

June 27, 2024

To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 Scrip Code: 512008

Ref.: BSE email dated 26 June, 2024 vide reference no. L/SURV/ONL/PV/AV/2024-2025/ 2397 Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Clarification on Price Movement of Share.

Dear Sir/Ma'am,

This is with reference to your aforesaid email, seeking clarification on significant movement in the price of our security at your exchange, in the recent past.

In this regard, we wish to inform that all material information that may have a bearing on the operations/performance of the Company, which includes all the necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Regulations'), have been regularly disclosed to the Stock Exchange by the Company in a timely and accurate manner in conformity with the principles corporate governing disclosures and obligations, outlined in regulation 4 of the Regulations and circulars issued under the Regulations.

As on date as per our best knowledge, all material facts and information's which has bearing on the price of the securities of the company have been properly disclosed, disseminated and are on the public web site of BSE and disclosed.

The movement in the price of securities of the Company is purely due to market conditions and are market driven which are speculative in nature. The Management has no control over the same. Further note that the promoter and KMP's of the company have not dealt with any securities of the company in the recent past.

We reiterate that the Company will continue to inform the stock exchanges about any price sensitive information as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We hope the above clarifies. Kindly take the same on record.

Thanking You, For EFC (I) Limited

Aman Gupta Company Secretary

EFC (I) Limited