throw the javelin any longer. The focus, however, will be on the lessons from each medal

that was lost. The first, coming from two of India's biggest legends Prakash Padukone and Abhinav Bindra, was expected, but wisely. As the Indian Express reported before the Olympics, the Government spent ₹7.2 crore under the Target Olympic Podium Scheme (TOPS) during the three-year Olympic cycle from Tokyo in Covid-hit 2021 to Paris.

That money was spent on customised training programmes, with the athletes getting almost everything they wanted, from a big entourage to specialised coaches to hi-tech equipment.

Last week, Padukone urged the Government, the biggest spender, and the federations to be a "little firm" with those who don't deliver.

He also demanded the players "cannot keep asking for more and more and more". On Saturday, Bindra, who has experienced the era when funds didn't flow so smoothly, said the Olympics aren't a "vending machine" and that the players "can't be wrapped in cotton wool".

"We need to understand that money is only going to be an enabler. Money is not going to get you medals," Bindra told *The Indian Express*.

"It is blood, sweat and tears, hard work and resilience shown on the field of play, which will get you there. And hunger is a very, very important aspect of it. Resources being allocated is only a simple, simple enabler, and you need it."

Paris Olympics: Gold medals worth more than ever



JACOB REID
August 11

OLYMPIC GOLD MEDALS are worth more than ever at this year's Paris games, with the raw materials that go into them having the potential to fetch about \$900 each.

The medals contain six grams of gold, the price of which soared to a record in mid-July thanks to central-bank buying, retail interest in China and expectations of easing US monetary policy. Prices are also substantially higher this year for silver, which makes up at least 92.5% of the weight of gold medals.

Even after adjusting for inflation, the value of medals is still the highest ever, with Olympians benefiting from both the sharp rally in bullion

prices and increasingly hefty medals.

In practice, Olympians do not tend to melt or sell their medals, which this year also contain a small piece of the Eiffel Tower. More lucrative are the gifts that countries give winning athletes, which include cash, exemptions from military service and cows. Carlos Yulo, who became the Philippines' first male gold medalist last week, will enjoy a fully furnished condo and a lifetime of free colonoscopies.

Medals that are sold can be worth far more than their metal value. One of Jesse Owens' gold medals from Berlin 1936, when he rebuked Adolf Hitler's attempt to showcase Aryan racial supremacy, fetched \$1.5 million at 2013 auction.

thinc OUR CITIES
presented by OMIDYAR NETWORK INDIA

12 August 2024 | 4.00 PM
Chennai

Keynote Address
Dr. PTR Palanivel Thiaga Rajan
Minister for Information Technology & Digital Services, Tamil Nadu

Fire-side Chat
K Chandru
Retired Judge
Madras High Court

Panellists
Anshul Mishra IAS
Member Secretary
Chemical Metropolitan Development Authority (CMDA)

Anant Maringanti
Executive Director
Hyderabad Urban Lab

D. Raghunandan
Project Lead
Infrah ClimACT-Chennai

Sabareesh Suresh
Manager
Climate Action Implementation
C40 Cities Climate Leadership Inc.

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पंतप्रधानांनी १०९ वाणांचे बियाणे केले जारी नवीन वाण कमी खर्चात शेतीसाठी फायदेशीर ठरणार

दिल्ली, नवराष्ट्र न्यूज नेटवर्क, १२ ऑगस्ट: नवीन वाण कमी खर्चात असाव्यात शेतकऱ्यांसाठी असायलाय या उद्देशाने पंतप्रधानांनी १०९ नवीन वाणांचे बियाणे जारी केले आहे. या वाणांचे बियाणे कमी खर्चात असाव्यात शेतकऱ्यांसाठी असाव्यात या उद्देशाने पंतप्रधानांनी १०९ नवीन वाणांचे बियाणे जारी केले आहे. या वाणांचे बियाणे कमी खर्चात असाव्यात शेतकऱ्यांसाठी असाव्यात या उद्देशाने पंतप्रधानांनी १०९ नवीन वाणांचे बियाणे जारी केले आहे.



देशीय कृषी आणि लोकसभेच्या नवीन बियाणे तयार करणे आणि त्यांचे बियाणे वापरणे याबाबत पंतप्रधानांनी १०९ नवीन वाणांचे बियाणे जारी केले आहे. या वाणांचे बियाणे कमी खर्चात असाव्यात शेतकऱ्यांसाठी असाव्यात या उद्देशाने पंतप्रधानांनी १०९ नवीन वाणांचे बियाणे जारी केले आहे.

कृषिमंत्री नरेंद्र मोदी यांनी या वाणांचे बियाणे जारी केले आहे. या वाणांचे बियाणे कमी खर्चात असाव्यात शेतकऱ्यांसाठी असाव्यात या उद्देशाने पंतप्रधानांनी १०९ नवीन वाणांचे बियाणे जारी केले आहे.

झारखंडमधील होमगार्डना पोलीसांचे वेतन

राज्य सरकारने झारखंडमधील होमगार्डना पोलीसांचे वेतन वाढवण्याचा निर्णय घेतला आहे. या निर्णयाने झारखंडमधील होमगार्डना पोलीसांचे वेतन वाढवण्याचा निर्णय घेतला आहे. या निर्णयाने झारखंडमधील होमगार्डना पोलीसांचे वेतन वाढवण्याचा निर्णय घेतला आहे.



'जात ही भारतीयांना जोडणारा घटक

कोरस देतात दुर्दैवी माजविघाते काम करतये. जात ही भारतीयांना जोडणारा घटक आहे. या जाताने भारतीयांना जोडण्याचा प्रयत्न होत आहे. या जाताने भारतीयांना जोडण्याचा प्रयत्न होत आहे.



सावंतांना स्वपक्षीयाच्या हालचाली गोव्याबाहेरून रचले जातेय षडयंत्र

पुणे, नवराष्ट्र न्यूज नेटवर्क, गोव्याचे मुख्यमंत्री मंगेश सरदार यांना गोव्याबाहेरून रचले जातेय षडयंत्र. या षडयंत्राने गोव्याबाहेरून रचले जातेय षडयंत्र. या षडयंत्राने गोव्याबाहेरून रचले जातेय षडयंत्र.

केजरीवालांच्या बंगलाच्या काम कोर्टातूनही दिलासा नाही

दिल्ली, नवराष्ट्र न्यूज नेटवर्क, दिल्लीचे मुख्यमंत्री अरविंद केजरीवालांच्या बंगलाच्या कामाबाबत कोर्टातूनही दिलासा नाही. या कामाबाबत कोर्टातूनही दिलासा नाही.



काश्मीरच्या सुरक्षेसाठी ठोस धोरण हवे : खर्गे

दिल्ली, नवराष्ट्र न्यूज नेटवर्क, काश्मीरच्या सुरक्षेसाठी ठोस धोरण हवे. या ठोस धोरणाच्या माध्यमातून काश्मीरच्या सुरक्षेसाठी ठोस धोरण हवे.



QUICK NEWS

तामिळनाडू काँग्रेस काढणार तिरंगा रॅली
चेन्नई, तामिळनाडू काँग्रेस पार्टीने तिरंगा रॅली काढण्याचा निर्णय घेतला आहे. या रॅलीत तामिळनाडू काँग्रेस पार्टीने तिरंगा रॅली काढण्याचा निर्णय घेतला आहे.

ज्योतिरादित्यांच्या विरोधकांची राज्यसभेत लागणार वर्णी?

दिल्ली, नवराष्ट्र न्यूज नेटवर्क, ज्योतिरादित्यांच्या विरोधकांची राज्यसभेत लागणार वर्णी. या वर्णीत ज्योतिरादित्यांच्या विरोधकांची राज्यसभेत लागणार वर्णी.

एलजी पोहोचले नाल्यार



दिल्ली, नवराष्ट्र न्यूज नेटवर्क, एलजी पोहोचले नाल्यार. या नाल्याराने एलजी पोहोचले नाल्यार.

कविता यांच्या जामिनावर आज सुनावणी

दिल्ली, नवराष्ट्र न्यूज नेटवर्क, कविता यांच्या जामिनावर आज सुनावणी. या सुनावणीत कविता यांच्या जामिनावर आज सुनावणी.

हरयाणा भाजपकडून २ समित्यांची घोषणा

पुणे, नवराष्ट्र न्यूज नेटवर्क, हरयाणा भाजपकडून २ समित्यांची घोषणा. या समित्यांनी हरयाणा भाजपकडून २ समित्यांची घोषणा.

दावेदारामध्ये कोणाची नावे?

दिल्ली, नवराष्ट्र न्यूज नेटवर्क, दावेदारामध्ये कोणाची नावे. या दावेदारामध्ये कोणाची नावे.

विद्यार्थ्यांस कारमीर केंद्र, पीएमके मंडळाली

दिल्ली, नवराष्ट्र न्यूज नेटवर्क, विद्यार्थ्यांस कारमीर केंद्र, पीएमके मंडळाली. या केंद्रात विद्यार्थ्यांस कारमीर केंद्र, पीएमके मंडळाली.

पुणे महागण प्रवेश विज्ञान प्राधिकरण, पुणे

पुणे महागण प्रवेश विज्ञान प्राधिकरण, पुणे. या प्राधिकरणात पुणे महागण प्रवेश विज्ञान प्राधिकरण, पुणे.

पोटनिवडणूक ताकतीने लढा

दिल्ली, नवराष्ट्र न्यूज नेटवर्क, पोटनिवडणूक ताकतीने लढा. या पोटनिवडणूक ताकतीने लढा.

Hon. Balasaher Thackeray Agribusiness and Rural Transformation

Hon. Balasaher Thackeray Agribusiness and Rural Transformation. या प्रकल्पात Hon. Balasaher Thackeray Agribusiness and Rural Transformation.

EFC (I) Limited

Sl. No.	Particulars	(INR Lakhs)			
		30/06/2024	30/06/2023	31/03/2024	31/03/2024
1	Total Income from Operations	3,167.47	3,167.47	3,167.47	3,167.47
2	Net Profit (Loss) for the period (before tax, exceptional and Extraordinary items)	2,155.57	296.19	3,199.85	6,097.31
3	Net Profit (Loss) for the period before tax (after exceptional and Extraordinary items)	2,155.57	296.19	3,199.85	6,097.31
4	Net Profit (Loss) for the period after tax (after exceptional and Extraordinary items)	1,577.47	317.82	2,793.47	6,317.27
5	Equity Share Capital (of Rs.2/- each)	865.53	772.74	865.53	865.53
6	Reserves (including provision reserve) as shown in the Audited Balance Sheet of the Previous Year (for continuing and discontinued operations)	3.17	4.49	5.68	14.08
7	Dividend	3.17	4.49	5.68	14.08
Key Number of Standalone Financial Results					
1	Total Income from Operations	207.07	324.11	20.36	1,097.24
2	Net Profit (Loss) for the period before tax (after exceptional and Extraordinary items)	389.34	34.81	279.46	3,377.81
3	Net Profit (Loss) for the period after tax	291.38	29.87	154.56	2,354.94