

April 25, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip Code: 512008

Sub.: EFC (I) Limited is expanding its horizons by establishing a Wholly-owned Subsidiary ('WOS'), paving the way for potential strategic collaborations / investments in the realm of Commercial Real Estate Projects, IT Park Projects, and beyond.

Dear Sir/Ma'am,

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of EFC (I) Limited ("the Company"), at their meeting held today, i.e., Thursday, the 25th day of April, 2024 has inter-alia considered and approved following:

The Company incorporate a WOS for Potential Strategic partnership and investments in commercial real estate projects, IT Park Projects, etc. in the name of "**EFC Estate Private Limited**" or any other name as approved by competent authority. The details, as required under the Regulation 30(6) read with Schedule III Part A Para A (1) of the SEBI Listing Regulations read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P /2023/120 dated 11th July, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated 13th July, 2023 is attached as Annexure-A.

The meeting of Board of Directors commenced at 5:00 p.m. and concluded at 5:45 p.m.

Kindly take the same on record.

Thanking You,
For EFC (I) Limited

Aman Gupta
Company Secretary

EFC (I) Limited

(Formerly known as Amani Trading and Exports Limited)

Regd. Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407

Tel.: 020 3502 0912 | Email Id: compliance@efclimited.in | Website: www.efclimited.in

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name: EFC Estate Private Limited or any other name as approved by competent authority, upon incorporation shall have:</p> <p>Authorized Share Capital: Rs. 10,00,000/- (Rupees Ten Lacs Only) divided into 1,00,000 Equity shares of Rs. 10/- each.</p> <p>Paid-Up Share Capital: Rs. 10,000/- (Rupees Ten Thousand Only) divided into 1,000 Equity shares of Rs. 10 /- each.</p> <p>Turnover: Not applicable, since the proposed company is not yet incorporated.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>EFC Estate Private Limited once incorporated will be the related party of the Company being wholly-owned subsidiary of the Company and EFC (I) Limited will hold 100% Equity Shares of EFC Estate Private Limited.</p> <p>None of promoter/ promoter group/ group companies have any interest in EFC Estate Private Limited except Mr. Umesh Kumar Sahay will act as a nominee shareholder to qualify the regulatory requirement.</p> <p>Further, following person will act as Nominee Director on behalf of EFC (I) Limited:</p> <ol style="list-style-type: none"> 1. Mr. Umesh Kumar Sahay 2. Mr. Abhishek Narbaria 3. Mr. Nikhil Dilipbhai Bhuta <p>The subscription in the equity shares of EFC Estate Private Limited will be at arm length i.e. at a face value of Rs. 10/- per equity shares.</p>
3	industry to which the entity being acquired belongs;	Real Estate
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity,	The key objective of proposed incorporation is to do Strategic association for Commercial Real Estate Projects, IT Park Projects, which is in line

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	if its business is outside the main line of business of the listed entity);	of business of serviced offices provided by EFC (I) Limited and its other subsidiaries.
5	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	indicative time period for completion of the acquisition;	The proposed incorporation may take approx. two months.
7	consideration - whether cash consideration or share swap or any other form and details of the same;	cash.
8	Cost of acquisition and/or the price at which the shares are acquired	Rs. 10,000/- (1,000 Equity Shares of Rs. 10/- each)
9	percentage of shareholding / control acquired and / or number of shares acquired;	100% of the paid-up share capital post incorporation. (1,000 Equity Shares of Rs. 10/- each)
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable as EFC Estate Private Limited is yet to incorporate.

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